

Registered Number: 5139430 (England and Wales)

J L SINEY & SONS LIMITED

ABBREVIATED ACCOUNTS
YEAR TO 31 MARCH 2008

SATURDAY



AGICV33L

A31

13/09/2008

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COMPANIES HOUSE

J L SINEY & SONS LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>2007</u> <u>£</u>
<u>FIXED ASSETS</u>				
Tangible Assets	2	35402		30074
<u>CURRENT ASSETS</u>				
Stock and Work in Progress		24166	22176	
Debtors (Falling due within one year)		34156	22116	
Cash in Hand		<u>7</u>	<u>7841</u>	
		58329	52133	
<u>CREDITORS</u> Amounts falling due within one year	3	<u>63877</u>	<u>54855</u>	
<u>NET CURRENT LIABILITIES</u>		(5548)	(2722)	
<u>NET ASSETS LESS CURRENT LIABILITIES</u>		29854	27352	
<u>CREDITORS</u> – Amounts falling due after more than one year	3	(13962)	(11566)	
<u>NET ASSETS/(LIABILITIES)</u>		<u>15892</u>	<u>15786</u>	
<u>CAPITAL AND RESERVES</u>				
Called Up Share Capital	4	100	100	
Profit and Loss Account		<u>15792</u>	<u>15686</u>	
Shareholders' Funds		<u>15892</u>	<u>15786</u>	

DIRECTORS STATEMENT

These abbreviated accounts have been derived from unaudited financial statements. In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors

J L Siney – Director

Approved by the Board 1 September 2008

The notes on pages 2 and 3 form part of these accounts

J L SINEY & SONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

The full financial statements, from which these abbreviated accounts have been extracted have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(a) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

(b) Tangible Fixed Assets

Depreciation is provided, using the reducing balance method, at the following annual rates in order to write off each asset over its estimated useful life -

Plant and Equipment	- 15% On reducing Balance
Motor Vehicles	- 25% On reducing Balance
Computer Equipment	- 15% On reducing Balance

(c) Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

(d) Taxation

A reserve for corporation tax has been made at the small companies rate

(e) Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalized in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

J L SINEY & SONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008 (continued)

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>COST</u>	
Balance at 1 st April 2007	55676
Additions during Year	13516
Disposals	—
At 31 March 2008	<u>69192</u>
 <u>DEPRECIATION</u>	
Balance as at 1 st April 2007	25602
Charge for Year	8188
On Disposals	—
At 31 March 2008	<u>33790</u>
 <u>NET BOOK VALUE</u>	
At 31 March 2008	<u>35402</u>
At 31 March 2007	<u>30074</u>

3 CREDITORS The following secured debts are included within creditors

	<u>2008</u>	<u>2007</u>
	£	£
Bank Overdraft	11526	-
Hire purchase contracts	<u>20589</u>	<u>16150</u>
	<u>32115</u>	<u>16150</u>

4 SHARE CAPITAL

10,000 Authorised	Ordinary Shares of £1 each	<u>10000</u>
100 Allotted, Called Up and Fully Paid	Ordinary Shares of £1 each	<u>100</u>

5 RELATED PARTY DISCLOSURES

The company is controlled by the directors who hold 100% of the issued share capital