

Registered Number: 5139430 (England and Wales)

J L SINEY & SONS LIMITED

ABBREVIATED ACCOUNTS
PERIOD 27 MAY 2004 TO 31 MARCH 2005



J L SINEY & SONS LIMITED

BALANCE SHEET AS AT 31 MARCH 2005

	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2		24760
<u>CURRENT ASSETS</u>			
Stock and Work in Progress		19543	
Debtors		17840	
Cash in Hand		<u>819</u>	
		38202	
<u>CREDITORS: Amounts falling due within one year</u>	3	<u>55690</u>	
<u>NET CURRENT LIABILITIES</u>			<u>(17488)</u>
<u>NET ASSETS LESS CURRENT LIABILITIES</u>			7272
<u>CREDITORS – Amounts falling due after more than one year</u>	3		<u>7659</u>
<u>NET LIABILITIES</u>			<u>(387)</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4		100
Profit and Loss Account			<u>(487)</u>
Shareholders' Funds			<u>(387)</u>

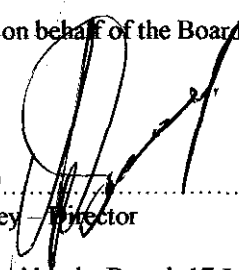
DIRECTORS STATEMENT

These abbreviated accounts have been derived from unaudited financial statements. In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors


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J L Siney – Director

Approved by the Board: 17 July 2006

The notes on pages 2 and 3 form part of these accounts.

J L SINEY & SONS LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD 27 MAY 2004 TO 31 MARCH 2005

1. ACCOUNTING POLICIES

The full financial statements, from which these abbreviated accounts have been extracted have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention.

(a) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

(b) Tangible Fixed Assets

Depreciation is provided, using the reducing balance method, at the following annual rates in order to write off each asset over its estimated useful life:-

Plant and Equipment	- 25% On reducing Balance
Motor Vehicles	- 25% On reducing Balance
Computer Equipment	- 33% On cost

(c) Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

(d) Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

(e) Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalized in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

J L SINEY & SONS LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD 27 MAY 2004 TO 31 MARCH 2005 (continued)

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>COST</u>	
Additions	3440
Reclassification/transfer	<u>49354</u>
At 31 March 2005	<u>52794</u>
 <u>DEPRECIATION</u>	
Charge for period	9648
Reclassification /transfer	<u>18386</u>
At 31 March 2005	<u>28034</u>
 <u>NET BOOK VALUE</u>	
At 31 March 2005	<u>24760</u>

3. CREDITORS: The following secured debts are included within creditors:

	£
Bank Overdraft	6161
Hire purchase contracts	<u>10495</u>
	<u>16656</u>

4. SHARE CAPITAL

10,000 Authorised:	Ordinary Shares of £1 each	<u>10000</u>
100	Allotted, Called Up and Fully Paid: Ordinary Shares of £1 each	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 March 2005:

J L Siney	£
Balance outstanding at start of period	-
Balance outstanding at end of period	10932
Maximum balance outstanding during period	<u>10932</u>

5. RELATED PARTY DISCLOSURES

The company is controlled by the directors by virtue of their shareholdings in the issued share capital of the company.