

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
HANDLES ETCETERA LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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HANDLES ETCETERA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: S Stacey

SECRETARY: D M Stacey

REGISTERED OFFICE: 58 Station Avenue
Walton-on-Thames
Surrey
KT12 1NQ

REGISTERED NUMBER: 05138770

ACCOUNTANT: Hamlyns LLP
Chartered Accountants
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		14,389		236
CURRENT ASSETS					
Stocks		33,292		29,237	
Debtors		32,923		40,248	
Cash at bank		57,924		19,612	
		<u>124,139</u>		<u>89,097</u>	
CREDITORS					
Amounts falling due within one year		<u>35,759</u>		<u>26,282</u>	
NET CURRENT ASSETS			<u>88,380</u>		<u>62,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,769</u>		<u>63,051</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>102,669</u>		<u>62,951</u>
SHAREHOLDERS' FUNDS			<u>102,769</u>		<u>63,051</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2015 and were signed by:

S Stacey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	2,995
Additions	18,949
At 31 March 2015	<u>21,944</u>
DEPRECIATION	
At 1 April 2014	2,759
Charge for year	4,796
At 31 March 2015	<u>7,555</u>
NET BOOK VALUE	
At 31 March 2015	<u>14,389</u>
At 31 March 2014	<u>236</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £29,960 (2014 - £26,935) were paid to the director .

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

4. RELATED PARTY DISCLOSURES - continued

Included within other creditors (note 7) is a loan from S Stacey to the company of £7,558 (2014: £3,637). This loan is interest free and repayable on demand.

Included in other debtors (note 6) is a loan to D M Stacey from the company of £16,500. The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.