

Registration number 05138564

# Rainclear Systems Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2012



**Rainclear Systems Ltd**  
**Contents**

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts .....	2 to 4

**Rainclear Systems Ltd**  
**(Registration number: 05138564)**  
**Abbreviated Balance Sheet at 30 April 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		62,388	67,830
<b>Current assets</b>			
Stocks		181,788	123,700
Debtors		224,079	287,416
Cash at bank and in hand		244,210	283,395
		650,077	694,511
Creditors Amounts falling due within one year		(192,042)	(304,118)
Net current assets		458,035	390,393
Total assets less current liabilities		520,423	458,223
Creditors Amounts falling due after more than one year		-	(5,220)
Provisions for liabilities		(1,998)	(1,607)
Net assets		518,425	451,396
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		518,325	451,296
Shareholders' funds		518,425	451,396

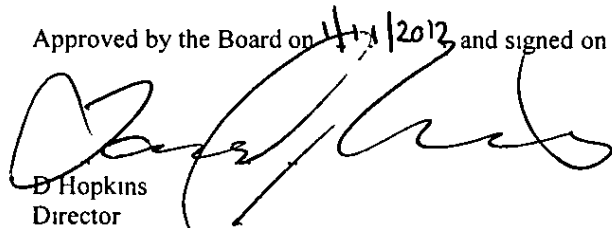
For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 11/5/2012 and signed on its behalf by

  
D Hopkins  
Director

The notes on pages 2 to 4 form an integral part of these financial statements  
Page 1

## **Rainclear Systems Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 30 April 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

## Rainclear Systems Ltd

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2012

..... continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

#### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 May 2011	136,752	136,752
Additions	<u>23,536</u>	<u>23,536</u>
At 30 April 2012	<u>160,288</u>	<u>160,288</u>
<b>Depreciation</b>		
At 1 May 2011	68,922	68,922
Charge for the year	<u>28,978</u>	<u>28,978</u>
At 30 April 2012	<u>97,900</u>	<u>97,900</u>
<b>Net book value</b>		
At 30 April 2012	<u>62,388</u>	<u>62,388</u>
At 30 April 2011	<u>67,830</u>	<u>67,830</u>

## **Rainclear Systems Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 30 April 2012**

**..... continued**

#### **3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### **4 Control**

The company is controlled by D & N Hopkins