

REGISTERED NUMBER: 05138457 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

EURO CATERING (UK) LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

EURO CATERING (UK) LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTOR: M S H Baig

SECRETARY: H H Baig

REGISTERED OFFICE: 290-294 Hackney Road
London
London
E2 7SJ

REGISTERED NUMBER: 05138457 (England and Wales)

ACCOUNTANTS: Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

EURO CATERING (UK) LTD. (REGISTERED NUMBER: 05138457)**BALANCE SHEET**
30 NOVEMBER 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	4		41,477		59,702
CURRENT ASSETS					
Stocks	5	344,210		247,042	
Debtors	6	119,850		41,772	
Cash at bank and in hand		<u>21,996</u>		<u>13,518</u>	
		486,056		302,332	
CREDITORS					
Amounts falling due within one year	7	<u>412,992</u>		<u>216,022</u>	
NET CURRENT ASSETS			<u>73,064</u>		<u>86,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			114,541		146,012
CREDITORS					
Amounts falling due after more than one year	8		<u>220,273</u>		<u>265,700</u>
NET LIABILITIES			<u>(105,732)</u>		<u>(119,688)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(105,734)</u>		<u>(119,690)</u>
SHAREHOLDERS' FUNDS			<u>(105,732)</u>		<u>(119,688)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 August 2017 and were signed by:

M S H Baig - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. **STATUTORY INFORMATION**

Euro Catering (UK) Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2015	73,651	32,508	4,817	110,976
Disposals	-	(32,508)	-	(32,508)
At 30 November 2016	<u>73,651</u>	<u>-</u>	<u>4,817</u>	<u>78,468</u>
DEPRECIATION				
At 1 December 2015	25,631	21,706	3,937	51,274
Charge for year	7,203	-	220	7,423
Eliminated on disposal	-	(21,706)	-	(21,706)
At 30 November 2016	<u>32,834</u>	<u>-</u>	<u>4,157</u>	<u>36,991</u>
NET BOOK VALUE				
At 30 November 2016	<u>40,817</u>	<u>-</u>	<u>660</u>	<u>41,477</u>
At 30 November 2015	<u>48,020</u>	<u>10,802</u>	<u>880</u>	<u>59,702</u>

EURO CATERING (UK) LTD. (REGISTERED NUMBER: 05138457)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016**

5.	STOCKS	30.11.16	30.11.15
		£	£
	Stocks	<u>344,210</u>	<u>247,042</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.16	30.11.15
		£	£
	Trade debtors	87,563	41,772
	Prepayments and accrued income	<u>32,287</u>	<u>-</u>
		<u>119,850</u>	<u>41,772</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.16	30.11.15
		£	£
	Trade creditors	17,308	16,262
	Corporation tax	7,380	534
	Social security and other taxes	(1,969)	1,650
	VAT	3,843	1,329
	Other Loans	50,600	83,000
	M Baig	102,600	102,600
	Shareholder Loan	229,530	-
	Wages control a/c	600	3,554
	Accrued expenses	<u>3,100</u>	<u>7,093</u>
		<u>412,992</u>	<u>216,022</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.11.16	30.11.15
		£	£
	Bank loans - 2-5 years	56,670	76,434
	Lloyds loan a/c - 00858988	<u>163,603</u>	<u>189,266</u>
		<u>220,273</u>	<u>265,700</u>
9.	RELATED PARTY DISCLOSURES		
	During the year company paid £20,000 (2015 : £20,000) as rent to Director and shareholder for occupying Commercial Warehouse Premises owned by him.		
10.	ULTIMATE CONTROLLING PARTY		
	During the year the company was jointly controlled by Mr M S H Baig and Mrs S H Baig by virtue of their shareholdings in the company.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.