

Registered Number:5138109

England and Wales

A&M Fencing Company Ltd

Unaudited Financial Statements

For the year ended 31 March 2020



**A&M Fencing Company Ltd**  
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**A&M Fencing Company Ltd**  
**Statement of Financial Position**  
**As at 31 March 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	3	89,976	75,437
		<b>89,976</b>	<b>75,437</b>
<b>Current assets</b>			
Inventories	4	56,280	59,281
Trade and other receivables	5	267,018	290,748
Cash and cash equivalents		227,279	250,841
		<b>550,577</b>	<b>600,870</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	<b>(129,712)</b>	<b>(186,020)</b>
<b>Net current assets</b>		<b>420,865</b>	<b>414,850</b>
<b>Total assets less current liabilities</b>		<b>510,841</b>	<b>490,287</b>
<b>Provisions for liabilities</b>		<b>(17,095)</b>	<b>(14,333)</b>
<b>Net assets</b>		<b>493,746</b>	<b>475,954</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		493,744	475,952
<b>Shareholders' funds</b>		<b>493,746</b>	<b>475,954</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 June 2020 and were signed by:

BA Jordan  
Director

**A&M Fencing Company Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2020**

**Statutory Information**

A&M Fencing Company Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 5138109.

Registered address:  
Harefield Oil Terminal  
Harvil Road  
Harefield  
UB9 6JL

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25 Straight line
Motor vehicles	25 Straight line
Fixtures and fittings	25 Straight line

**Inventories**

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of its directors and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

**A&M Fencing Company Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2020**

**2. Intangible fixed assets**

	<b>Goodwill</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2019	120,000
At 31 March 2020	120,000
<b>Amortisation</b>	
At 01 April 2019	120,000
At 31 March 2020	120,000
<b>Net book value</b>	
At 31 March 2020	-
At 31 March 2019	-

**3. Property, plant and equipment**

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Fixtures and fittings</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2019	28,934	141,946	86,119	65,219	322,218
Additions	5,120	2,912	26,055	8,077	42,164
At 31 March 2020	34,054	144,858	112,174	73,296	364,382
<b>Provision for depreciation and impairment</b>					
At 01 April 2019	-	129,073	79,860	37,848	246,781
Charge for year	-	8,948	8,599	10,078	27,625
At 31 March 2020	-	138,021	88,459	47,926	274,406
<b>Net book value</b>					
At 31 March 2020	34,054	6,837	23,715	25,370	89,976
At 31 March 2019	28,934	12,873	6,259	27,371	75,437

**4. Inventories**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stocks	56,280	59,281

**5. Trade and other receivables**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	228,750	257,788
Other debtors	38,268	32,960
	267,018	290,748

A&M Fencing Company Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 March 2020

**6. Trade and other payables: amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	103,399	142,150
Taxation and social security	22,182	38,675
Other creditors	4,131	5,195
	<b>129,712</b>	<b>186,020</b>

**7. Average number of persons employed**

During the year the average number of employees was 2 (2019 : 2)