Registered number: 05137972

YELLOW BOAT MUSIC LIMITED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Yellow Boat Music Limited Unaudited Financial Statements For The Year Ended 31 March 2022

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Yellow Boat Music Limited Balance Sheet As at 31 March 2022

Registered number: 05137972

| | | 2022 | | 2021 | |
|---------------------------------------------------|-------|-----------|----------|-----------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 61,637 | | 5,385 |
| Investments | 4 | _ | 110,000 | _ | 105,000 |
| | | | 171,637 | | 110,385 |
| CURRENT ASSETS | | | · | | · |
| Debtors | 5 | 21,280 | | 29,400 | |
| Cash at bank and in hand | | 7,081 | _ | 46,363 | |
| | | 28,361 | | 75,763 | |
| Creditors: Amounts Falling Due Within One Year | 6 | (101,887) | _ | (114,615) | |
| NET CURRENT ASSETS (LIABILITIES) | | _ | (73,526) | _ | (38,852) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | _ | 98,111 | _ | 71,533 |
| NET ASSETS | | = | 98,111 | = | 71,533 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 1,000 | | 1,000 |
| Profit and Loss Account | | _ | 97,111 | _ | 70,533 |
| SHAREHOLDERS' FUNDS | | = | 98,111 | = | 71,533 |

Yellow Boat Music Limited Balance Sheet (continued) As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Jewson

Director

24/06/2022

The notes on pages 3 to 5 form part of these financial statements.

Yellow Boat Music Limited Notes to the Financial Statements For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles4 yearsFixtures & Fittings4 yearsComputer Equipment4 years

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

Yellow Boat Music Limited Notes to the Financial Statements (continued) For The Year Ended 31 March 2022

| Cost Fixtures & Computer Computer Formation | 3. Tangible Assets | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------|--------|---------------|
| Cost 46,183 10,206 56,389 As at 1 April 2021 46,183 10,206 56,389 As at 31 March 2022 117,619 14,109 131,728 Depreciation Begin and the period As at 1 April 2021 44,543 6,461 51,004 As at 31 March 2022 59,979 10,112 70,091 Net Book Value 3,997 61,637 As at 1 April 2021 1,640 3,745 5,385 4. Investments Other Cost Cost As at 1 April 2021 105,000 As at 1 April 2021 105,000 As at 3 March 2022 110,000 Provision As at 3 I March 2022 105,000 As at 3 March 2022 105,000 Net Book Value As at 31 March 2022 105,000 As at 31 March 2022 105,000 So Debtors 2022 2021 E E Due within one year 15,840 29,400 VAT 5,440 -5,440 - | | | | Total |
| As at 1 April 2021 46,183 10,206 56,389 Additions 71,436 3,903 75,339 As at 31 March 2022 117,619 14,109 131,728 Depreciation 3 44,543 6,461 51,004 As at 1 April 2021 44,543 3,651 19,087 As at 31 March 2022 59,979 10,112 70,091 Net Book Value As at 1 April 2021 1,640 3,745 5,385 4. Investments 0ther 6 6 Cost 105,000 4,000 5,000 As at 1 April 2021 105,000 5,000 As at 31 March 2022 110,000 Provision 5 5 As at 3 March 2022 1 - As at 3 March 2022 2 - Net Book Value 5 110,000 As at 3 Amrch 2022 105,000 5,000 < | | £ | £ | £ |
| Additions 71,436 3,903 75,339 As at 31 March 2022 117,619 14,109 131,728 Depreciation 44,543 6,461 51,004 As at 1 April 2021 44,543 3,651 19,087 As at 31 March 2022 59,979 10,112 70,091 Net Book Value 57,640 3,997 61,637 As at 1 April 2021 1,640 3,745 5,385 4. Investments Cost E Other E As at 1 April 2021 1,640 3,745 5,385 5,385 As at 1 April 2021 1,640 3,745 5,385 5,000 6 6 6 6 6 6 7 6 6 6 6 7 6 6 7 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 | | | | |
| As at 31 March 2022 117,619 14,109 131,728 Depreciation 44,543 6,461 51,004 Provided during the period 15,436 3,651 19,087 As at 31 March 2022 59,979 10,112 70,091 Net Book Value 57,640 3,997 61,637 As at 1 April 2021 1,640 3,745 5,385 4. Investments Cost E Cott Cott E As at 1 April 2021 105,000 Additions 5,000 Additions As at 1 April 2021 5 Age at 1 April 2021 5 Age at 1 April 2021 105,000 Additions Age at 1 April 2021 105,000 Age at 1 April 2021 Age at 1 April 2021 105,000 Age at 1 Ap | | | | |
| Depreciation As at 1 April 2021 44,543 6,461 51,004 Provided during the period 15,436 3,651 19,087 As at 31 March 2022 59,979 10,112 70,091 Net Book Value 57,640 3,997 61,637 As at 1 April 2021 1,640 3,745 5,385 4. Investments Cost As at 1 April 2021 105,000 Additions 5,000 5,000 As at 31 March 2022 110,000 Provision - - As at 1 April 2021 - - As at 31 March 2022 - - Net Book Value - - - As at 31 March 2022 110,000 - As at 1 April 2021 105,000 - 5. Debtors 2022 2021 E E E Due within one year 15,840 29,400 YAT 5,440 - | Additions | | | 75,339 ——— |
| As at 1 April 2021 | As at 31 March 2022 | 117,619 | 14,109 | 131,728 |
| Provided during the period 15,436 3,651 19,087 As at 31 March 2022 59,979 10,112 70,091 Net Book Value 3,997 61,637 As at 1 April 2021 1,640 3,745 5,385 4. Investments 0ther £ Cost E 0ther £ As at 1 April 2021 105,000 Additions 5,000 As at 31 March 2022 110,000 100,000 Provision 3 100,000 100,000 As at 31 March 2022 110,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,00 | Depreciation | | | |
| Net Book Value 59,979 10,112 70,091 As at 31 March 2022 57,640 3,997 61,637 As at 1 April 2021 1,640 3,745 5,385 4. Investments Other E Cost As at 1 April 2021 105,000 Additions 5,000 As at 31 March 2022 110,000 Provision As at 1 April 2021 C As at 31 March 2022 110,000 Net Book Value As at 31 March 2022 110,000 As at 1 April 2021 105,000 As at 1 April 2021 105,000 As at 1 April 2021 105,000 S. Debtors 2022 2021 E E Due within one year Trade debtors 15,840 29,400 VAT 5,440 | As at 1 April 2021 | 44,543 | 6,461 | 51,004 |
| Net Book Value 57,640 3,997 61,637 As at 31 March 2022 1,640 3,745 5,385 4. Investments Cost As at 1 April 2021 As at 1 April 2021 105,000 Additions 5,000 As at 31 March 2022 110,000 Provision As at 1 April 2021 Cost Net Book Value As at 31 March 2022 110,000 As at 1 April 2021 105,000 As at 1 April 2021 105,000 5. Debtors 2022 2021 E E Due within one year Trade debtors 15,840 29,400 VAT 5,440 - | Provided during the period | 15,436 | 3,651 | 19,087 |
| As at 31 March 2022 57,640 3,997 61,637 As at 1 April 2021 1,640 3,745 5,385 4. Investments Other E Cost Cost As at 1 April 2021 105,000 Additions 5,000 As at 31 March 2022 110,000 Provision 2 As at 1 April 2021 2 As at 31 March 2022 1 As at 31 March 2022 110,000 As at 31 March 2022 110,000 As at 1 April 2021 105,000 5. Debtors 2022 2021 E E Due within one year 15,840 29,400 VAT 5,440 - | As at 31 March 2022 | 59,979 | 10,112 | 70,091 |
| As at 1 April 2021 1,640 3,745 5,385 4. Investments Cost As at 1 April 2021 105,000 Additions 5,000 As at 31 March 2022 110,000 Provision As at 1 April 2021 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | Net Book Value | | | |
| Cost Other £ As at 1 April 2021 105,000 Additions 5,000 As at 31 March 2022 110,000 Provision As at 1 April 2021 - As at 31 March 2022 - Net Book Value - As at 31 March 2022 110,000 As at 1 April 2021 105,000 5. Debtors 2022 2021 E E Due within one year 15,840 29,400 VAT 5,440 - | As at 31 March 2022 | 57,640 | 3,997 | 61,637 |
| Cost 105,000 Additions 5,000 As at 31 March 2022 110,000 Provision - As at 1 April 2021 - As at 31 March 2022 - Net Book Value - As at 31 March 2022 110,000 As at 1 April 2021 105,000 As at 1 April 2021 2021 5. Debtors 2022 2021 F £ Due within one year 15,840 29,400 VAT 5,440 - | As at 1 April 2021 | 1,640 | 3,745 | 5,385 |
| Cost £ As at 1 April 2021 105,000 Additions 5,000 As at 31 March 2022 110,000 Provision - As at 1 April 2021 - As at 31 March 2022 - Net Book Value - As at 31 March 2022 110,000 As at 1 April 2021 105,000 5. Debtors g £ E £ £ Due within one year 15,840 29,400 VAT 5,440 - | 4. Investments | | | |
| Cost 105,000 As at 1 April 2021 5,000 As at 31 March 2022 110,000 Provision As at 1 April 2021 - As at 31 March 2022 - Net Book Value As at 31 March 2022 110,000 As at 1 April 2021 105,000 5. Debtors 2022 2021 g g Due within one year 15,840 29,400 VAT 5,440 - | | | | Other |
| As at 1 April 2021 Additions As at 31 March 2022 Provision As at 1 April 2021 As at 31 March 2022 As at 31 March 2022 Net Book Value As at 31 March 2022 As at 31 March 2022 South and the state of the state | | | | £ |
| Additions 5,000 As at 31 March 2022 110,000 Provision - As at 1 April 2021 - As at 31 March 2022 - As at 31 March 2022 110,000 As at 1 April 2021 105,000 5. Debtors 2022 2021 f f Due within one year 15,840 29,400 VAT 5,440 - | Cost | | | |
| As at 31 March 2022 Provision As at 1 April 2021 - As at 31 March 2022 - Net Book Value As at 31 March 2022 110,000 As at 1 April 2021 105,000 5. Debtors 2022 2021 £ £ £ Due within one year Trade debtors 15,840 29,400 VAT 5,440 - | As at 1 April 2021 | | | 105,000 |
| Provision As at 1 April 2021 - As at 31 March 2022 - Net Book Value 110,000 As at 31 March 2022 1105,000 As at 1 April 2021 2022 2021 5. Debtors £ £ Due within one year 15,840 29,400 VAT 5,440 - | Additions | | _ | 5,000 |
| As at 1 April 2021 —————————————————————————————————— | As at 31 March 2022 | | = | 110,000 |
| As at 31 March 2022 | Provision | | | |
| Net Book Value As at 31 March 2022 110,000 As at 1 April 2021 105,000 5. Debtors 2022 2021 £ £ Due within one year 15,840 29,400 VAT 5,440 - | As at 1 April 2021 | | | - |
| As at 31 March 2022 As at 1 April 2021 5. Debtors 2022 2021 £ £ Due within one year Trade debtors VAT 15,840 29,400 VAT | As at 31 March 2022 | | _ | - |
| As at 1 April 2021 105,000 5. Debtors 2022 2021 £ £ Due within one year Trade debtors 15,840 29,400 VAT 5,440 - | Net Book Value | | _ | |
| 5. Debtors 2022 2021 £ £ Due within one year 15,840 29,400 VAT 5,440 - | As at 31 March 2022 | | _ | 110,000 |
| Due within one year 15,840 29,400 VAT 5,440 - | As at 1 April 2021 | | = | 105,000 |
| Due within one year £ £ Trade debtors 15,840 29,400 VAT 5,440 - | 5. Debtors | | | |
| Due within one year Trade debtors 15,840 29,400 VAT 5,440 - | | | 2022 | 2021 |
| Trade debtors 15,840 29,400 VAT 5,440 - | | | £ | £ |
| VAT | Due within one year | | | |
| | | | • | 29,400 |
| 21 280 29 400 | VAT | _ | 5,440 | |
| 21,200 | | | 21,280 | 29,400 |

Yellow Boat Music Limited Notes to the Financial Statements (continued) For The Year Ended 31 March 2022

6. Creditors: Amounts Falling Due Within One Year

| | 2022 | 2021 |
|------------------------------------|---------|---------|
| | £ | £ |
| Bank loans and overdrafts | 58,595 | 53,887 |
| Corporation tax | 2,435 | 1,582 |
| VAT | - | 7,289 |
| Other creditors | 1,857 | 16,857 |
| Directors' loan accounts | 39,000 | 35,000 |
| | 101,887 | 114,615 |
| 7. Share Capital | | |
| | 2022 | 2021 |
| Allotted, Called up and fully paid | 1,000 | 1,000 |

8. General Information

Yellow Boat Music Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05137972 . The registered office is 23 Chiltern Drive, Surbiton, Surrey, KT5 8LP.

| This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006. |
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