

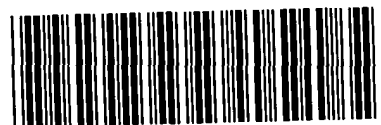
Registered No: 05137567

## **Cambridge Place Partners (UK) Limited**

### **Directors' Report and Unaudited Financial Statements**

For the year ended 30 November 2018

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## Cambridge Place Partners (UK) Limited

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## Cambridge Place Partners (UK) Limited

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### Information

**Director**

Nicholas Aspinall

**Company Secretary**

Nicholas Aspinall

**Registered Office**

4<sup>th</sup> Floor Reading Bridge House  
George Street  
Reading  
RG1 8LS

**Company registered number**

05137567

## Directors' Report

For the year ended 30 November 2018

The Directors present their report and the unaudited financial statements of Cambridge Place Partners (UK) Limited ("the Company") for the year ended 30 November 2018.

### Going concern

These financial statements have been prepared on a break up basis following a decision on 29 January 2015 by the Directors of the Cambridge Place Investment Management Group, to exit the UK investment management, non-regulated advisory and property management businesses, and to wind up the parent company as a consequence.

### Principal activity

The Company's principal activity is to act as a holding company to its subsidiaries.

### Results and dividend

The results for the year, and the Company's financial position at the end of the year, are shown on pages 3 to 4. The Directors do not propose the payment of an ordinary dividend (2017: £nil).

### Directors

The Directors of the Company who held office during the year and up to the date of this report were:

Nicholas Aspinall

Robert Michael Kramer (resigned 5 April 2019)

### Small companies note

In preparing this report the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Signed on behalf of the board on 14 AUGUST 2019



Nicholas Aspinall  
Director

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## Cambridge Place Partners (UK) Limited

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### Statement of Comprehensive Income

For the year ended 30 November 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Administrative expenses		-	-
<i>Operating profit</i>		-	-
Taxation on profit on ordinary activities		-	-
<i>Profit for the financial year</i>		-	-

All amounts are in respect of discontinuing activities.

The Group has decided to wind down its activities and consequently these accounts are prepared on a break-up basis.

There was no other comprehensive income for the current or prior year.

The notes on pages 5 to 7 form a part of these financial statements.

## Cambridge Place Partners (UK) Limited

Registered no: 05137567

### Statement of Financial Position

As at 30 November 2018

	Notes	2018 £	2017 £
<i>Current assets</i>			
Investments	4	50,000	50,000
<i>Creditors: amounts falling due within one year</i>	5	(50,000)	(50,000)
<i>Net assets</i>		-	-
<i>Capital and reserves</i>			
Called up share capital		6,645,985	6,645,985
Profit and loss account		(6,645,985)	(6,645,985)
		-	-

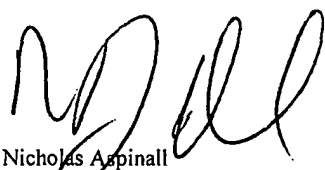
The Company was dormant in the year and generated no profit or loss in the current or prior year.

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
**14 AUGUST** 2019.



Nicholas Aspinall  
Director

The notes on pages 5 to 7 form a part of these financial statements.

## Notes to the Financial Statements

For the year ended 30 November 2018

### 1. General information

Cambridge Place Partners (UK) Limited is a limited company incorporated and domiciled in England and Wales. The address of its registered office and principal place of business is 4th Floor Reading Bridge House, George Street, Reading, Berkshire, RG1 8LS.

### 2. Accounting policies

#### 2.1 Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Exemption from preparing consolidated financial statements

The Company, and the group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and group are considered eligible for the exemption to prepare consolidated accounts.

#### 2.3 Going concern

The financial statements are prepared on a break up basis following a decision taken on 29 January 2015 by the Directors to exit the investment management and advisory businesses in the United Kingdom. As a consequence the Directors have reviewed the carrying value of the assets and liabilities of the Company, but no adjustments were necessary. All assets have been stated at their realisable value and liabilities at their settlement value. No additional provisions have been made for the costs to wind up the business or for existing commitments.

#### 2.4 Investments

Investments are re-measured to market value at each reporting date. Gains and losses on re-measurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at cost less impairment.

#### 2.5 Creditors

Short term creditors are measured at the transaction price.

#### 2.6 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

## Cambridge Place Partners (UK) Limited

### Notes to the Financial Statements (continued)

For the year ended 30 November 2018

#### 3. Staff costs

The Company has no employees of its own (2017: none).

#### 4. Investments

	<i>Unlisted investments</i>	<i>Total</i>
	£	£
At 1 December 2017 and 30 November 2018	<u>50,000</u>	<u>50,000</u>

#### Subsidiary undertakings

Name	Country of incorporation	Class of Shares	Holding
Cambridge Place Investment Management LLP	United Kingdom	Ordinary	99.71%
Cambridge Place Advisors Limited	United Kingdom	Ordinary	100%

The aggregate of the share capital and reserves as at 30 November 2018 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves	Profit/loss
	£	£
Cambridge Place Investment Management LLP	692,391	-
Cambridge Place Advisors Limited	49,877	(60)
	<u>742,268</u>	<u>(60)</u>

#### 5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts due to other group companies	<u>50,000</u>	<u>50,000</u>

#### 6. Related party transactions

At 30 November 2018, £50,000 (2017: £50,000) was owed to Cambridge Place Partners LP, a limited partnership incorporated in the Isle of Man. Cambridge Place Partners LP was the Company's controlling party.



## Notes to the Financial Statements (continued)

For the year ended 30 November 2018

**7. Parent and ultimate controlling party**

On 26 March 2018 the Company was acquired by Cambridge Place Holdings (UK) Limited. Cambridge Place Holdings (UK) Limited is the ultimate parent company.

The ultimate controlling party is Nicholas Aspinall, a Director of the Company and a Director of Cambridge Place Holdings (UK) Limited.

**8. Subsequent events**

Whilst the Directors intend to progress the Company to strike off, the possibility of the Company continuing as a holding company is being considered.