

ABBREVIATED
COMPANY NUMBER 5137470

A B S (OXFORD) LIMITED

DIRECTORS **C F Keady**

COMPANY SECRETARY **Maria Keady**

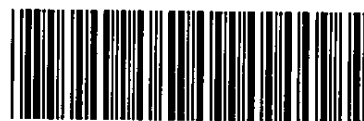
REGISTERED OFFICE **55 Fernhill Road**
 Cowley
 Oxford
 OX4 2JW

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2010

Pages 1 - 2 **Balance Sheet**

Pages 3 - 4 **Notes To The Financial Statements**

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A B S (OXFORD) LIMITED

BALANCE SHEET AS AT 31 MAY 2010

		2010	2009
	Note	£	£
TANGIBLE FIXED ASSETS	2	3,087	3,087
CURRENT ASSETS	3	7,635	8,715
LESS CREDITORS			
AMOUNT FALLING DUE WITHIN ONE YEAR	4	<u>9,291 - 1,656</u>	<u>10,371 - 1,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,431	1,431
LESS CREDITORS			
AMOUNT FALLING DUE AFTER ONE YEAR	4	<u>-</u>	<u>-</u>
NET ASSETS		<u>1,431</u>	<u>1,431</u>
CAPITAL AND RESERVES			
SHARE CAPITAL ISSUED AND FULLY PAID	5	26	26
PROFIT AND LOSS ACCOUNT		<u>1,405</u>	<u>1,405</u>
SHAREHOLDERS FUND		<u>1,431</u>	<u>1,431</u>

A B S (OXFORD) LIMITED

BALANCE SHEET AS AT 31 MAY 2010

For the year ended 31 May 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors



C F Keady

Director

16-2-2011

A B S (OXFORD) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors' Report

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

(b) Tangible fixed assets & Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their expected useful lives to the business. The annual depreciation rates and methods are as follows -

Van	25% reducing balance
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A B S (OXFORD) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

	2010	2009
2 Tangible Fixed Assets		
	Van	Van
Cost	9753	9,753
Depreciation	6,666	6,666
Net Book Value	<u>3087</u>	<u>3,087</u>

3 Current Assets

Stock and WIP	7,700	7,700
Debtors	-	14,003
Cash at Bank and in Hand	- 65	- 12,988
	<u>7,635</u>	<u>8,715</u>

4 Creditors: Amount falling due within one year:

Trade Creditors	6,392	7,472
Corporation Tax	1,400	2,552
Directors Current Account	1,499	347
	<u>9,291</u>	<u>10,371</u>

Creditors: Amount falling due after more than one year:

<u>-</u>	<u>-</u>
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5. Share Capital

Authorised and Fully Paid		
26 Ordinary Shares of £1 each	26	26