

**ABBREVIATED**  
**COMPANY NUMBER 5137470**

**A B S (OXFORD) LIMITED**

**DIRECTORS:** C F Keady  
M T Keady (Resigned 17/07/2007)

**COMPANY SECRETARY:** Maria Keady

**REGISTERED OFFICE:** 55 Fernhill Road  
Cowley  
Oxford  
OX4 2JW

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2008**

**Pages 1 - 2** Balance Sheet

**Pages 3 - 4** Notes To The Financial Statements

THURSDAY



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26/03/2009

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COMPANIES HOUSE

**A B S (OXFORD) LIMITED**

**BALANCE SHEET AS AT 31 MAY 2008**

		<b>2008</b>	<b>2007</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>TANGIBLE FIXED ASSETS</b>	<b>2</b>	<b>3,087</b>	<b>4,115</b>
<b>CURRENT ASSETS</b>	<b>3</b>	<b>8,715</b>	<b>13,206</b>
LESS CREDITORS:			
AMOUNT FALLING DUE WITHIN ONE YEAR	<b>4</b>	<u><b>10,371</b></u> - <u><b>1,656</b></u>	<u><b>11,693</b></u> - <u><b>1,513</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,431</b>	<b>5,628</b>
LESS CREDITORS:			
AMOUNT FALLING DUE AFTER ONE YEAR	<b>4</b>	<u><b>-</b></u>	<u><b>-</b></u>
<b>NET ASSETS</b>		<u><b>1,431</b></u>	<u><b>5,628</b></u>
<b>CAPITAL AND RESERVES</b>			
SHARE CAPITAL: ISSUED AND FULLY PAID	<b>5</b>	<b>26</b>	<b>26</b>
PROFIT AND LOSS ACCOUNT		<u><b>1,405</b></u>	<u><b>5,602</b></u>
<b>SHAREHOLDERS FUND</b>		<u><b>1,431</b></u>	<u><b>5,628</b></u>

## A B S (OXFORD) LIMITED

### BALANCE SHEET AS AT 31 MAY 2008

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 May 2008 and of its profit for the period then ended in accordance with requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985, applicable to small companies and the FRSSE (effective January 2005).

These accounts were approved by the board on <sup>24-03-09</sup>.....and signed on its behalf.

C F Keady  
Director



**A B S (OXFORD) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements.**

The financial statements have been prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors' Report.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**(b) Tangible fixed assets & Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their expected useful lives to the business. The annual depreciation rates and methods are as follows:-

Van	25% reducing balance
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**A B S (OXFORD) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

	<b>2008</b>	<b>2007</b>
<b>2. Tangible Fixed Assets</b>		
	Van	Van
Cost	9753	9,753
Depreciation	6,666	5,638
Net Book Value	<u>3087</u>	<u>4,115</u>

**3. Current Assets**

Stock and WIP	7,700	14,500
Debtors	14,003	-
Cash at Bank and in Hand	- 12,988	- 1,812
Prepayment	-	518
	<u>8,715</u>	<u>13,206</u>

**4. Creditors: Amount falling due within one year:**

Trade Creditors	7,472	7,030
HP Creditors	-	2,439
Corporation Tax	2,552	1,400
Directors Current Account	347	823
	<u>10,371</u>	<u>11,692</u>

**Creditors: Amount falling due after more than one year:**

HP Creditors	<u>-</u>	<u>-</u>
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**5. Share Capital**

Authorised and Fully Paid:		
26 Ordinary Shares of £1 each	26	26

**A B S (OXFORD) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

	2008	2007
	£	£
<b>6. Turnover</b>	<u>111,003</u>	<u>61,445</u>
<b>7. Direct Costs</b>		
Purchases	40,337	16,750
Wages	9,781	24,834
Sub Contract	20,280	
Other Direct Costs	<u>13,218</u>	<u>1,051</u>
	<u>83,616</u>	<u>42,635</u>
<b>8. Profit on Ordinary Activities</b>		
This is stated after charging		
Depreciation of Tangible Assets	1,028	1,371
Directors Salary	4,420	4,420
<b>9. Overheads</b>		
Directors Salary	4,420	4,420
Use of Office	1,040	936
Telephone	736	728
Motor and Travel	2,139	1,931
Printing, Postage and Stationery	130	104
HP Charges	518	518
Bank Charges	2,575	134
Accounting Services	650	600
Insurance	-	450
Legal & Professional	1,109	-
Advertising	242	-
Depreciation	1,028	1,371
Sundries	<u>144</u>	<u>676</u>
	<u>14,732</u>	<u>11,868</u>

**10. Related Party Transactions**

Related Parties: Mr C F Keady, Director/shareholder,  
Mrs M Keady, Company Secretary/ Shareholder

Work done during the period represent property conversion for the above-nmed.