

REGISTERED NUMBER: 05137461 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

FOR

ABBHEY HOMES (LONDON) LTD

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 APRIL 2016**

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ABBEY HOMES (LONDON) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR: S P Shah

SECRETARY: Mrs S Shah

REGISTERED OFFICE: Finchley House
707 High Road
Finchley
London
N12 0BT

REGISTERED NUMBER: 05137461 (England and Wales)

ACCOUNTANTS: Capes Gittins
Chartered Accountants
Wellington House
273-275 High Street
London Colney
Hertfordshire
AL2 1HA

ABBEY HOMES (LONDON) LTD (REGISTERED NUMBER: 05137461)

**ABBREVIATED BALANCE SHEET
30 APRIL 2016**

| | Notes | 2016 £ | 2015 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 306,193 | 275,898 |
| Investments | 3 | 6,301 | 6,301 |
| | | <u>312,494</u> | <u>282,199</u> |
| CURRENT ASSETS | | | |
| Stocks | | 2,093,507 | 1,302,849 |
| Cash at bank | | 23,732 | 116,037 |
| | | <u>2,117,239</u> | <u>1,418,886</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | 1,506,928 | 1,071,893 |
| NET CURRENT ASSETS | | <u>610,311</u> | <u>346,993</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>922,805</u> | <u>629,192</u> |
| PROVISIONS FOR LIABILITIES | | <u>39</u> | <u>62</u> |
| NET ASSETS | | <u>922,766</u> | <u>629,130</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 1 | 1 |
| Profit and loss account | | 922,765 | 629,129 |
| SHAREHOLDERS' FUNDS | | <u>922,766</u> | <u>629,130</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2016 and were signed by:

A handwritten signature in black ink, appearing to be 'S P Shah', written in a cursive style.

S P Shah - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 May 2015 | 281,527 |
| Additions | 30,520 |
| | <hr/> |
| At 30 April 2016 | 312,047 |
| | <hr/> |
| DEPRECIATION | |
| At 1 May 2015 | 5,629 |
| Charge for year | 225 |
| | <hr/> |
| At 30 April 2016 | 5,854 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 April 2016 | 306,193 |
| | <hr/> |
| At 30 April 2015 | 275,898 |
| | <hr/> |

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

| | 2016 £ | 2015 £ |
|-------------|-----------|-----------|
| Investments | 6,301 | 6,301 |
| | <hr/> | <hr/> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

4. CREDITORS

Creditors include an amount of £1,012,500 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |