

A & S SUTER LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2013
Company number: - 05137273

PICKERING
CHARTERED ACCOUNTANTS

WEDNESDAY



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25/09/2013

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COMPANIES HOUSE

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and financial statements for the year to 30th June 2013

Principal activities

The principal activity of the company throughout the year was that of purchase, renovation and sale of property, and the provision of consultancy services

Directors

S N Suter & A V Suter served as directors throughout the year

Small company rules

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006

By order of the board



S N Suter
Director

18 SEP 2013

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A and S SUTER LIMITED

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, statement of total recognised gains and losses, balance sheet and related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ICAEW and have complied with the ethical guidance laid down by the ICAEW relating to members undertaking the compilation of financial statements.

You acknowledged on the balance sheet as at 30th June 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Pickering
Chartered Accountants

18 SEP 2013

10 Oxford Street
Malmesbury, Wiltshire

A and S SUTER LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2013

Company number: 05137273

		2013	2012
	Notes	£	£
TURNOVER	2	19,503	15,358
Cost of sales		<u>(7,388)</u>	<u>(4,945)</u>
GROSS PROFIT		12,115	10,413
Administrative expenses		(2,273)	(1,975)
Interest receivable and similar income		<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	9,842	8,438
Taxation	6	<u>(1,968)</u>	<u>(1,688)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>£7,874</u></u>	<u><u>£6,750</u></u>

There are no recognised gains or losses in the year other than the profit for the year

A and S SUTER LIMITED
BALANCE SHEET
AS AT 30TH JUNE 2013

Company number: 05137273

	Notes	2013	2012
		£	£
FIXED ASSETS:			
Tangible assets	7	-	257
CURRENT ASSETS			
Stock and Work in Progress		155,000	155,000
Debtors	8	-	-
Cash at bank and in hand		37,708	29,296
		<u>192,708</u>	<u>184,296</u>
CREDITORS:			
Amounts falling due within one year	9	78,671	28,390
NET CURRENT ASSETS / (LIABILITIES)		<u>114,037</u>	<u>155,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£ 114,037</u>	<u>£ 156,163</u>
CAPITAL AND RESERVES			
Called up share capital	10	50	50
Profit and loss account		113,987	156,113
		<u>£ 114,037</u>	<u>£ 156,163</u>

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors consider that for the year ended 30th June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no members have deposited a notice under section 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which apply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2013 and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

APPROVED BY THE BOARD

Director

S N Suter

Date

18th September 2013

1 ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the companies Act 2006 and with the Financial Reporting Standard for Small Entities (effective April 2008)

(b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for smaller Entities (effective April 2008)

(c) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

Plant and Machinery	33% reducing balance
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The useful economic lives of assets are reviewed regularly

(d) Stock

Stock is stated at the lower of cost and net realisable value, after making sure for allowances of obsolete and slow items. Cost includes all direct costs incurred in bringing the stock to its present location and condition, including where appropriate, a proportion of manufacturing overheads

(e) Turnover

Turnover represents net sale of goods provided, excluding Value Added Tax

(f) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TURNOVER

All of the turnover is derived from sales within the United Kingdom

	2013	2012
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	£	£
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3 OPERATING PROFIT

The operating profit is stated after charging

Depreciation	257	63
Loss on disposal of fixed assets	-	-
Directors remuneration	-	-

4 INTEREST PAYABLE AND SIMILAR CHARGES

Bank loans and overdrafts	-	-
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5 TAXATION

Corporation Tax based on the results for the year	1,968	1,688
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6 FIXED ASSETS

	Plant & Machinery £	Computer £	Total £
Cost or valuation			
At 30th June 2012	325	746	1,071
Disposals	-	-	-
Additions	-	-	-
At 30th June 2013	<u>325</u>	<u>746</u>	<u>1,071</u>
Depreciation			
At 30th June 2012	210	604	814
Disposals	-	-	-
Charge for the year	115	142	257
At 30th June 2013	<u>325</u>	<u>746</u>	<u>1,071</u>
NET BOOK VALUE			
At 30th June 2013	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
At 30th June 2012	<u>£ 115</u>	<u>£ 142</u>	<u>£ 257</u>

	2013	2012
	£	£
7 DEBTORS		
Trade Debtors	-	-
Prepayments and accrued income	-	-
	<u>£ -</u>	<u>£ -</u>

**8 CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

Social Security and other taxes	1,998	1,717
Other creditors	<u>76,673</u>	<u>26,673</u>
	<u>£ 78,671</u>	<u>£ 28,390</u>

9 SHARE CAPITAL

The share capital comprises -

Authorised		
1000 ordinary shares of £1 each	£ 1,000	£ 1,000
Called up, allotted and fully paid		
50 ordinary shares of £1 each	50	50

10 PROFIT AND LOSS ACCOUNT

Retained profit brought forward	156,113	149,363
Profit and Loss account	7,874	6,750
Dividends	<u>(50,000)</u>	<u>-</u>
Retained Profit carried forward	<u>£ 113,987</u>	<u>£ 156,113</u>

11 CONTROL OF THE COMPANY

The company is controlled by its directors by virtue of the fact that they own 100% of the share capital

12 DIRECTORS INTERESTS

Included in creditors is £76,673 (2012 £26,673) representing amounts owed jointly to the directors, Mr & Mrs Suter. The amount is interest-free, with no fixed date of repayment