

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 05136638

Company name in full Arlo (Surrey) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Chris

Surname Farrington

3 Liquidator's address

Building name/number ReSolve Advisory Limited

Street 22 York Buildings

Post town London

County/Region

Postcode WC2N 6JU

Country

4 Liquidator's name ①

Full forename(s) Ben

Surname Woodthorpe

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number ReSolve Advisory Limited

Street 22 York Buildings

Post town London

County/Region

Postcode WC2N 6JU

Country

② Other liquidator

Use this section to tell us about
another liquidator.

Notice of final account prior to dissolution in CVL

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

□ □

7	Final account
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☒ I attach a copy of the final account.

8	Sign and date
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Liquidator's signature

Signature

X

6 months

X

Signature date

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **RUPAL PARMAR**

Company name **ReSolve Advisory Limited**

Address **22 York Buildings**

Post town **London**

County/Region

Postcode **W C 2 N 6 J U**

Country

DX

Telephone **020 7702 9775**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Arlo (Surrey) Limited
In Creditors' Voluntary Liquidation

Liquidators' Final Account to Members and Creditors
For the Period 19 March 2020 to 12 January 2021

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1. INTRODUCTION

I refer to the appointment of Chris Farrington and I as Joint Liquidators of Arlo (Surrey) Limited (the Company) on 18 March 2019.

The administration of the Liquidation is for all practical purposes complete. The Liquidators' present to members and creditors their final account of the Liquidation prior to dissolution, pursuant to Section 106 of the Insolvency Act 1986 (the Act).

This report covers the period from 18 March 2020 to 12 January 2021 (the Reporting Period), however it also contains details of matters taken throughout the course of the Liquidation and should be read in conjunction with my first progress report as Liquidator of the Company on 3 April 2020 (a copy of which are available on request to this office, free of charge).

2. BACKGROUND

Statutory information relating to the Company is included at Appendix I.

A full background of the Company was detailed in the directors' report. Accordingly, I do not propose to repeat that information in this report and I have no further background information to add.

3. LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Prior to the Reporting Period, I undertook the following actions since my appointment:

- Addressed my statutory duties including the advertising of the appointment, bonding, banking and tax notifications together with Companies House filing obligations and dealt with the formalities of my appointment
- Notified the Company's pre-appointment bankers, HSBC Bank plc (HSBC), of our appointment by phone and by post and requested transfer of the balance in the Company's account
- Liaised with the Company's previous accountants, SRLV Accountants Limited (SRLV) regarding the Company's records and taxation queries
- Requested the opening of a Liquidation bank account and undertook general cashiering tasks associated with the maintenance and recording of transactions, and
- Dealt with creditor and employee queries and individual update requests.

The following actions have been undertaken during the Reporting Period:

- Drafted and issued the Liquidators' progress report dated 3 April 2020 to creditors
- Sought and gained approval of the Liquidator's fees from creditors as detailed in the previous progress report
- Settled professional costs
- Addressed the general administrative and statutory duties of the Liquidation
- Dealt with creditors queries
- Prepared this final account, and
- Prepared for the finalisation of the Liquidation.

4. RECEIPTS AND PAYMENTS ACCOUNT

Attached at Appendix II is the receipts and payments account for the Reporting Period and cumulatively from 18 March 2019 to 12 January 2021.

Receipts

Assets listed on the Statement of Affairs (SOA) are detailed below:

Debtors

The Directors' estimated Statement of Affairs (SOA) included a book value of debtors of £1,587 in relation to an amount loaned to Soho Square Productions no.11 LLP (SSP) in September 2015.

SSP was dissolved on 7 August 2018. I have concluded the cost to pursue any recovery action will exceed any potential recovery and as a result, there will be no realisations in this regard.

VAT refund

An amount of £618 is due to the Company in relation to a VAT refund. HMRC has indicated that the refund will be applied to sums due in relation to other tax liabilities. As a result, no realisations are expected in this regard.

Prepayments and accrued income

Prepayments of £71 are recorded in the Company's accounts to 31 August 2018. No realisations are expected in the regard.

Cash at bank and in hand

The SOA indicated the Company's cash at bank to be £783.

Upon appointment and on request, the pre appointment bank transferred the balance held on account of £8,374 to the Liquidation bank account.

No other assets have been identified during the Reporting Period or in the Liquidation to date and no further asset realisations are expected.

Payments

Statutory Advertising

Advertising costs of £91 have been paid during the Liquidation.

Pre-Appointment fees and Liquidators' Fees

Further details can be found in Sections Six and Seven of this report.

5. OUTCOME TO CREDITORS

Secured creditors

There are no known secured creditors.

Preferential creditors

There are no known preferential creditors.

Unsecured creditors

The SoA indicated there were three unsecured creditors totalling £429,991. Since my appointment I have received one claim totalling £562,381. I have not received claims from two creditors with original estimated claims in the statement of affairs of £10,134.

There will not be any dividends declared to non-preferential unsecured creditors as the funds realised have been used to meet the expenses of the Liquidation.

Prescribed Part

The legislation requires that if the Company has created a floating charge after 15 September 2003, a "Prescribed Part" of the Company's net property (that is the money that would otherwise be available to the charge holder) shall be made available to unsecured creditors. The Prescribed Part is calculated at 50 per cent of net realisations up to £10,000 and 20 per cent of the property that exceeds this amount up to a limit of £800,000.

The Company did not have a registered floating charge from 15 September 2003 and consequently the Prescribed Part was not applicable in this Liquidation.

6. INVESTIGATIONS

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Department for Business, Energy and Industrial Strategy (BEIS) to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

7. PRE-APPOINTMENT COSTS

The Board previously authorised the payment of a fee of £6,500 for my assistance with preparing the SOA (£3,250) and seeking a decision from creditors on the nomination of a liquidator (£3,250) on 18 March 2019.

The payment of any reasonable and necessary expenses incurred in connection with preparing a SOA of the Company and seeking a decision from creditors on the nomination of a Liquidator can be made out of the Company's assets as an expense of the liquidation. However, where the payment is to be made to the Liquidator, or an associate of the Liquidator the approval of the creditors is required.

I can confirm that that the pre appointment fee of £6,500 plus disbursements plus VAT was paid from realisations, as authorised by the creditors at a meeting held by correspondence on 23 April 2020.

8. REMUNERATION

The Liquidators' remuneration was previously authorised by the creditors at a meeting held by correspondence on 23 April 2020 to be fixed by reference to the time properly spent by me and my staff in attending to matters arising in the Liquidation.

A schedule of the Liquidators' time costs incurred, including a narrative of time incurred to date and details of the Liquidators' firm's charging policy, is attached as Appendix III.

Total time costs to 12 January 2021 amount to £26,437, representing 101 hours' work at an average charge out rate of £262 per hour. The Liquidators' time costs for the Reporting Period amount to £9,731, representing 34 hours work at an average charge rate of £286 per hour.

The Liquidators' have drawn time costs of £1,783, all of which was drawn in the prior reporting period. The balance of the Liquidators' outstanding time costs, including those incurred in finalising the Liquidation, estimated to be £2,000, will be written off due to insufficient funds available to meet the costs of the Liquidation.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

The relevant creditor's guide to Liquidators' Fees can be found under the heading Creditor Guides on the Liquidators' website at <http://www.resolvegroupuk.com/resources/>. Please note there are different versions of the guides, and in this case you should refer to the version for insolvencies after 1 April 2017. A hard copy can be obtained on request, free of charge, from this office.

9. LIQUIDATORS' EXPENSES

The Liquidators' expensed to 12 January 2021 amount to £625 of which £7 was incurred in the Reporting Period. Of the total, £75, was incurred in respect to category 2 disbursements. I confirm the basis of charging category 2 disbursements was approved by creditors on 23 April 2020.

The Liquidators' have not been able to draw any expenses in this matter and the outstanding sum will be written off.

The following expenses were incurred:

Post-appointment	Category 1	Category 2	Total	Incurred in period	Paid to date	Estimated future
£						
My Insolvency Report	25.00	-	25.00	-	-	-
License fees	110.00	-	110.00	-	-	-
Statutory Advertising	338.00	-	338.00	-	-	-
Postage	23.07	-	23.07	5.67	-	-
Printing and Stationery	-	75.28	75.28	1.08	-	-
Bonding	54.00	-	54.00	-	-	-
Total	550.07	75.28	625.35	6.75	-	-

Expenses do not have to be approved, but when reporting to the creditors during the Liquidation the actual expenses incurred will be compared with the original estimate provided and I will explain any material differences. In my previous report further expenses of £195 were estimated. Expenses in the Reporting Period amount to £7 and there are no further expenses anticipated.

I have not used any agents or professional advisors during the Liquidation.

10. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of five per cent in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators' remuneration and disbursements, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of ten per cent in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case then in the first instance you should contact me at the address given in this letter.

If you consider that I have not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer Cameron Gunn at this office's address. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Farrington's/Mr Woodthorpe's regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

Should you have any queries regarding the conduct of the Liquidation or any other queries, please do not hesitate to contact Rupal Parmar of this office.

11. NEXT STEPS

The winding up of the Company is now complete and I am seeking the release of Chris Farrington and I as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final account and notice to the Registrar of Companies, following which our case files will be placed in storage.

Yours faithfully



Ben Woodthorpe
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Rupal Parmar
Phone number: 020 7702 9775
Email: rupal.parmar@resolvegroupuk.com

Cameron Gunn, Mark Supperstone, Lee Manning, Chris Farrington, Ben Woodthorpe, Myles Jacobson and Simon Jagger are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales and act without personal liability at all times.

Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here www.resolvegroupuk.com/policies2/.

APPENDIX I

STATUTORY INFORMATION

Company name:	Arlo (Surrey) Limited
Registered number:	05136638
Date of incorporation:	25 May 2004
Trading address:	5th Floor 89 New Bond Street London W1S 1DA
Registered office:	C/o ReSolve Advisory Limited 22 York Buildings John Adam Street London WC2N 6JU
Date of Liquidators' appointment:	18 March 2019
Appointed by:	Creditors of the Company pursuant to section 100 of the Insolvency Act 1986
Joint Liquidators:	Chris Farrington (IP No. 8751) Ben Woodthorpe (IP No. 18370) ReSolve Advisory Limited 22 York Buildings John Adam Street London WC2N 6JU
EC Regulations of Insolvency Practitioners:	The EC Regulations apply to the proceedings, which are categorised as main proceedings with the meaning of the Regulation
Director:	Michael Bertelsen
Company secretary:	Michael Bertelsen
Shareholder:	Arlo (Holdings) Limited 1 ordinary £1 share
Current charges:	None

APPENDIX II

RECEIPTS AND PAYMENTS ACCOUNT

ARLO (SURREY) LIMITED - IN LIQUIDATION
SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
FROM 18 MARCH 2019 TO 12 JANUARY 2021

	Directors' Statement of Affairs	For the period 18-Mar-19 to 17-Mar-20	For the period 18-Mar-20 to 12-Jan 21	Total Receipts/ Payments To Date
RECEIPTS	£	£	£	£
Debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Other taxes and social security costs	-	-	-	-
Cash at bank and in hand	<u>783.00</u>	<u>8,374.46</u>	<u>-</u>	<u>8,374.46</u>
	<u>783.00</u>	<u>8,374.46</u>	<u>-</u>	<u>8,374.46</u>
PAYMENTS				
Pre-appointment fees		-	6,500.00	6,500.00
Liquidator's Fees		-	1,783.46	1,783.46
Statutory Advertising		-	<u>91.00</u>	<u>91.00</u>
		<u>-</u>	<u>8,374.46</u>	<u>8,374.46</u>
Receipts less payments				<u>-</u>
REPRESENTED BY				
Bank account (current, non-interest bearing)				-
Total				<u>-</u>

Ben Woodthorpe
Joint Liquidator

APPENDIX III

LIQUIDATORS' CHARGE OUT RATES, DISBURSEMENT POLICY, NARRATIVE AND FEE ESTIMATE

Joint Liquidators' charge out rates

The Joint Liquidators are remunerated on a time cost basis. Charge-out rates used are appropriate to the skills and experience of a member of staff and the work that they perform. Time is recorded in six minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work.

The hourly charge-out rates used on this case are as follows. Please note that the rates increased on 1 January 2020:

Staff grade	Rate per hour from 1 January 2020 (£)	Rate per hour from 30 April 2018 (£)
Partner	625 - 755	550 - 755
Director	515	450
Senior Manager	435	395
Manager	375	350
Assistant Manager	305	305
Senior Administrator	255	255
Administrator	220	220
Junior Administrator	175	175

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Advisory Limited.

Disbursement policy

In accordance with SIP 9, the basis of disbursement allocation must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1

Directly referable to an invoice from a third party, which is either in the name of the estate or ReSolve Advisory Limited; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and Company search fees.

Category 2

Incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

The following are our Category 2 disbursements:

- Photocopying 20 pence per sheet
- Mileage 45 pence per mile

Fees estimate

	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work (£)	Average charge out rate (£)
ADMINISTRATION AND PLANNING (Note 2)			
Description of the tasks to be undertaken in this category of work			
Case planning and monitoring			
Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.	2.50	820.00	
Setting up physical/electronic case files (as applicable).	1.00	195.00	
Setting up the case on the practice's electronic case management system and entering data.	0.50	97.50	
Undertaking periodic reviews of the progress of the case.	5.00	1,240.00	
Overseeing and controlling the work done on the case by case administrators.	2.00	595.00	
Compliance matters			
Obtaining a specific penalty bond.	1.00	225.00	
Reviewing the adequacy of the specific penalty bond on a quarterly basis.	1.50	322.50	
Correspondence with creditors			
Dealing with all routine correspondence and emails relating to the case.	1.00	225.00	
Cashiering			
Creating, maintaining and managing the office holder's cashbook.	1.00	195.00	
Undertaking regular bank reconciliations of the bank account containing estate funds.	1.00	195.00	
General administration			
Preparing and filing VAT returns.	2.00	492.50	
Seeking closure clearance from HMRC and other relevant parties.	1.00	225.00	
Total	19.50	4,827.50	247.56
INVESTIGATIONS (Note 3)			
Description of the tasks to be undertaken in this category of work			
D return preparation			
Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act (delete if not applicable).	24.00	6,200.00	
General investigation			
Recovering the books and records for the case.	1.00	255.00	
Listing the books and records recovered.	1.00	255.00	
Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	3.00	790.00	
Other investigation			
Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors	3.00	790.00	
Total	32.00	8,290.00	259.06
REALISATION OF ASSETS (Note 4)			
Description of the tasks to be undertaken in this category of work			
Book debt recoveries			
Corresponding with debtors and attempting to collect outstanding debts.	1.00	225.00	
Liaising with the bank regarding the closure of the account and transfer of balance.	1.00	225.00	
Total	2.00	450.00	225.00
CREDITORS (note 5)			
Description of the tasks to be undertaken in this category of work			
Unsecured creditors			
Dealing with creditor correspondence, emails and telephone conversations regarding their claims.	3.00	790.00	
Maintaining up to date creditor information on the case management system.	1.00	195.00	
Total	4.00	985.00	246.25
STATUTORY (Note 6)			
Description of the tasks to be undertaken in this category of work			
Reporting to creditors			
Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment (as applicable).	8.00	2,200.00	
Preparing, reviewing and issuing annual progress reports to creditors and members (as applicable).	7.00	1,945.00	
Preparing, reviewing and issuing final reports to creditors and members (as applicable).	7.00	1,945.00	
Filing documents with Companies House / Court			
Filing returns at Companies House and/or Court (as applicable).	0.50	97.50	
Filing final returns at Companies House and/or Court (as applicable).	0.50	97.50	
Total	23.00	6,285.00	£273.26
Total time costs and hours	80.50	20,837.50	£258.85

Note 1: This estimate has been provided to creditors at an early stage in the administration of the case and before the office holder has full knowledge of the case. Whilst all possible steps have been taken to make this estimate as accurate as possible, it is based on the office holder's current knowledge of the case and their knowledge and experience of acting as office holder in respect of cases of a similar size and apparent complexity. As a result, the estimate does not take into account any currently unknown complexities or difficulties that may arise during the administration of the case. If the time costs incurred on the case by the office holder exceed the estimate, or is likely to exceed the estimate, the office holder will provide an explanation as to why that is the case in the next progress report sent to creditors. Since the office holder cannot draw remuneration in excess of this estimate without first obtaining approval to do so, then where the office holder considers it appropriate in the context of the case, they will seek a resolution to increase the fee estimate so that they will then be able to draw additional remuneration over and above this estimate.

Note 2: Administration and planning - This represents the work that is involved in the routine administrative functions of the case by the office holders and their staff.

Note 3: Investigations - The insolvency legislation gives the office holders powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure. An initial investigation determines whether there are potential recovery actions for the benefit of creditors and the time costs recorded represent the costs of undertaking such an initial investigation. If potential recoveries or matters for further investigation are identified then the office holders will incur additional time costs to investigate them in detail and to bring recovery actions where necessary. The office holder is unable to quantify the benefit to creditors of these investigations at present but will include such information in their statutory report to creditors once the position is clear. The office holder is also required by legislation to report to the Department for Business, Innovation and Skills on the conduct of the directors and the work to enable them to comply with this statutory obligations is of no direct benefit to the creditors, although it may identify potential recovery actions.

Note 4: Realisation of Assets - This is the work that needs to be undertaken to realise the known assets in the case.

Note 5: Creditors: Claims of creditors - the office holders need to maintain records of the names and addresses of creditors, together with the amounts of their claims to ensure notices and reports can be issued to the creditors. The office holders will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holders are required to undertake this work as part of their statutory functions. Dividends - the office holders have to undertake certain statutory formalities in order to enable them to pay a dividend to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

Note 6: Statutory - preparation of reports and compliance with statutory matters pertaining to the Insolvency Act 1986, Insolvency Rules 1986 and Insolvency Rules (England and Wales) 2016, together with compliance with Statements of Insolvency Practices.

Time charged

Reporting Period

A total of 34 hours was spent for the period 18 March 2020 to 12 January 2021 at an average charge out rate of £286 bringing the total cost in the period to £9,731.

A summary table is shown below:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration & Planning									
Case planning / monitoring	0.20	125.00	0.40	174.00	9.70	2,495.00	10.30	2,794.00	271.26
Cashiering	0.60	309.00	1.40	609.00	4.60	1,174.00	6.60	2,092.00	316.97
Compliance / technical	-	-	-	-	-	-	-	-	-
General administration	0.80	500.00	0.10	43.50	5.10	1,279.00	6.00	1,822.50	303.75
	1.60	934.00	1.90	826.50	19.40	4,948.00	22.90	6,708.50	292.95
Creditors									
Unsecured	-	-	0.30	130.50	0.50	127.50	0.80	258.00	322.50
	-	-	0.30	130.50	0.80	204.00	1.10	334.50	304.09
Realisation of Assets									
Other assets	-	-	-	-	0.20	44.00	0.20	44.00	220.00
	-	-	-	-	0.20	44.00	0.20	44.00	220.00
Statutory									
Statutory paperwork / form completion	0.20	125.00	0.30	130.50	1.20	278.00	1.70	533.50	313.82
Reporting to creditors	-	-	1.30	565.50	6.80	1,545.00	8.10	2,110.50	260.56
	0.20	125.00	1.60	696.00	8.00	1,823.00	9.80	2,644.00	269.80
Total hours and cost	1.80	1,059.00	3.80	1,653.00	28.40	7,019.00	34.00	9,731.00	286.21

Cumulative

A total of 101 hours was spent for the period 18 March 2019 to 12 January 2021 at an average charge out rate of £262 bringing the total cost in the Liquidation to £26,437.

A summary table is shown below:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration & Planning									
Case planning / monitoring	0.20	125.00	0.80	314.00	18.50	4,553.50	19.50	4,992.50	256.03
Cashiering	0.80	419.00	1.40	609.00	8.90	2,144.50	11.10	3,172.50	285.81
Compliance / technical	-	-	-	-	0.10	25.50	0.10	25.50	255.00
General administration	0.80	500.00	0.70	253.50	10.50	2,509.00	12.00	3,262.50	271.88
	1.80	1,044.00	2.90	1,176.50	38.00	9,232.50	42.70	11,453.00	268.22
Creditors									
Unsecured	-	-	0.70	270.50	1.70	433.50	2.40	704.00	293.33
	-	-	0.70	270.50	2.00	510.00	2.70	780.50	289.07
Investigations									
General investigation	-	-	-	-	13.20	2,939.00	13.20	2,939.00	222.65
D returns	1.00	550.00	4.10	1,565.50	12.60	3,045.00	17.70	5,160.50	291.55
	1.00	550.00	4.10	1,565.50	25.80	5,984.00	30.90	8,099.50	262.12
Realisation of Assets									
Other assets	-	-	-	-	0.50	120.50	0.50	120.50	241.00
	-	-	-	-	0.50	120.50	0.50	120.50	241.00
Statutory									
Statutory paperwork / form completion	0.20	125.00	0.30	130.50	5.60	1,337.00	6.10	1,592.50	261.07
Reporting to creditors	-	-	1.30	565.50	16.80	3,825.50	18.10	4,391.00	242.60
	0.20	125.00	1.60	696.00	22.40	5,162.50	24.20	5,983.50	247.25
Total hours and cost	3.00	1,719.00	9.30	3,708.50	88.70	21,009.50	101.00	26,437.00	261.75

The above costs exclude VAT

Narrative of work carried out:

Administration and Planning

This represents the routine administrative work that is required of the office holders and their staff, together with the control and supervision of the work done on the case by the office holders and their staff. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holders to meet their requirements under the insolvency legislation and the SIP, which set out required practices that office holders must follow:

Case planning

- Case planning and administration.
- Reviewing available information to determine appropriate strategies
- Preparing the documentation required

Cashiering

- Maintaining bank accounts and other cashier activities
- Dealing with the day to day management of the internal cash book
- Making payments, and
- Reconciling the Company's bank account.

General administration

- Statutory notifications
- Maintaining physical case files and electronic case details
- Preparing and reviewing annual report, and
- Filing documents with the Registrar of Companies.

Creditors

Work involved in dealing with all classes of creditors.

The office holders need maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holders will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holders are required to undertake this work as part of their statutory obligations.

Unsecured

- Dealing with creditor correspondence, emails and telephone conversations
- Maintaining up to date creditor information on the case management system, and
- Dealing with creditor queries.

Realisation of Assets

This is the work that needs to be undertaken to protect and then realise the known assets, which should directly benefit creditors:

Cash at bank

- Liaising with the Company's pre-appointment bank and arranging closure of the account.

Statutory

These activities involve complying with legislation including but not limited to; The IA86, The IR16, The Companies Act 2006, The Bribery Act 2010, the Money Laundering Regulations 2017, SIPs and

Pension Regulations. These activities do not add any direct benefit to creditors and they form part of the statutory obligations of the Administration.

- Preparation and delivery of all statutory documentation
- Informing Companies House of the Administration
- Internal discussions in relation to the timings of the appointment and preparing for the appointment, and
- Dealing with statutory issues required under IA86, IR 2016 and the Statements of Insolvency Practice.

Notice about final dividend position

Arlo (Surrey) Limited – **In Creditors' Voluntary Liquidation** (the Company)

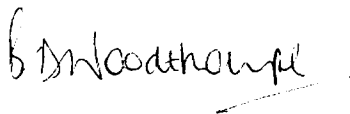
Company registered number: 05136638

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Ben Woodthorpe and Chris Farrington, the Joint Liquidators to the creditors of Arlo (Surrey) Limited that no dividend will be declared to unsecured creditors.

There will not be any dividend declared to non-preferential unsecured creditors as the funds realised have been used to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at ReSolve Advisory Limited, 22 York Buildings, London, WC2N 6JU, or contact Rupal Parmar by email at rupal.parmar@resolvegroupuk.com or by phone on 0207 702 9775.

DATED THIS 12th DAY OF JANUARY 2021

A handwritten signature in black ink, appearing to read 'B Woodthorpe', with a horizontal line drawn underneath it.

Ben Woodthorpe
Joint Liquidator

NOTICE OF FINAL ACCOUNT OF

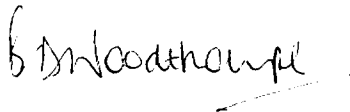
Arlo (Surrey) Limited – **In Creditors' Voluntary Liquidation** (the Company)

Company registered number: 05136638

NOTICE IS GIVEN by the Joint Liquidators, Ben Woodthorpe and Chris Farrington under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986 that the Company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidators' remuneration and expenses. That request must be made to the Liquidators within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5 per cent in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within eight weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10 per cent in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidators by giving notice in writing to the Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of: eight weeks after delivery of this notice; or, if any request for information regarding the Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidators will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidators will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

DATED THIS 12th DAY OF JANUARY 2021



Ben Woodthorpe
Joint Liquidator