

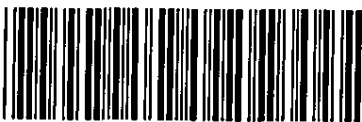
REGISTERED NUMBER: 05136423 (England and Wales)

**Abbreviated Financial Statements for the Period 01 June 2008 to 31 May 2009**

**for**

**Leather Invest Limited**

TUESDAY



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**Leather Invest Limited**

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**Leather Invest Limited**

**Company Information**

**for the Period 01 June 2008 to 31 May 2009**

**DIRECTOR:**

Alexander Selitser

**SECRETARY:**

Armen Sarkysyan

**REGISTERED OFFICE:**

Regent House, 316 Beulah Hill  
London SE19 3HF

**REGISTERED NUMBER:**

05136423

**Leather Invest Limited****Balance Sheet**  
**31 May 2009**

	Notes	31/05/2009 \$	31/05/2008 \$
<b>FIXED ASSETS</b>		-	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		6,641	68,719
Prepayments		675,46	679,506
Debtors	2	<u>1,077,764</u>	<u>1,334,410</u>
<b><u>TOTAL ASSETS</u></b>		<b><u>1,759,881</u></b>	<b><u>2,082,635</u></b>
<b>CREDITORS</b>	3	917,588	1,231,543
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	990,765	990,765
Profit and loss account		<u>(148,472)</u>	<u>(139,763)</u>
<b><u>TOTAL LIABILITIES &amp; SHAREHOLDERS' FUNDS</u></b>		<b><u>1,759,881</u></b>	<b><u>2,082,635</u></b>

For the year ending 31 May 2009 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2009 in accordance with section 476 of the Companies Act 2006.

The director acknowledges its responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**ON BEHALF OF THE BOARD:**

.....  
Alexander Selitser  
Director

Approved by the Board on November 9, 2009

## **Leather Invest Limited**

### **Notes to the Financial Statements** **for the Period 01 June 2008 to 31 May 2009**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **2. DEBTORS:**

	<b>31/05/2009</b>	<b>31/05/2008</b>
Amounts falling due within one year:		
Trade debtors	<b>\$ 1,077,764</b>	<b>\$ 1,334,410</b>

#### **3. CREDITORS:**

Amounts falling due within one year:		
Trade creditors	<b>\$ 917,588</b>	<b>\$ 1,231,543</b>

#### **4. CALLED UP SHARE CAPITAL**

##### **Authorised:**

Number:	Class:	Nominal value:		
1,000,000	ordinary	\$ 1.00	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>

##### **Allotted, issued and fully paid:**

Number:	Class:	Nominal value:		
990,765	ordinary	\$ 1.00	<b>\$ 990,765</b>	<b>\$ 990,765</b>