

REGISTERED NUMBER: 05136423 (England and Wales)

Abbreviated Financial Statements for the Period 01 June 2007 to 31 May 2008

for

Leather Invest Limited

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Leather Invest Limited

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Leather Invest Limited

Company Information
for the Period 01 June 2007 to 31 May 2008

DIRECTOR:

Alecsander Selitser

SECRETARY:

Armen Sarkysyan

REGISTERED OFFICE:

Regent House, 316 Beulah Hill
London SE19 3HF

REGISTERED NUMBER:

05136423

Leather Invest Limited

Balance Sheet

31 May 2008

	Notes	31/05/2008 \$	31/05/2007 \$
FIXED ASSETS		-	-
CURRENT ASSETS			
Cash at bank and in hand		68,719	6,836
Prepayments		679,506	932,324
Debtors	2	<u>1,334,410</u>	<u>1,430,514</u>
<u>TOTAL ASSETS</u>		<u>2,082,635</u>	<u>2,369,674</u>
CREDITORS	3	1,231,543	1,421,104
CAPITAL AND RESERVES			
Called up share capital	4	990,765	990,765
Profit and loss account		<u>(139,763)</u>	<u>(42,195)</u>
<u>TOTAL LIABILITIES & SHAREHOLDERS' FUNDS</u>		<u>2,082,635</u>	<u>2,369,674</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008.

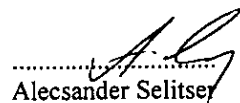
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges its responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

ON BEHALF OF THE BOARD:


Aleksander Selitser
Director

Approved by the Board on 29 January 2009

Leather Invest Limited

Notes to the Financial Statements **for the Period 01 June 2007 to 31 May 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DEBTORS:

	31/05/2008	31/05/2007
Amounts falling due within one year:		
Trade debtors	\$ 1,334,410	\$ 1,430,514

3. CREDITORS:

Amounts falling due within one year:		
Trade creditors	\$ 1,231,543	\$ 1,421,104

4. CALLED UP SHARE CAPITAL

Authorised:

			31/05/2008	31/05/2007
Number:	Class:	Nominal value:		
1,000,000	ordinary	\$ 1.00	\$ 1,000,000	\$ 1,000,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
990,765	ordinary	\$ 1.00	\$ 990,765	\$ 990,765