

REGISTERED NUMBER: 05136423 (England and Wales)

Abbreviated Financial Statements for the Period 01 June 2006 to 31 May 2007

for

Leather Invest Limited



**Leather Invest Limited**

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**For the Period 01 June 2006 to 31 May 2007**

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**Leather Invest Limited**

**Company Information**  
**for the Period 01 June 2006 to 31 May 2007**

**DIRECTOR**

Alecsander Selitser

**SECRETARY:**

Armen Sarkysyan

**REGISTERED OFFICE:**

Regent House, 316 Beulah Hill  
London SE19 3HF

**REGISTERED NUMBER:**

05136423

**Leather Invest Limited**

**Balance Sheet**

**31 May 2007**

	Notes	31/05/2007 \$	31/05/2006 \$
<b>FIXED ASSETS</b>		-	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		6,836	7,348
Prepayments		932,324	930,544
Debtors	2	<u>1,430,514</u>	<u>786,505</u>
<b><u>TOTAL ASSETS</u></b>		<b><u>2,369,674</u></b>	<b><u>1,724,397</u></b>
<b>CREDITORS</b>	3	1,421,104	803,765
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	990,765	990,765
Profit and loss account		<u>(42,195)</u>	<u>(70,133)</u>
<b><u>TOTAL LIABILITIES &amp; SHAREHOLDERS' FUNDS</u></b>		<b><u>2,369,674</u></b>	<b><u>1,724,397</u></b>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges its responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**ON BEHALF OF THE BOARD:**

  
Aleksander Selitser  
Director

Approved by the Board on 11 June 2008

**Leather Invest Limited**

**Notes to the Financial Statements**  
**for the Period 01 June 2006 to 31 May 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into US Dollars at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

**2 DEBTORS:**

	31/05/2007	31/05/2006
Amounts falling due within one year		
Trade debtors	\$ 1,430,514	\$ 786,505

**3 CREDITORS:**

Amounts falling due within one year		
Trade creditors	\$ 1,421,104	\$ 803,765

**4 CALLED UP SHARE CAPITAL**

Authorised			31/05/2007	31/05/2006
Number	Class	Nominal value		
1,000,000	ordinary	\$ 1 00	\$ 1,000,000	\$ 1,000,000
Allotted, issued and fully paid				
Number	Class	Nominal value		
990,765	ordinary	\$ 1 00	\$ 990,765	\$ 990,765

No shares were allotted during the period under review