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Registration number 5136100

**Alexander Court Developments Limited**

**Abbreviated accounts**

**for the year ended 31 May 2009**



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## **Alexander Court Developments Limited**

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**Alexander Court Developments Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Alexander Court Developments Limited**

In accordance with the engagement letter dated 15 October 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Steven Glicher & Co  
Chartered Accountants**

**25 February 2010**

**Fin House, 1 Oakwater Avenue  
Cheadle Royal  
Cheadle  
Cheshire  
SK8 3SR**

**Alexander Court Developments Limited**

**Abbreviated balance sheet  
as at 31 May 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Stocks		2,000,000		2,797,842	
Debtors		27,329		27,329	
Cash at bank and in hand		100		100	
		<u>2,027,429</u>		<u>2,825,271</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(416,459)</u>		<u>(415,894)</u>	
<b>Net current assets</b>		<u>1,610,970</u>		<u>2,409,377</u>	
<b>Total assets less current liabilities</b>		<u>1,610,970</u>		<u>2,409,377</u>	
<b>Creditors: amounts falling due after more than one year</b>	<b>2</b>	<u>(5,022,785)</u>		<u>(4,729,506)</u>	
<b>Deficiency of assets</b>		<u>(3,411,815)</u>		<u>(2,320,129)</u>	
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>	100		100	
Profit and loss account		<u>(3,411,915)</u>		<u>(2,320,229)</u>	
<b>Shareholders' funds</b>		<u>(3,411,815)</u>		<u>(2,320,129)</u>	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on page 4 form an integral part of these financial statements.**

**Alexander Court Developments Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2009 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 25 February 2010 and signed on its behalf by



**David Levis**  
**Director**

**Registration number 5136100**

**The notes on page 4 form an integral part of these financial statements.**

## **Alexander Court Developments Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.3. Going concern**

The company is currently re-negotiating its banking facilities. These accounts have been prepared on a going concern basis on the understanding that there will be a positive outcome to these negotiations

<b>2. Creditors: amounts falling due after more than one year</b>	<b>2009 £</b>	<b>2008 £</b>
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Creditors include the following

Secured creditors	<u>5,022,784</u>	<u>4,729,506</u>
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The bank loan is secured by a debenture which covers the fixed and floating charges over the property and assets both present and future of the company

<b>3. Share capital</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### **4. Ultimate parent undertaking**

The company is a wholly owned subsidiary of Noah North West Limited and they can be contacted at 18 Tib Lane, Cross Street, Manchester, M2 4JA