

REGISTERED NUMBER: 05135919 (England and Wales)

Abbreviated Audited Accounts for the Year Ended 31 December 2011

for

Oriel Contractors Limited

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for the Year Ended 31 December 2011

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Oriel Contractors Limited

Company Information
for the Year Ended 31 December 2011

DIRECTORS:	S P Wortley M Lloyd H M Fell
SECRETARY:	Oriel Accounting Limited
REGISTERED OFFICE:	Cheltenham House Clarence Street Cheltenham Gloucestershire GL50 3JR
REGISTERED NUMBER:	05135919 (England and Wales)
SENIOR STATUTORY AUDITOR:	Philip de Frias BSc FCA
AUDITORS:	James de Frias Limited Statutory Auditors Llanover House Llanover Road Pontypridd Mid Glamorgan CF37 4DY

Report of the Independent Auditors to
Oriel Contractors Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Oriel Contractors Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Philip de Frias BSc FCA (Senior Statutory Auditor)
for and on behalf of James de Frias Limited
Statutory Auditors
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date 25 May 2012

Abbreviated Balance Sheet

31 December 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Intangible assets	2		13,342		11,931
Tangible assets	3		24,104		1,089
Investments	4		6,000		6,000
			<u>43,446</u>		<u>19,020</u>
CURRENT ASSETS					
Debtors		540,132		465,982	
Prepayments and accrued income		35,305		19,324	
Cash at bank		248,276		38,195	
		<u>823,713</u>		<u>523,501</u>	
CREDITORS					
Amounts falling due within one year		780,824		461,975	
		<u>780,824</u>		<u>461,975</u>	
NET CURRENT ASSETS			<u>42,889</u>		<u>61,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,335</u>		<u>80,546</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Profit and loss account			76,335		70,546
			<u>86,335</u>		<u>80,546</u>
SHAREHOLDERS' FUNDS			<u>86,335</u>		<u>80,546</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 May 2012 and were signed on its behalf by

H M Fell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software & hardware - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	12,450
Additions	4,875
	<hr/>
At 31 December 2011	17,325
	<hr/>
AMORTISATION	
At 1 January 2011	519
Charge for year	3,464
	<hr/>
At 31 December 2011	3,983
	<hr/>
NET BOOK VALUE	
At 31 December 2011	13,342
	<hr/>
At 31 December 2010	11,931
	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	9,004
Additions	25,979
	<hr/>
At 31 December 2011	34,983
	<hr/>
DEPRECIATION	
At 1 January 2011	7,916
Charge for year	2,963
	<hr/>
At 31 December 2011	10,879
	<hr/>
NET BOOK VALUE	
At 31 December 2011	24,104
	<hr/>
At 31 December 2010	1,088
	<hr/>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011 and 31 December 2011	6,000
	<hr/>
NET BOOK VALUE	
At 31 December 2011	6,000
	<hr/>
At 31 December 2010	6,000
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Oriel Associates Limited

Nature of business Provision of services for the recruitment sector

	% holding	31 12 11	31 12 10
Class of shares			
Ordinary	100 00	£	£
		6,000	7,037
Aggregate capital and reserves			
Profit for the year		-	723
		<hr/>	<hr/>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 12 11	31 12 10
Number	Class	Nominal value	£	£
10,000	Ordinary shares of £1 each	£1	10,000	10,000
			<hr/>	<hr/>

6 POST BALANCE SHEET EVENTS

On the 17th January 2012 the entire issued share capital was purchased by an equity investor

The company's directors have the power to amend the financial statements after issue. However, the directors have no reason to believe that this will occur.

7 ULTIMATE CONTROLLING PARTY

The parent company for the year under review was Oriel Holdings Limited

Mr B Pursey, a director of the company and of Oriel Holdings Limited, was the controlling party of the company at the year end

8 FRS8 EXEMPTION FROM REQUIREMENT TO FILE GROUP ACCOUNTS

The company holds 100% of the share capital of Oriel Associates Limited

The directors consider the company is exempt under FRS8 from the requirement to file group accounts because the accounts of the company and its subsidiary company, Oriel Associates Limited, are consolidated in the accounts of the ultimate parent company, Oriel Holdings Limited

The company's individual accounts have been filed with Oriel Holdings Limited group accounts