

**Registered Number 05135172**

**ROBERT LAWLER PHOTOGRAPHY LIMITED**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	12,645	11,141
		<u>12,645</u>	<u>11,141</u>
<b>Current assets</b>			
Stocks		100	125
Debtors		9,770	5,600
Cash at bank and in hand		875	2,907
		<u>10,745</u>	<u>8,632</u>
<b>Creditors: amounts falling due within one year</b>		<u>(9,269)</u>	<u>(7,899)</u>
<b>Net current assets (liabilities)</b>		<u>1,476</u>	<u>733</u>
<b>Total assets less current liabilities</b>		<u>14,121</u>	<u>11,874</u>
<b>Total net assets (liabilities)</b>		<u>14,121</u>	<u>11,874</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		13,121	10,874
<b>Shareholders' funds</b>		<u>14,121</u>	<u>11,874</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 January 2015

And signed on their behalf by:

**Robert Lawler, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 15% reducing balance

**Other accounting policies**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2013	22,143
Additions	3,735
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>25,878</u>
<b>Depreciation</b>	
At 1 June 2013	11,002
Charge for the year	2,231
On disposals	-
At 31 May 2014	<u>13,233</u>
<b>Net book values</b>	
At 31 May 2014	<u><u>12,645</u></u>
At 31 May 2013	<u><u>11,141</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2014

2013

	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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