

5135124

Registration number 5135124 England and Wales

RWEG Limited

Director's report and financial statements

for the period ended 31 March 2005



CWA Consulting
Taxation Consultants and Accountants
86 Edgehill Road, Chislehurst
Kent, BR7 6LB
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RWEG Limited

Company information

Director	Mr R Gilson
Secretary	Mr C M Gilson
Company number	5135124 England and Wales
Registered office	86 Edgehill Road Chislehurst Kent BR7 6LB
Accountants	CWA Consulting 86 Edgehill Road Chislehurst Kent BR7 6LB

RWEG Limited

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RWEG Limited

**Director's report
for the period ended 31 March 2005**

The director presents his report and the financial statements for the period ended 31 March 2005.

Incorporation and change of name

The company was incorporated on 21 May 2004 as RWEG Limited. The company commenced trade on 1 June 2004.

Principal activity

The principal activity of the company in the period under review was the provision of lighting services.

Director and his interest

The director who served during the period and his interest in the company are as stated below:

	Class of share	31/03/05	01/06/04
Mr R Gilson	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by



Mr C M Gilson
Secretary

RWEG Limited

***Accountants' report on the unaudited financial statements to the director of
RWEG Limited***

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

CWA Consulting

**86 Edgehill Road
Chislehurst
Kent
BR7 6LB**

Date:

RWEG Limited

Profit and loss account for the period ended 31 March 2005

		Period ended 31/03/05
	Notes	£
Turnover	2	25,142
Administrative expenses		(4,835)
Operating profit	3	20,307
Other interest receivable and similar income		46
Profit on ordinary activities before taxation		20,353
Tax on profit on ordinary activities	4	(2,846)
Profit on ordinary activities after taxation		17,507
Dividends		(15,000)
Retained profit for the period		2,507

The notes on pages 6 to 8 form an integral part of these financial statements.

RWEG Limited
Balance sheet
as at 31 March 2005

	Notes	31/03/05	
		£	£
Fixed assets			
Tangible assets	5		1,028
Current assets			
Debtors	6	1,942	
Cash at bank and in hand		2,982	
		<u>4,924</u>	
Creditors: amounts falling due within one year	7	<u>(3,444)</u>	
Net current assets			1,480
Net assets			<u>2,508</u>
Capital and reserves			
Called up share capital	8		1
Profit and loss account			2,507
Shareholders' funds			<u>2,508</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

RWEG Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 31 March 2005**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2005 and

(c) that I acknowledge my responsibilities for:

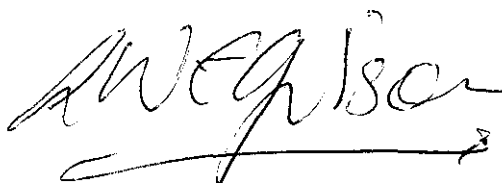
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on and signed on its behalf by

Mr R Gilson
Director

A handwritten signature in black ink, appearing to read 'R Gilson', with a long horizontal flourish underneath.

The notes on pages 6 to 8 form an integral part of these financial statements.

RWEG Limited

Notes to the financial statements for the period ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tools and machinery - 25% on a reducing balance basis

Computer equipment - 25% on a reducing balance basis

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

**Period
ended
31/03/05
£**

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

271

RWEG Limited

**Notes to the financial statements
for the period ended 31 March 2005**

..... continued

4. Tax on profit on ordinary activities

	Period ended 31/03/05 £
Analysis of charge in period	
Current tax	
UK corporation tax	2,846
	<u>2,846</u>

5. Tangible fixed assets

	Tools and machinery £	Computer equipment £	Total £
Cost			
Additions	719	580	1,299
At 31 March 2005	<u>719</u>	<u>580</u>	<u>1,299</u>
Depreciation			
Charge for the period	150	121	271
At 31 March 2005	<u>150</u>	<u>121</u>	<u>271</u>
Net book value			
At 31 March 2005	<u>569</u>	<u>459</u>	<u>1,028</u>

6. Debtors

	31/03/05 £
Trade debtors	1,942
	<u>1,942</u>

RWEG Limited

**Notes to the financial statements
for the period ended 31 March 2005**

..... continued

7. Creditors: amounts falling due within one year	31/03/05
	£
Corporation tax	2,846
Director's accounts	128
Accruals and deferred income	470
	<u>3,444</u>
8. Share capital	31/03/05
	£
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	<u>1</u>

RWEG Limited

**Detailed trading profit and loss account
and expenses schedule
for the period ended 31 March 2005**

	Period ended 31/03/05	
	£	£
Sales		
Work done		25,142
		<u>25,142</u>
Administrative expenses		
Staff training	582	
Accommodation charges	433	
Printing, postage and stationery	73	
Telephone	483	
Computer costs	30	
Small tools and equipment	1,113	
Travelling and subsistence	1,177	
Accountancy	470	
Bank charges and interest	13	
General expenses	89	
Subscriptions	101	
Depreciation on tools and machinery	150	
Depreciation on computer equipment	121	
		<u>4,835</u>
Operating profit	81%	20,307
Other income and expenses		
Interest receivable		
Bank deposit interest	46	
		<u>46</u>
Net profit for the period		<u><u>20,353</u></u>