

Company Registration No. 5134982 (England and Wales)

ABEJAY HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008



ABEJAY HOMES LIMITED

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ABEJAY HOMES LIMITED

ABBREVIATED BALANCE SHEET (UNAUDITED)

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		123,514		123,514
Current assets					
Debtors		5,122		-	
Cash at bank and in hand		3,736		1,973	
		<u>8,858</u>		<u>1,973</u>	
Creditors: amounts falling due within one year	3	<u>(48,198)</u>		<u>(50,183)</u>	
Net current liabilities			<u>(39,340)</u>		<u>(48,210)</u>
Total assets less current liabilities			84,174		75,304
Creditors: amounts falling due after more than one year			<u>(3,005)</u>		<u>(20,349)</u>
			<u>81,169</u>		<u>54,955</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			81,069		54,855
Shareholders' funds			<u>81,169</u>		<u>54,955</u>

ABEJAY HOMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) (UNAUDITED)

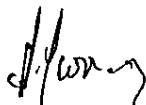
AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 October 2009



H Murray
Director

ABEJAY HOMES LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rent receivable net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008 & at 31 December 2008	123,514
At 31 December 2007	<u>123,514</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,911 (2007 - £20,349).

ABEJAY HOMES LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

4	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

5 Transactions with directors

The director had interest free loans during the year.

	Amount outstanding 2008 £	2007 £	Maximum in year £
Director's current account	5,122	-	5,122