

**Liquidator's Progress Report****S.192****Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986**

To the Registrar of Companies

Company Number

05134915

Name of Company

(a) Insert full name of  
company

(a) NEW HOPE HEALTH &amp; HOME CARE SERVICES LIMITED

(b) Insert full name(s) and  
address(es)

I (b)

Alan Clifton of Empirical Insolvency LLP, PO Box 16114, Solihull, B93 3GS

the liquidator of the company attach a copy of my Progress Report under section 192 of the  
Insolvency Act 1986

The Progress Report covers the period from 17 October 2014 to 16 October 2015.

Signed



Date

10/11/2015

Presenter's name,  
address and reference (if  
any)Alan Clifton  
Empirical Insolvency LLP  
PO Box 16114  
Solihull  
B93 3GS

WEDNESDAY



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11/11/2015  
COMPANIES HOUSE

#243

**NEW HOPE HEALTH & HOME CARE SERVICES LIMITED  
( IN CREDITORS' VOLUNTARY LIQUIDATION)  
PROGRESS REPORT  
10 November 2015**

**NEW HOPE HEALTH & HOME CARE SERVICES LIMITED (IN CREDITORS' VOLUNTARY  
LIQUIDATION)**

**LIQUIDATOR'S PROGRESS REPORT FOR THE PERIOD  
17 OCTOBER 2014 TO 16 OCTOBER 2015**

**10 November 2015**

NEW HOPE HEALTH & HOME CARE SERVICES LIMITED  
( IN CREDITORS' VOLUNTARY LIQUIDATION)  
PROGRESS REPORT  
10 November 2015

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NEW HOPE HEALTH & HOME CARE SERVICES LIMITED  
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PROGRESS REPORT  
10 November 2015

**1. INTRODUCTION**

I was appointed Joint Administrator of New Hope Health & Home Care Services Limited on 18 April 2012. I was subsequently appointed Liquidator on 17 October 2012 when the administration was moved to creditors' voluntary liquidation. I write to provide my progress report on the conduct of the liquidation for the period 17 October 2014 to 16 October 2015 which should be read in conjunction with my previous correspondence to creditors.

**2. BACKGROUND**

As reported above I was appointed Liquidator of New Hope Health & Home Care Services Limited (In Liquidation), ("the Company") on 17 October 2012.

The Company's registered number is 05134915 and the registered office is c/o 122 Widney Road, Bentley Heath, Knowle, Solihull, B93 9BL.

The company's principal activity was other human health activities.

The main causes of failure were a build up of crown debt.

**3. ASSET REALISATIONS**

The Liquidator's Receipts and Payments account for the period from 17 October 2014 to 16 October 2015 is attached at Appendix 1.

**Sale of Business and Assets**

As previously reported the business and assets of the Company were sold in a pre-packaged sale. All contributions have now been received.

**4. INVESTIGATION**

I have reported previously on my investigations. My investigations are ongoing and in the hands of my solicitors.

**5. CREDITORS CLAIMS AND DIVIDEND PROSPECTS**

**Secured Creditor**

The Company does not have any secured creditors.

**Dividend in Relation to the Prescribed Part**

Under the provisions of Section 176A of the Insolvency Act 1986 the Liquidator must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the company has granted a floating charge to a creditor after 15 September 2003. The company did not grant a floating charge to any creditor after 15 September 2003 and consequently no prescribed part calculation is required.

**Preferential creditors**

No preferential creditor claims have been received to date.

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**Unsecured creditors**

The estimated unsecured creditors total £129,005. In order to minimise the costs associated with any insolvency procedures it is Empirical Insolvency LLP's policy to only agree the claims of unsecured creditors in the event that a distribution is declared. Accordingly I confirm that I have not agreed any of the claims of the unsecured creditors until the likely realisation from the investigations are known.

**6. COSTS AND EXPENSES**

Details of payments made during the course of the assignment shown on the enclosed receipts and payments abstract (Appendix 1) are, in the main self-explanatory. There are outstanding time costs of £13,182.00 brought forward from the Administration as previously reported.

**Liquidator's Remuneration**

At the meeting of creditors held by correspondence on 21 June 2012 the creditors agreed that my remuneration would be fixed by reference to time properly given by the Administrators and their staff in attending to matters arising in the administration, with authority to draw fees generally on account as and when funds become available. This basis of remuneration continues in the liquidation.

**Summary of Costs**

The Liquidator's time costs for the period 17 October 2014 to 16 October 2015 totals £6,164.00 representing 21.40 hours at an average hourly rate of £288.04.

No monies have been drawn. The time costs are detailed at Appendix 2. The total time costs during the period of appointment amount to £29,633.00 representing 118.30 hours at an average hourly rate of £250.49.

I would advise that fees have been incurred in the period dealing with:

- statutory duties,
- debt collection,
- dealing with creditor and general correspondence, and
- continuing the investigation into the director's loan account and possible preferences.

**Liquidator's Disbursements**

The Liquidator has not had any category 1 disbursements for the period 17 October 2014 to 16 October 2015.

**Other professional Costs**

**Sub-contracted Work**

During the liquidation some of the work that was required to be undertaken by the liquidator was sub-contracted. The work consisted of carrying out an initial review following the transfer of files to Empirical and this was contracted to QAD Solutions who is an unconnected third party and the fee for completing this work was £69.56 at cost, which has been paid in full.

**Solicitors**

Higgs and Sons were instructed as legal advisors in relation to assisting in the recovery of the directors' loan account and the subsequent investigation work. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT which will be payable out of recoveries made.

**7. FURTHER INFORMATION**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

**8. CONCLUSION**

I shall be continuing my administration of the liquidation and hope to finalise the position of the directors' loan account and the assets reportedly held in Zimbabwe that are preventing this case from being closed.

A further report will be sent to all known creditors at the fourth anniversary of my appointment, or after all asset realisations are complete, whichever is sooner.

If you require any further information please do not hesitate to contact this office.



Alan Clifton  
Liquidator

Authorised to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association

**NEW HOPE HEALTH & HOME CARE SERVICES LIMITED**  
**( IN CREDITORS' VOLUNTARY LIQUIDATION)**  
**PROGRESS REPORT**  
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**APPENDIX 1**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD 17 OCTOBER 2014 TO 16 OCTOBER 2015**

**New Hope Health & Home Care Services Limited - In Creditors Voluntary Liquidation  
Liquidator's Abstract of Receipts & Payments**

**From 17 October 2014 to 16 October 2015**

| S of A £                                  | From 17/10/14 | From 17/10/12 |
|---|---------------|---------------|
|   | To 16/10/15   | To 16/10/15   |
| <b>ASSET REALISATIONS</b>                 |               |               |
| Book Debts                                | NIL           | 4,873 80      |
| Bank Interest Gross                       | NIL           | 0 82          |
| Outstanding Consideration                 | NIL           | 4,874 00      |
| Funds From Administration                 | NIL           | 4,283 70      |
|   | NIL           | 14,032 32     |
| <b>COST OF REALISATIONS</b>               |               |               |
| Legal Fees                                | NIL           | (3,610 47)    |
| Statutory Advertising                     | NIL           | (63 50)       |
| Professional Fees                         | NIL           | (69 56)       |
| Administration Fee                        | NIL           | (3,900 00)    |
| Debt Collection Fees                      | NIL           | (75 00)       |
| Insolv Accounting System                  | NIL           | (110 00)      |
|   | NIL           | (7,828 53)    |
| <b>UNSECURED CREDITORS</b>                |               |               |
| (129,005 07) Trade Creditor               | NIL           | NIL           |
|   | NIL           | NIL           |
|   | NIL           | 6,203.79      |
| <b>REPRESENTED BY</b>                     |               |               |
| Vat Receivable                            |               | 15 00         |
| Empirical Insolvency LLP - Client Account |               | 6,188 79      |
|   |               | 6,203.79      |



**NEW HOPE HEALTH & HOME CARE SERVICES LIMITED**  
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**APPENDIX 2**

**ANALYSIS OF TIME COSTS AND DISBURSEMENTS**  
**FOR THE PERIOD 17 OCTOBER 2014 TO 16 OCTOBER 2015**

**Liquidator's Remuneration and Disbursements Schedule  
Between 17 October 2014 and 16 October 2015**

| Classification of work function | Partner/<br>Director | Manager  | Other Senior<br>Professionals | Assistants &<br>Support Staff | Total Hours  | Time Cost       | Average Hourly<br>Rate |
|---------------------------------|----------------------|----------|-------------------------------|-------------------------------|--------------|-----------------|------------------------|
| Administration & Planning       | 0 10                 | 0 00     | 0 00                          | 6 80                          | 6 90         | 1,070 00        | 155 07                 |
| Investigations                  | 4 50                 | 4 90     | 0 00                          | 3 40                          | 12 80        | 4,524 00        | 353 44                 |
| Realisation of Assets           | 0 90                 | 0 00     | 0 00                          | 0 60                          | 1 50         | 540 00          | 360 00                 |
| Trading                         | 0 00                 | 0 00     | 0 00                          | 0 00                          | 0 00         | 0 00            | 0 00                   |
| Creditors                       | 0 00                 | 0 00     | 0 00                          | 0 20                          | 0 20         | 30 00           | 150 00                 |
| Case Specific Matters           | 0 00                 | 0 00     | 0 00                          | 0 00                          | 0 00         | 0 00            | 0 00                   |
| <b>Total hours</b>              | 5 50                 | 4 90     | 0 00                          | 11 00                         | <b>21.40</b> |                 |                        |
| <b>Time costs</b>               | 2,750 00             | 1,764 00 | 0 00                          | 1,650 00                      |              | <b>6,164.00</b> |                        |
| <b>Average hourly rate</b>      | 500.00               | 360 00   | 0 00                          | 150 00                        |              |                 | <b>288.04</b>          |

**Disbursements**

| Category 1        | Total Incurred<br>£ | Total Recovered<br>£ |
|-------------------|---------------------|----------------------|
| None              | 0 00                | 0.00                 |
| <b>Totals</b>     | <b>0.00</b>         | <b>0.00</b>          |
| <b>Category 2</b> |                     |                      |
| None              | 0 00                | 0 00                 |
| <b>Totals</b>     | <b>0.00</b>         | <b>0.00</b>          |

**Summary of Liquidator's Fees**

| Total time spent in administering the Assignment | Hours           |
|--|-----------------|
|  | <b>21.40</b>    |
| Total value of time spent                        | £               |
|  | <b>6,164.00</b> |
| Total fees charged to date                       | £               |
|  | <b>0.00</b>     |