

Registered Number: 5134862

England and Wales 5087

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ABBEYSTONE DESIGNS LIMITED

ABBREVIATED ACCOUNTS

30TH JUNE 2010

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TUESDAY



A20 *AY5ETSGS* 145
15/03/2011
COMPANIES HOUSE

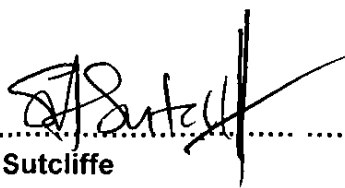
BALANCE SHEET AS AT 30TH JUNE 2010

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
FIXED ASSETS			
Tangible Assets	4	827	1102
CURRENT ASSETS			
Trade Debtors		80	913
Cash at Bank		0	11487
		-----	-----
		80	12400
CREDITORS Amounts Falling Due			
Within One Year	6	1127	13341
		-----	-----
NET CURRENT LIABILITIES		-1047	-941
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		-220	161
		-----	-----
CAPITAL AND RESERVES			
Called Up Share Capital	7	100	100
Profit and Loss Account		-320	61
		-----	-----
		-220	161
		-----	-----

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30th June 2010 the company was entitled to exemption from audit section 477 [small company exemption] of the Companies Act 2006, and no notice has been deposited under section 476 [member or members requesting an audit]

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company



S. Sutcliffe
Director

Approved by the Board: 8th March 2011

NOTES TO THE ACCOUNTS - 30TH JUNE 2010

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for Smaller Entities (effective April 2008)

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each assets over its estimated useful life

Computer Equipment - 25% on reducing balances

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Turnover

Turnover represents the value of services performed during the year, excluding VAT

2 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2009</u>	<u>2008</u>
Depreciation of Tangible Fixed Assets	275	94
Director's Emoluments - UK Earnings	0	11700
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3 DIVIDENDS

	<u>2009</u>	<u>2008</u>
Dividend on Ordinary Shares - Paid	0	40800
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NOTES TO THE ACCOUNTS - 30TH JUNE 2010

4	TANGIBLE FIXED ASSETS		Computer Equipment
	Cost		
	At 1st July 2009 and at 30th June 2010		2373

	Depreciation		
	At 1st July 2009		1271
	Charge for Year		275

	At 30th June 2010		1546

	Net Book Values		
	At 30th June 2010		827

	At 30th June 2009		1102

5	DEBTORS	<u>2009</u>	<u>2008</u>
	Other Debtors	80	51
	Director's Loan Account	0	862
		-----	-----
		80	913
		-----	-----
6	CREDITORS: Amounts Falling Due Within One Year:	<u>2009</u>	<u>2008</u>
	Corporation Tax	0	10779
	Social Security and Other Taxes	0	1573
	Accruals	120	989
	Bank Overdraft	1007	0
		-----	-----
		1127	13341
		-----	-----
7	CALLED UP SHARE CAPITAL	<u>2009</u>	<u>2008</u>
	Authorised		
	100 ordinary shares of £1 each		
		100	100
		-----	-----
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each		
		100	100
		-----	-----
8	CONTROLLING PARTY		

Mr Sutcliffe, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital