

Registered Number: 5134862

England and Wales 5087

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ABBEYSTONE DESIGNS LIMITED

ABBREVIATED ACCOUNTS

30TH JUNE 2009

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MONDAY



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PC4

09/11/2009

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COMPANIES HOUSE

BALANCE SHEET AS AT 30TH JUNE 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
FIXED ASSETS			
Tangible Assets	4	1102	957
CURRENT ASSETS			
Trade Debtors		913	5194
Cash at Bank		11487	11660
		<u>12400</u>	<u>16854</u>
CREDITORS Amounts Falling Due			
Within One Year	6	13341	17610
		<u>13341</u>	<u>17610</u>
NET CURRENT LIABILITIES		-941	-756
TOTAL ASSETS LESS CURRENT LIABILITIES		161	201
CAPITAL AND RESERVES			
Called Up Share Capital	7	100	100
Profit and Loss Account		61	101
		<u>161</u>	<u>201</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30th June 2009 the company was entitled to exemption from audit section 477 [small company exemption] of the Companies Act 2006, and no notice has been deposited under section 476 [member or members requesting an audit].

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

.....
S. Sutcliffe
 Director

Approved by the Board: 21st September 2009

NOTES TO THE ACCOUNTS - 30TH JUNE 2009

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each assets over its estimated useful life.

Computer Equipment - 25% on reducing balances

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Turnover

Turnover represents the value of services performed during the period, excluding VAT.

2 OPERATING PROFIT

The operating profit is stated after charging:	<u>2009</u>	<u>2008</u>
Depreciation of Tangible Fixed Assets	368	94
Director's Emoluments - UK Earnings	11700	11393
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3 DIVIDENDS

	<u>2009</u>	<u>2008</u>
Dividend on Ordinary Shares - Paid	40800	46500
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NOTES TO THE ACCOUNTS - 30TH JUNE 2009

4	TANGIBLE FIXED ASSETS		Computer Equipment
	Cost		
	At 1st July 2008		1860
	Additions		513

	At 30th June 2009		2373

	Depreciation		
	At 1st July 2008		903
	Charge for Year		368

	At 30th June 2009		1271

	Net Book Values		
	At 30th June 2009		1102

	At 30th June 2008		957

5	DEBTORS	<u>2009</u>	<u>2008</u>
	Trade Debtors	0	1833
	Other Debtors	51	0
	Director's Loan Account	862	3361
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		913	5194
		-----	-----
6	CREDITORS: Amounts Falling Due Within One Year:	<u>2009</u>	<u>2008</u>
	Corporation Tax	10779	11766
	Social Security and Other Taxes	1573	4867
	Accruals	989	977
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		13341	17610
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7	CALLED UP SHARE CAPITAL	<u>2009</u>	<u>2008</u>
	Authorised		
	100 ordinary shares of £1 each		
		100	100
		-----	-----
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each		
		100	100
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8	CONTROLLING PARTY		

Mr. Sutcliffe, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.