

Registered Number: 5134862

England and Wales

5087

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ABBEYSTONE DESIGNS LIMITED

ABBREVIATED ACCOUNTS

30TH JUNE 2008

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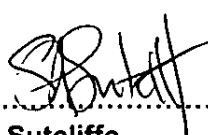
COMPANIES HOUSE

BALANCE SHEET AS AT 30TH JUNE 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
FIXED ASSETS			
Tangible Assets	4	957	1276
CURRENT ASSETS			
Trade Debtors		5194	2021
Cash at Bank		11660	8925
		-----	-----
		16854	10946
CREDITORS Amounts Falling Due			
Within One Year	6	17610	11893
		-----	-----
NET CURRENT LIABILITIES		-756	-947
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		201	329
		-----	-----
CAPITAL AND RESERVES			
Called Up Share Capital	7	100	100
Profit and Loss Account		101	229
		-----	-----
		201	329
		-----	-----

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

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S. Sutcliffe
Director

Approved by the Board: 22nd January 2009

NOTES TO THE ACCOUNTS - 30TH JUNE 2008

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each assets over its estimated useful life.

Computer Equipment - 25% on reducing balances

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Revenue

Revenue - described as turnover - is the value of work (net of VAT) performed during the year with respect to services.

2 OPERATING PROFIT

The operating profit is stated after charging:	<u>2008</u>	<u>2007</u>
Depreciation of Tangible Fixed Assets	319	94
Directors' Emoluments - Overseas Bonus	0	32800
Director's Emoluments - UK Earnings	11393	4066
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3 DIVIDENDS

	<u>2008</u>	<u>2007</u>
Dividend on Ordinary Shares - Paid	46500	17100
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NOTES TO THE ACCOUNTS - 30TH JUNE 2008

4	TANGIBLE FIXED ASSETS		Computer Equipment
	Cost		
	At 1st July 2007 and 30th June 2008		1860

	Depreciation		
	At 1st July 2007		584
	Charge for Year		319

	At 30th June 2008		903

	Net Book Values		
	At 30th June 2008		957

	At 30th June 2007		1276

5	DEBTORS	<u>2008</u>	<u>2007</u>
	Trade Debtors	1833	2021
	Director's Loan Account	3361	0
		-----	-----
		5194	2021
		-----	-----
6	CREDITORS: Amounts Falling Due Within One Year:	<u>2008</u>	<u>2007</u>
	Corporation Tax	11766	4000
	Social Security and Other Taxes	4867	4873
	Accruals	977	952
	Directors Loan Account	0	2068
		-----	-----
		17610	11893
		-----	-----
7	CALLED UP SHARE CAPITAL	<u>2008</u>	<u>2007</u>
	Authorised		
	100 ordinary shares of £1 each		
		100	100
		-----	-----
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each		
		100	100
		-----	-----
8	RELATED PARTY TRANSACTIONS		

Mr. Sutcliffe, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.