

COMPANY REGISTRATION NUMBER 05134675

**SELBY JENNINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 OCTOBER 2008**



**ABACUS ACCOUNTING SERVICES**

16 Downage  
Hendon  
London  
NW4 1AH

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**SELBY JENNINGS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2008**

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**SELBY JENNINGS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>122,084</u>	<u>94,548</u>
<b>CURRENT ASSETS</b>			
Debtors		1,062,258	1,188,751
Cash at bank and in hand		<u>308,879</u>	<u>377,044</u>
		1,371,137	1,565,795
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,381,046</u>	<u>1,578,052</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,909)</u>	<u>(12,257)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>112,175</u>	<u>82,291</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>8,753</u>	<u>5,965</u>
		<u>103,422</u>	<u>76,326</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	1,000	1,000
Profit and loss account		<u>102,422</u>	<u>75,326</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>103,422</u>	<u>76,326</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 December 2008.

  
A J BUCK  
Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

**SELBY JENNINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2008**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Reducing balance
Equipment	- 25% Reducing balance

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the exceptions that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**SELBY JENNINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2008**

**1. ACCOUNTING POLICIES** *(continued)*

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2007	126,787
Additions	<u>62,384</u>
<b>At 31 October 2008</b>	<u><b>189,171</b></u>
<b>DEPRECIATION</b>	
At 1 November 2007	32,239
Charge for year	<u>34,848</u>
<b>At 31 October 2008</b>	<u><b>67,087</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2008</b>	<u><b>122,084</b></u>
At 31 October 2007	<u>94,548</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**SELBY JENNINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2008**

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**3. SHARE CAPITAL** *(continued)*

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>