Registered Number 05134077

T4 TAX LIMITED

Abbreviated Accounts

31 May 2007

Balance Sheet as at 31 May 2007

	Notes	2007 £	£	
Fixed assets Intangible Total fixed assets	2		52,459 52,459	-
Current assets Debtors Cash at bank and in hand		725 101		
Total current assets		826	-	
Creditors: amounts falling due within one year	3	(52,854)		
Net current assets			(52,028)	
Total assets less current liabilities			431	-
Total net Assets (liabilities)			431	
Capital and reserves Called up share capital Profit and loss account Shareholders funds			1 430 431	- -

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 March 2008

And signed on their behalf by: Mr John F Cotter, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

2007

Notes to the abbreviated accounts

For the year ending 31 May 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

£55442

2 Intangible fixed assets

Cost Or Valuation At 31 May 2007	£ 52,459
Depreciation Charge for year At 31 May 2007	0 <u>0</u>
Net Book Value At 31 May 2007	52,459

$_{\mbox{\footnotesize 3}}$ Creditors: amounts falling due within one year

	2007
	£
Other creditors	45,865
Taxation and Social Security	_6,989_
	52.854

4 Transactions with directors

The company owes the director £45,865 at the year end in respect of the value of Goodwill transferred to the company at the beginning of the year.