

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company 4Children (Direct) Limited	Company number 5133622
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number CR-2016-005193 of 2016

(a) Insert full
name(s)
andaddress(es) of
administrator(s)

We (a)
Adam Henry Stephens
Finbarr Thomas O'Connell
Andrew Stephen McGill


Smith & Williamson LLP
25 Moorgate
London
EC2R 6AY

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 7 September 2016

Signed


Joint Administrator

Dated

7/09/16

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give

Adam Henry Stephens
Smith & Williamson LLP
25 Moorgate
London
EC2R 6AY

DX Number 119507 Finsbury Square EC2

020 7131 4000
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



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14/10/2016

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COMPANIES HOUSE

FRIDAY



4Children, 4Children (Trading)
Limited, 4Children (Direct)
Limited, 4Children
(Gloucestershire) Limited,
4Children (Plymouth) Limited,
4Children (Worcestershire)
Limited (collectively “the
Charity”)
(all in administration)

Joint administrators' statement of proposals pursuant to Paragraph
49 of Schedule B1 Insolvency Act 1986

2 September 2016



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1. Glossary

Abbreviation	Description
the Charity	4Children, 4Children (Trading) Limited, 4Children (Direct) Limited, 4Children (Gloucestershire) Limited, 4Children (Plymouth) Limited, 4Children (Worcestershire) Limited
4Children or Entity	4Children, a private company limited by guarantee
Trading or Entity	4Children (Trading) Limited
Direct or Entity	4Children (Direct) Limited
Gloucestershire or Entity	4Children (Gloucestershire) Limited
Plymouth or Entity	4Children (Plymouth) Limited
Worcestershire or Entity	4Children (Worcestershire) Limited
AFC	Action for Children
the joint administrators	Adam Henry Stephens, Finbarr Thomas O'Connell and Andrew Stephen McGill
SIP	Statement of Insolvency Practice (England & Wales)
IA86	Insolvency Act 1986 If preceded by S this denotes a section number
Sch B1	Schedule B1 to the Insolvency Act 1986 If preceded by P this denotes a paragraph number
IR86	Insolvency Rules 1986 If preceded by R this denotes a rule number
SOA	Statement of Affairs
ETR	Estimated to realise
CVA	Company Voluntary Arrangement
CVL	Creditors' Voluntary Liquidation
HMRC	HM Revenue & Customs
QFCH	Qualifying Floating Charge Holder - a secured creditor who has the power to appoint an administrator
RPS	Redundancy Payments Service
S&WEBC	Smith & Williamson Employee Benefits Consultancy, a division of Smith & Williamson Financial Services Limited
S&WFS	Smith & Williamson Financial Services Limited
HSBC	HSBC Bank Plc
FSE	FSE Social Impact Accelerator Limited
EMT	Executive Management Team

Abbreviation	Description
TUPE	Transfer of Undertakings (Protection of Employment) regulations
Barnardo's	Barnardo's Children's charity, a company limited by guarantee

Note The IA86 and IR86 have been subject to a number of significant amendments since their original issue, including a number of substantial and important changes in April 2010 and October 2015. References to IA86 and IR86 in this report are to the legislation as it applies to this case.

2. Introduction

We, Adam Henry Stephens, Finbarr Thomas O'Connell and Andrew Stephen McGill, of Smith & Williamson LLP, 25 Moorgate, London, EC2R 6AY and licensed insolvency practitioners, were appointed joint administrators of the Charity on 31 August 2016

This report sets out our proposals in respect of the administration of the Charity and is issued in conjunction with SIP 16 which sets out detailed information in respect of the pre-packaged sale of the Charity's business and assets

Appendix I contains information in respect of the Charity and the joint administrators that is required under the IA86

Appendix VII contains our SIP 16 statement

This report has been prepared on a consolidated basis and relates to all six legal entities and the forecast outcome for the various classes of creditors has been prepared on this basis also

This report is prepared to the 2 September and, therefore, only covers a post appointment period of 2 days. We are in the process of requesting SOA's for each entity from the appropriate director and compiling further, relevant financial information.

We are presently unable, therefore, to forecast the outcome for each class of creditor on an entity by entity basis. This information will be reported to creditors as part of our next report.

3. Key points

- We were appointed joint administrators of the Charity on 31 August 2016 by the directors of the Charity
- Both of the QFCHs, HSBC and FSE, consented to our appointment
- The objective of the administration is as in P3(1)(b) Sch B1, namely achieving a better result for the Charity's creditors as a whole than would be likely if the Charity were wound up (without first being in administration)
- A pre-packaged transfer of a majority of the Charity's business and assets was completed on 31 August 2016, to another charity, being AFC. The remainder of services were taken back in-house by the relevant local authority or transferred (at the local authority's request) to another provider. Full details of this transfer are provided at Appendix VII
- The administrators' strategy was to maximise realisations in to the estate, whilst also mitigating preferential and unsecured employee claims by effecting a TUPE transfer of some 1,022 employees. Should the transfer not have taken place, the likely alternative would have been the immediate cessation of all services and redundancies for all employees. Of these 769 were transferred to AFC and 253 to other organisations. 46 redundancies were made by the Charity shortly before the appointment of administrators
- Prior to the date of administration, there was a consolidated credit balance at HSBC of £327,331.21, which was transferred to a designated 'Re' account operated by Smith & Williamson
- Approximately 31,300 children regularly attended the Charity's children centres, which have been maintained by virtue of the transfers. In addition, 3,200 nursery places have been saved, in excess of 4,500 places secured at young people centres and 2,000 disabled children and young people are still able to regularly attend activities previously run by the Charity
- There are two secured creditors. HSBC effected set-off under the terms of their security prior to the administration and FSE are owed circa £500,000. FSE are likely to suffer a shortfall on their security
- Total preferential creditor claims are estimated at £21,620.50 and are expected to be repaid in full. Ordinary unsecured creditor claims are believed to be in the region of £4.3m across all entities within the Charity group
- Based upon present information, there is expected to be a distribution by virtue of the Prescribed Part (see Section 8.3 for full details) to unsecured non-preferential creditors for some (or possibly all) of the six individual entities within the 4Children group
- The estimated average forecast dividend rate for the ordinary unsecured creditors is 0.019p in the £ based upon forecast claims that may be received. However, this rate may not be applicable to creditors of each Entity because there remain significant uncertainties over the allocation of recoveries between individual Entity

estates This uncertainty derives from the Charity's accounting treatment (for instance) for the recording of trading income and incomplete fixed asset information

- We do not believe there is sufficient property to enable us to pay a dividend to unsecured creditors (other than by way of the Prescribed Part) and have made a statement pursuant to P52(1)(b) Sch B1 accordingly A meeting of creditors is, therefore, not being called
- If 10% or more by value of the Charity's creditors wish us to call a meeting, details of the process are covered in section 16 below
- We will be seeking approval of the basis of our remuneration and disbursements as set out at section 14 of the pre-appointment costs and expenses as set out in section 13 from the secured creditors (HSBC & FSE) and the preferential creditors in due course
- We will also be seeking approval of our discharge from liability from the secured and preferential creditors in due course
- Our proposals will be deemed to be approved eight business days after their dispatch to creditors if we do not receive a valid request for a creditors' meeting

Overall, this pre-pack and transfer of operations has been a very big exercise and we thank the many stakeholders for their help

4. Background to the administration

The Charity existed to promote the care and education of children in need of care out of school hours and school holidays in the interests of their social welfare with the object of improving their welfare and conditions of life The Charity carried out these objectives through.

- The provision of children's centres, youth services, childcare services and targeted services These services were provided in more than 100 settings across the United Kingdom,
- An extensive programme of training and education for professionals working in the early years and childcare sector; and
- Commissioning and carrying out research to influence strategy and national policy

The incorporation dates and company number for each respective entity is set out below

Name	Company Number	Incorporation Date	Comments*
4Children	1789253	6 February 1984	This is the ultimate parent company of the group It is a company limited by guarantee (as distinct from being limited by share capital, which all the other companies in this table are) Some trading activity was undertaken through this company
Trading	2433565	18 October 1989	Some trading activity was undertaken through this company
Direct	5133622	20 May 2004	Some trading activity was undertaken through this company
Gloucestershire	8443101	13 March 2013	Trading activity pertaining to work with Gloucester local authority was broadly undertaken through this company
Plymouth	9164390	6 August 2014	Trading activity pertaining to work with Plymouth local authority was broadly undertaken through this company

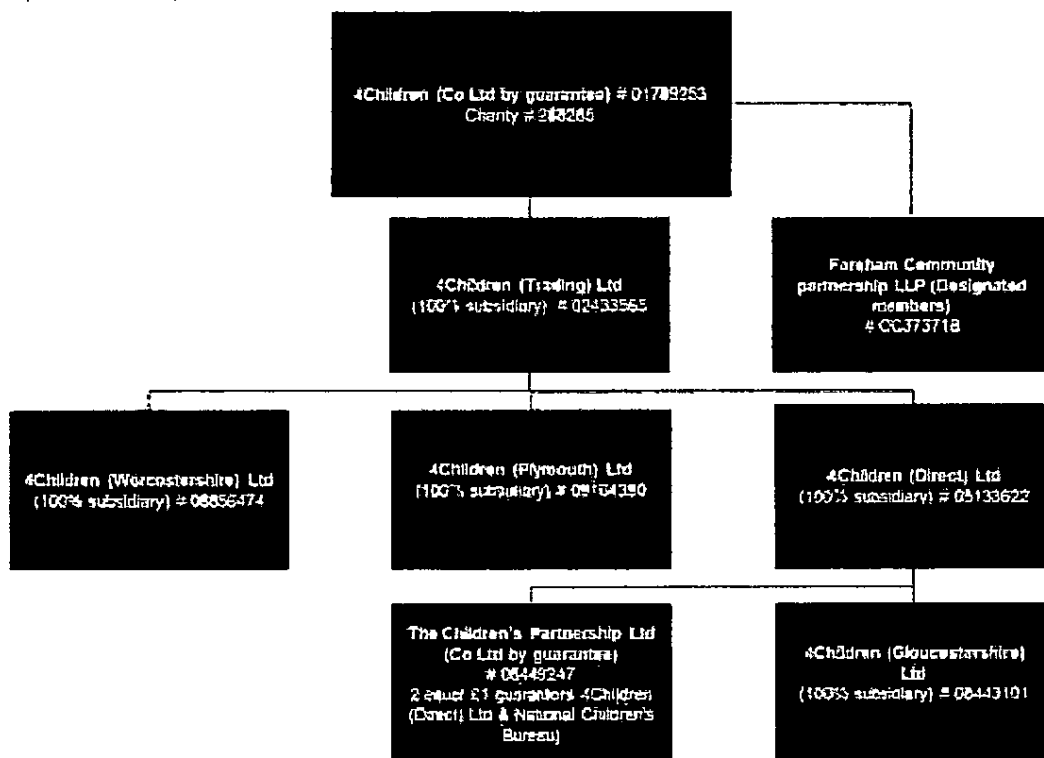
Worcestershire	8856474	22 January 2014	Trading activity pertaining to work with Worcester local authority was broadly undertaken through this company
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*The precise trading, accounting and contractual relationships involving each company, other group companies and external (to the group) counterparties remain opaque

We set out below a group structure for the Charity for your information

4Children Group Structure

(as at 16/06/16)



Creditors will note that there are 2 companies within the structure that are not mentioned in this report. For the avoidance of doubt and to the best of our understanding, neither The Children's Partnership or Fareham Community Partnership LLP are subject to any formal insolvency proceedings and we confirm that we have no authority in relation to these 2 companies.

Like many other organisations operating in the Not for Profit and public sectors, the Charity had come under considerable budgetary pressure over the last couple of years. However, the Charity had managed to increase its revenue by securing additional local authority contracts which helped to alleviate the general downturn in spending in their sector. However, over the last 18 months, a reduction in funds from the Local Authorities and loss of key contracts led to a deteriorating financial position.

Around May 2016, the Charity's management received notification that a substantial contract with a local authority would not be renewed. Unfortunately, this contract was the Charity's most profitable service agreement and went a considerable way to cover losses made in different areas of its business. The loss of this contract forced the Charity's Executive Management Team ("EMT") to re-assess the Charity's financial forecasts and on-going trading and in this regard, they obtained professional advice about the financial options available to the Charity's and its future. At the same time, the EMT also undertook a cost saving exercise, together with efforts to secure alternative revenue streams.

During this period the EMT became aware that their fund raising and new contract seeking efforts might prove unsuccessful. As a result they undertook exploratory discussions with AFC for the wholesale transfer of all activities to AFC. This included the initial possibility of AFC assuming the financial obligation to certain of the Charity's secured lenders (being HSBC and FSE). However, this aspect of the transfer did not proceed to fruition. Furthermore, AFC subsequently concluded that they were not willing to accept transfer of all services (and there were significant discussions about the precise constituency of services which they were willing to accept). Therefore, a brief marketing campaign coupled with discussions with relevant local authorities was undertaken to identify alternative possible acquirers.

After seeking further professional advice during August 2016, the Charity's trustees and EMT commenced steps to place the Charity into administration as part of a pre-packaged transfer of services to AFC and others.

Notice of intention to appoint joint administrators was filed in the High Court of Justice, Chancery Division, Companies Court on 25 August 2016 by the directors. The issuing of a notice of intention to appoint had been due to HMRC indicating that it would seek to wind up the Charity (all 6 Entities formed part of a VAT group) for non-payment of the significant VAT arrears. This was subsequently served on the holders of qualifying floating charges (being HSBC & FSE), who provided their consent to the joint administrators' appointment.

On 31 August 2016 the Charity's employees were formally informed that joint administrators would be appointed that day. Following the appointment, a small number of key staff have been retained to assist the joint administrators with their strategy. Of the employees, 1,022 have been transferred to AFC or other organisations and 46 made redundant.

5. Purpose of administration and strategy

The joint administrators must perform their functions with the objective of

- rescuing the company as a going concern, or
- achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or
- realising property in order to make a distribution to one or more secured or preferential creditors

We do not believe that the first objective can be achieved in this instance on the basis of the Charity's pressing cash-flow issues and substantial short and long term liabilities, and there is no prospect of sufficient funds being raised to resolve this position.

We believe that the second objective will be met on the basis that realisations from administration will significantly exceed what would have been achieved in liquidation, which will enhance the return to all creditors. Should the Charity have ceased to trade, it is likely that recoveries from debtors would have been materially eroded by the immediate cessation of the services. This, along with the extensive redundancy costs, would have significantly reduced the funds available to the unsecured creditors.

The third objective will also be achieved, as we anticipate that the preferential creditors will be paid in full, which may not have been possible had the administration not taken place.

Section 7 of this document provides details of the actions taken to date in pursuit of our strategy for the administration and section 10 details our proposals to achieve the purpose of the administration and to bring it to a conclusion in due course.

6. Joint administrators' receipts and payments

To date, the only receipt received is in respect of the consolidated credit balance held at HSBC. These funds were remitted into a client account operated by this firm on 30 August 2016 and total £327,331.21. As noted in Section 7 below, a reconciliation exercise is required to ensure that the funds are allocated to the correct Entity and therefore realisations of this nature do not appear on the joint administrators' receipts and payments account.

Further, the funds paid by AFC in relation to the pre-pack transfer are presently held by Russell Cooke.

At the time of reporting, no other realisations have been received.

Although we are obliged to append copies of our receipts and payments accounts to this report, on the basis that they do not contain any information, none are attached.

7. Conduct of the administration

7.1 Pre-packaged sale

The majority of the business and assets of the Charity was transferred to AFC on 31 August 2016. There is no association between the Charity and AFC and they do not share any common Trustees or management. The AFC transaction took place on 31 August 2016. The assets can be described as -

- Plant & Equipment pertaining to nurseries,
- A dedicated website, referred to as the Foundation Years website,
- Nursery and related services contracts which were apportioned together (by virtue of their contractual history) into 17 groups,

The consideration paid was £53,520, which was paid in full on 31 August 2016. These funds are currently held in a client account by the administrators' solicitors, Russell Cooke. The consideration was apportioned as follows -

Assets	£
Nursery and related contracts -service continuity deeds (£1 for which there are 17)	17
Global licence to occupy the related premises	1
Beneficiary data and beneficiary database	1
Employee data and beneficiary database	1
Plant & Equipment (£1,500 per nursery site of which there are 29)	43,500
Website	10,000
Total	53,520

The pre-packaged transfer was not part of a wider transaction. The consideration will be allocated to the relevant legal entity within the Charity group. As highlighted above the majority of the consideration relates to plant and equipment. The accounting records in respect of these assets are insufficient to allow an obvious allocation. It would not be commercially logical to undertake a full audit to allocate the precise split, therefore an equitable split will be undertaken based on existing asset register information.

Sanderson Weatherall approved the proposed transaction as the best one and overall the joint administrators confirm that the pre-packaged transfer of the Charity's assets enables the statutory purpose to be achieved and that the sale price achieved was the best obtainable in all the circumstances

Following the completion of the pre-packaged sale of the Charity's business and assets on 31 August 2016, to AFC, the joint administrators are obliged to provide information on the sale pursuant to the requirements of SIP 16, Pre-packaged Sales in Administration

In respect of each Entity we set out below what has happened to the business (such that it was)

Entity Name	Action taken in relation to the business
4Children	Certain assets, contracts and employees transferred to AFC by virtue of the pre-packaged sale Some contracts etc taken back in-house by the Local Authority
Trading	Certain assets, contracts and employees transferred to AFC by virtue of the pre-packaged sale Some contracts etc taken back in-house by the Local Authority
Direct	Certain assets, contracts and employees transferred to AFC by virtue of the pre-packaged sale Some contracts etc taken back in-house by the Local Authority
Gloucestershire	Taken back in house by the Local Authority
Plymouth	Transferred to Banardo's upon the request of the Local Authority
Worcestershire	Certain assets, contracts and employees transferred to AFC by virtue of the pre-packaged sale Some contracts etc taken back in-house by the Local Authority

The activities pertaining to achieving the transfers were very extensive Some of the work is described in the SIP16 disclosure (see Appendix VII) We make the following further comments

- There were extensive negotiations with the various local authorities as to the terms of the transfer to AFC (and many service contracts were altered),
- Extensive logistical preparations for the transfers, including the provision of employee, accounting, trading and regulatory information,
- Substantial work regarding compliance with employment regulations (in terms of TUPE and redundancy notification),
- Liaising with certain government bodies such as Ofsted, the Charity Commission and the Department of Education, and
- Discussions were undertaken with certain landlords

Overall these transfers have involved significant effort and support by various stakeholders (eg staff and Local Authorities) We thank them for their support

7.2 Retained Team

The joint administrators have retained a small team to provide critical ongoing financial and administrative functions to include, but not limited to, the following -

- Preparation, submission and issue of P45s,
- Updating all debtor information and collating outstanding invoices and statements for the Charity,
- Provision of critical information in relation to the pension providers to allow claims for outstanding pension contributions to be made,

- Provision of employee information to AFC and other parties following the TUPE transfers,
- Provision of information to ERA to assist with the redundant employees claims process,
- Updating the purchase ledger, to try and capture all potential creditors,
- Reconciling the Charity's bank accounts,
- Collating sensitive data and supporting the transfer to various parties,
- Supporting the smooth transition of services between the Charity and various parties,

The retained team have also maintained the critical financial records to assist the administrators in the ongoing investigations

As part of the retained team, the joint administrators' retained the services of the IT consultant who has been instrumental to maintaining the IT services

7.3 Cash at Bank

Prior to our appointment, £327,331.21 was remitted by HSBC to a designated 'Re' client account operated by this firm

In addition to this, £107,084 was held in the Charity's HSBC accounts at the date of appointment. We have written to HSBC to notify them of our appointment, request that the credit balances are paid over and that the accounts remain open to facilitate to the ongoing collection of the Charity's debtors

The Charity operated individual accounts (in some cases several accounts) for each Entity. The joint administrators have undertaken an initial review of the most recent balances and, in conjunction with the EMT, formed a view of where these credit balances should be allocated. This exercise will be completed over the course of the next week or so and reported to creditors in future reports

7.4 Fixtures & fittings

As set out in the joint administrators' SIP 16 report, there are a number of ongoing negotiations in relation to the Charity's fixtures & fittings. The joint administrators' anticipate further realisations in this regard and will report further to creditors with their next report

7.5 Leasehold premises

The Charity's operated from their leased head office at 5 Greenwich View Place, Isle of Dogs, London E14 9NN. Sanderson Weatherall are undertaking a review of the lease to determine whether there is any value to the administration estate. It is understood that the lease has less than 18 months to run and, whilst Sanderson Weatherall's review is yet to be concluded, it is unlikely that there will be any realisable value in the lease

7.6 Book debts and other receipts

The principal asset remaining to be realised is the sales ledger, which for the purposes of the EOS is estimated to realise £205,041

A key part of the initial strategy related to the protection of the Charity's debtors. The administrators have retained a small team in the head office to ensure, amongst other things, that all invoicing is brought up to date and have also started the process of pursuing the outstanding debtors. As at 2 September 2016, only minimal recoveries have been made in the sum of £9,729, but in view of the limited period of time elapsed since our appointment, this is not unexpected

For the sake of clarity, the book value stated above is only an estimate of the total amount due to the Charity and during the course of the next few weeks we will undertake a review of the ledger and will ensure that the book values and any corresponding receipts are allocated to the correct legal entity of the Charity

7.7 Other steps taken since appointment

We summarise below the other key matters that we have dealt with since our appointment. We have

- Completed the pre-packaged transfer of the majority of the Charity's activities to AFC
- Responded to Press enquires as appropriate
- Negotiated arrangements with the Landlord regarding continued occupation of the premises as necessary,
- Arranged security for the premises,
- Retained a small number of employees to produce financial information for the joint administrators and to ensure a smooth transition to the new operators of the nurseries, children's centres etc ,
- Liaised with the Charity's former bankers (subject to any ongoing receipts from debtors into that account) to realise the various credit balances,
- Worked with our claims agent, ERA, to arrange the submission of staff claims to the RPS and to resolve queries arising;
- Isolated and recovered records of the Charity where required for the purposes of the administration,
- Liaised with the Charity Commission in relation to the reasons for the Charity's demise,
- Notified OFSTED and other regulators that the Charity has entered administration, and
- Liaised with creditors whose claims are, potentially, subject to retention of title

8. Financial position at the date of administration

8.1 Estimated financial position of the Charity

Formal requests to the directors for the submission of a SOA have not yet been made and therefore not yet received and available for inclusion with this report. In the absence of a SOA from the directors, IR86 states that we should provide details of the estimated financial position of the Charity as at 31 August 2016, together with a list of creditors' names and addresses, details of their debts and, where applicable, details of any security held by them

As stated above, the Charity's accounting information is not accurate and fails to identify the assets and liabilities held and owed by, the separate Entities. Further, in view of the limited period of time elapsed since our appointment, we have not been provided with details of the Entities' respective asset and liabilities and as such,, unable to provide this information. However, we have obtained a schedule of the Charity's liabilities, which is attached at Appendix VI

This information has been taken from the Charity's records but has not been subject to any audit

8.2 Charges and secured creditors

Prior to the appointment of administrators to the Charity, HSBC held a fixed and floating charge over the Charity's assets. However, in view of the net credit balance held at HSBC they are no longer a creditor and in view of this, the directors have filed the appropriate documentation at Companies House to remove the charge

FSE hold a debenture conferring fixed and floating charges over the Charity's assets. At the date of the administration, the amount owed to FSE was £500,000. Interest continues to be added until the liability has been paid in full.

Following completion of the pre-packaged sale of the business and assets referred to in section 7.1, no funds have yet been paid to FSE under the terms of its debenture, but it is anticipated that a payment on account will be made as soon as possible, but only once the validity of their security has been verified by our legal advisors.

A summary of the security granted by the Charity is shown below.

Chargeholder	Type of charge	Date	Amount due £	Paid to date £
HSBC Bank plc ¹	Fixed & Floating	9 August 2012	Nil	Nil
FSE Social Impact Accelerator Ltd ²	Fixed & Floating	9 October 2014	500,000	Nil
National Westminster Bank PLC ³	Rent Deposit Deed	9 November 2012	Nil - tbc	Nil
Totals			500,000	Nil

NOTES

- 1 There was a substantial consolidated credit balance held at HSBC as at the date of appointment of the joint administrators and in view of this, their charge (over all of the Entities) has been satisfied but not yet formally recorded at the Registrar of Companies.
- 2 As at 31 August 2016, FSE were owed £500,000. FSE hold the benefit of cross guarantees from all Entities except Plymouth and their security ranks below that held by HSBC.
- 3 It is understood that this is an old charge that was satisfied prior to the appointment of administrators but not formally recorded at the Registrar of Companies. Steps will be taken to have this charge removed if our understanding is correct.

8.3 Prescribed Part

Where a company has created a floating charge on or after 15 September 2003 Section 176A of the Insolvency Act 1986 makes provision for a share of the company's net property to be set aside for distribution to unsecured creditors in priority to the floating charge holder. The Charity's net property is the balance that remains after preferential creditors have been paid and which would then otherwise be available for satisfaction of the claims of any holder of a debenture secured by a floating charge. The funds are referred to as the Prescribed Part.

The amount of the Prescribed Part is calculated as follows:

- 50% of the net property up to £10,000, plus
- 20% of the net property over £10,000
- up to a maximum Prescribed Part of £600,000

As stated above, the Charity granted a floating charge to FSE on 9 October 2014. Accordingly, we are required to set aside a Prescribed Part fund for unsecured creditors out of the Charity's net floating charge property.

Based on present information, we estimate the value of the Charity's net floating charge property (on a consolidated basis) to be £391,087. Arising from this, the value of the unsecured creditors' Prescribed Part fund is estimated to be £81,217. Please be aware that the value of this fund is likely to fluctuate during the course of the administration and further updates will be provided in our progress reports in due course.

Where there is a Prescribed Part distribution to be made, this will be distributed by the joint administrators in the administration.

Based upon the estimated value of the Prescribed Part fund to the forecast quantum of ordinary unsecured claims, we expect that the dividend rate to this class of creditor may be in the region of 0.019p in the £. At this stage of the administration we are unable to provide any indication of probable timing of any distribution that may be made. Please note that this is a consolidated forecast and it is possible that there will be some variance on this dividend forecast for the individual Entities.

8.4 Preferential creditors

The Charity's preferential creditors are estimated to total £21,620 in respect of accrued but untaken holiday pay. There are no claims for arrears of wages anticipated (save for a small number of overtime claims which will rank as an unsecured claim).

It is hoped that notice of a distribution to preferential creditors can be issued before our first progress report, which must be issued within one month of the six month anniversary of our appointment. The principal matter that will affect the timing of this will be the RPS finalising payments to former employees and being in a position to finalise its own claim.

There have been numerous queries from our claims agent, ERA, and from former staff relating to holiday pay and unpaid overtime claims, which we are presently resolving.

8.5 Unsecured creditors

Total unsecured creditors are estimated to be £4.3m. This figure represents the balance of claims for all six entities and at this stage of the administration we have not yet been provided with sufficient information to allocate each respective claim against the appropriate entity.

In addition to the above mentioned amount, there are unsecured claims due from former employees of approximately £126,255 and as yet unquantified amounts due to the various landlords of the Charity's 100+ former trading premises relating to future rents, dilapidations and other costs due under the terms of the leases. These claims could be substantial.

The Charity has also accrued a VAT and PAYE liability of c£450k and c£249k respectively which will rank as unsecured claims. Other significant liabilities include an as yet unquantified amount due to the related Local Authority pension schemes and a social investment fund.

9. Estimated outcome for creditors

Our current assessment of the likely outcome for creditors is set out below. As stated at paragraph 2 above, the forecasted outcome for the various classes of creditors has been prepared on a consolidated basis and is provided for illustrative purposes only.

- Preferential creditors' position - we presently forecast that the preferential creditors will receive payment in full.
- Payments to secured creditors under floating charges - we presently forecast that there will be payments made to the FSE under their floating charge and there is likely to be a shortfall on their security.
- Unsecured creditors' position - we presently forecast that there will be a Prescribed Part fund payment only. The quantum of this fund will vary on an entity by entity basis, of which further information will be reported to creditors in future reports.

An Estimated Outcome Statement summarising the position is included in the SIP 16 report, attached at Appendix VII.

10. Proposals for achieving the purpose of administration

Our proposals for achieving the purpose of administration for the Company are as follows

- I. The administrators will continue to manage the affairs of the Charity in order to achieve the purpose of the administration, namely with the objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration) pursuant to P3(1)(b) Sch B1

Practical steps to be taken for this purpose include

- Finalising the sale of the remaining fixtures & fittings.
 - Continuing the collection of the Company's book debts and, if considered cost-effective or expedient to do so, to subcontract this to a firm of specialist debt collectors
 - Investigating any matters which come to our attention as requiring further inspection and pursuing recoveries if appropriate
- II As the joint administrators do not consider that the survival of the existing Charity is achievable they will take any action they consider necessary to achieve a sale of the assets of the Charity as a going concern to maximise returns to the administration estate
 - III If having realised the assets of the Charity, the joint administrators think that a distribution will be made to unsecured creditors, other than by way of any applicable Prescribed Part distribution, they propose filing a notice with the Registrar of Companies which will have the effect of bringing the appointment of the joint administrators to an end and will move the Company automatically into CVL in order that the distribution can be made
 - IV If the administrators consider it appropriate and cost effective to do so, they may make an application to court for permission to make any distribution to the unsecured creditors that is not from the Prescribed Part in the administration instead of moving the Company to CVL and then making a distribution (Note If permission is granted, subject to the need for further investigations as detailed in the next section, the Company will exit into dissolution once the distribution has been made and the administration concluded).
 - V If the joint administrators think that the Company has no property which might permit a distribution to its creditors, they will file a notice with the court and the Registrar of Companies for the dissolution of the Company
 - VI The joint administrators shall do all such other things and generally exercise all of their powers as contained in Schedule 1 IA86, as they consider desirable or expedient to achieve the purpose of the administration
 - VII The administrators propose asking creditors to consider establishing a creditors' committee. If such a committee is formed the creditors who become members of the committee will be responsible for sanctioning the basis of the joint administrators' remuneration and disbursements, any unpaid pre-administration costs and any proposed act on the part of the joint administrators. The committee will be able to make these decisions without the need to report back to a further meeting of creditors generally

11. Exit route from administration

It is proposed that, at the appropriate time, the joint administrators will use their discretion to exit the administration by way of one of the following means

- i) If having realised the assets of the Company, the joint administrators think that a distribution will be made to the unsecured creditors other than by virtue of the Prescribed Part, they may file a notice with the Registrar of Companies which will have the effect of bringing the appointment of the joint administrators to

an end and will move the Company automatically into CVL in order that the distribution can be made, but only if they consider that the associated incremental costs of a CVL are justified. In these circumstances, it is proposed that the joint administrators will become the joint liquidators of the CVL. The acts of the joint liquidators may be undertaken by either or both of them.

Creditors have the right to nominate alternative liquidators of their choice. To do this, creditors must make their nomination in writing to the joint administrators prior to these proposals being approved. Where this occurs, the joint administrators will advise creditors and provide the opportunity to vote. In the absence of a nomination, the joint administrators will automatically become the joint liquidators of the Company in the subsequent CVL.

- ii) If the joint administrators have, with the permission of the court, made a distribution to unsecured creditors in addition to any Prescribed Part distribution, or they think that the Company otherwise has no property which might permit a distribution to its unsecured creditors, subject to there being a need for further investigations as described below, they will file a notice, together with their final progress report, at court and with the Registrar of Companies for the dissolution of the Company. The joint administrators will send copies of these documents to the Company and its creditors. The joint administrators' appointment will end following the registration of the notice by the Registrar of Companies.
- iii) Administrators have the power to bring claims against former officers of the company in respect of transactions that may have caused or exacerbated a company's insolvency. Claims with a good prospect of success may indeed be pursued by administrators but there may be cases where it would be more appropriate if a liquidator brought the claim or where the timeframe would not be long enough, given the maximum extension period available to administrators. The proposed exit route would, in these cases, be liquidation.

If a creditors' committee is established the joint administrators will consult with the members and agree the most appropriate exit route from administration.

12. Other matters relating to the conduct of the administration

The matters detailed below are not considered to be part of the proposals but are intended to provide creditors with information concerning the remaining statutory and other matters that must be dealt with in the administration.

- Submitting a confidential return or report on the conduct of the directors to the Secretary for Business, Energy and Industrial Strategy. This obligation arises under the Company Directors' Disqualification Act 1986. Creditors should note that the content of any submission is strictly confidential and under no circumstances will discussions be entered into regarding this.
- Agreeing and making payment of preferential claims, subject to availability of funds.
- Agreeing the claims of and making payment to the floating charge holders, in accordance with their respective priorities, subject to availability of funds.
- Filing corporation tax returns and obtaining tax clearance in respect of the administration period.
- Paying all costs and expenses of the administration once any required approval has been obtained.
- Further statutory reporting as required by IA86 and IR86.

13. Pre-administration costs and expenses

13.1 Pre-administration costs

Pre-administration costs are defined as fees charged and expenses incurred by the joint administrators or another person qualified to act as an insolvency practitioner before the company entered administration (but with a view to its doing so), and "unpaid pre-administration costs" are pre-administration costs which had not been paid when the company entered administration

Our engagement was to provide advice and assistance in connection with placing the Charity into Administration. In summary, this involved -

- Providing services in respect of a disposal of certain contracts, which (due to the Charity's financial position and certain commercial considerations) was anticipated to take place through a pre-packaged transfer to an unconnected party,
- Considering the options available to the Charity in the event that a pre-packaged transfer could not be achieved or sufficient funds raised, to include assisting the Charity with being placed into administration,
- Providing an independent and ongoing assessment of short term cash-flow issues while the options for a transfer of certain functions or formal insolvency of the Charity were considered,
- Advising the Board and EMT on appropriate actions to be taken during the period leading up to the anticipated formal insolvency

The basis of our pre-administration costs was set out in our engagement letter with the Charity. Our costs were to be charged on a time cost basis.

Our time costs in assisting the Charity prior to our appointment as joint administrators are £150,473.50 plus VAT. Of this amount, £97,999 plus VAT was paid by the Charity prior to our appointment such that £52,474.50 remains outstanding and is summarised in the table below.

Pre-appointment fees charged and expenses incurred by us are detailed below.

Charged by/service(s) provided	Total amount charged £	Amount paid £	Who made payment	Amount unpaid £
Smith & Williamson LLP Costs	150,473.50	97,999	The Charity	52,474.50
Smith & Williamson Disbursements	2,894.52	725.02	The Charity	2,169.50
Russell-Cooke – legal advice	108,310.26	73,950.26	The Charity	34,360.00
Sanderson Weatherall – chattel agents	24,000.00	Nil		24,000.00
Total	285,678.28	172,674.28	-	113,004.00

The pre-appointment costs of Russell Cooke were incurred in advising the Charity and the proposed administrators in relation to the following matters -

- the rights of and duties to the employees,
- the TUPE obligations in relation to the employees,
- negotiations with AFC and all other parties in relation to the transfer of certain assets and business lines of the Charity,
- preparation and finalising the sale and purchase agreement for the transfer of the business and assets,

- preparation of all pre-appointment paperwork required to be filed at Court, and
- general advice prior to appointment

We are not aware of any fees or expenses incurred by any other person qualified to act as an insolvency practitioner with a view to the Company entering administration

The payment of unpaid pre-administration costs set out above as an expense of the administration is subject to the approval of creditors, separately from the approval of the joint administrators' proposals. As we believe that the Charity has insufficient property to enable a distribution to be made to the unsecured creditors, other than via the Prescribed Part, approval will be sought from the secured and (if applicable) the preferential creditors in accordance with R2 67A IR86

14. Joint administrators' remuneration

Insolvency Practitioners are required to provide stakeholders with details of the work they propose to do and the expenses that are likely to be incurred. Prior to drawing any fees, these details must be provided to creditors and approval given. Alternatively, creditors may form a committee and, if so, it is up to the majority of committee members to give consent.

Where it is proposed that fees are drawn from the insolvent estate on a time costs basis, a fees and costs estimate will also need to be provided. However, at this stage, it is too early to provide creditors with a fees and costs estimate, the level of work required and the full extent is not yet known. Consequently, we propose to provide all creditors with a detailed estimate in due course and seek a resolution at that time.

As we believe that the Charity has insufficient property to enable a distribution to be made to the unsecured creditors, other than via the Prescribed Part. Whilst all creditors will be provided with the fees and cost estimate, approval will be sought from the secured and (if applicable) the preferential creditors in accordance with R2 67A IR86.

No remuneration will be drawn until a resolution has been obtained.

14.1 S&WFS

S&WFS, a company associated with Smith & Williamson LLP, is dealing with the Charity's pension affairs. Payments to parties in which joint administrators or their firm have an interest must be disclosed to, and approved by, creditors in a similar way as approval of the joint administrators' remuneration.

In this case, the joint administrators will be seeking approval for the basis of S&WFS as follows:

- By reference to the time properly spent by the S&WFS staff and their staff in attending to matters arising in the administration. As we will be seeking approval to draw fees on this basis, a fees and costs estimate will be provided at the same time as the joint administrators' fees quote.

Details of S&WFS' charge out rates are included at Appendix V.

15. Administration expenses

15.1 Subcontractors

We have utilised the services of the following subcontractors. The nature of the work provided and the basis upon which fees were agreed is also set out below. The arrangement with each subcontractor is subject to regular review.

Provider/service(s)	Basis of fee arrangement	Costs incurred in current period £	Costs paid in current period £
ERA Solutions (employee claims processing)	Rate per employee claim or hourly rate agreed	Nil	Nil

15.2 Professional advisors

We have used the professional advisers listed below. We have also indicated alongside the basis of our fee arrangement with them, which is subject to review on a regular basis.

Professional adviser/service	Basis of fee arrangement	Costs incurred £	Costs paid £
Russell-Cooke Solicitors (legal advice re sale of business and various other matters)	Hourly rate and disbursements	8,269	Nil
Sanderson Weatherall LLP (valuation and disposal advice)	Hourly rate and disbursements	4,000	Nil
Total		12,269	Nil

15.3 Administrators' disbursements

In the brief period in which we have been in office, the following disbursements have been incurred.

Description	Incurred in current period £	Paid in current period £	Total costs outstanding at period end £
Statutory advertising	1,050 (estimated)	Nil	1,050 (estimated)
Joint Administrators' bonds	Nil	Nil	Nil
Company searches	Nil	Nil	Nil
Postage	Nil	Nil	Nil
Category 2 disbursements (see next section)	Nil	Nil	Nil
Total	1,050 (estimated)	Nil	1,050 (estimated)

Note Total costs outstanding may include costs incurred in prior periods, but not yet paid At the time of reporting the invoice for the costs of advertising has not been received

15.4 Category 2 disbursements

No disbursements of this nature have been incurred

15.5 Policies regarding use of third parties and disbursement recovery

Details of Smith & Williamson's policies regarding the use of subcontractors and professional advisors and the recovery of disbursements are set out at Appendix V

16. Meeting of creditors

The joint administrators do not believe that the Charity has sufficient property to enable a distribution to be made to unsecured creditors. In accordance with P52(1)(b) Sch B1, an initial meeting of the Charity's creditors is, therefore, not being convened.

However, the joint administrators are required to hold an initial creditors' meeting if 10% in value of the creditors request it. If you wish for a meeting to be held, you will need to notify us in writing in the prescribed form (Form 2.21b, which is annexed to this report) on or before eight business days from the date of sending the proposal to creditors, i.e. no later than 19 September 2016.

Creditors may wish to note that if they wish for a meeting to be convened they must deposit with us security for the costs of convening that meeting and we may not act to call the meeting until that security is in place. We would estimate the costs of calling the meeting and undertaking the related statutory obligations to be of the order of £5,000 plus VAT.

Creditors considering whether to call a meeting may wish to note that the purpose of the meeting is purely to approve or modify the proposals. It does not afford creditors the opportunity to question the directors of the Charity.

In the absence of any request for a meeting to be held, the proposals will be deemed to be approved. The joint administrators will seek approval of their remuneration and disbursements and their discharge from liability from the secured and preferential creditors as appropriate.

17. Next report and creditors' rights

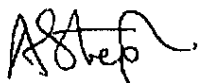
The joint administrators are required to provide a progress report within one month of the end of the first six months of the administration or earlier if the administration has been finalised.

From receipt of the first progress report, creditors have rights under IR86 to request further information and to challenge the joint administrators' remuneration and/or expenses incurred. In summary:

- Within 21 days of the receipt of a progress report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or otherwise with the court's permission) may request in writing that the joint administrators provide further information about their remuneration or expenses which have been itemised in the report.
- Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors or otherwise with the court's permission) may within 8 weeks of receipt of a progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the joint administrators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred (including any paid) by the joint administrators, as set out in the report, are excessive.

Notwithstanding the above, as referred to in Section 14, we will be providing all creditors with a fees and costs estimate in due course, separate to any progress report

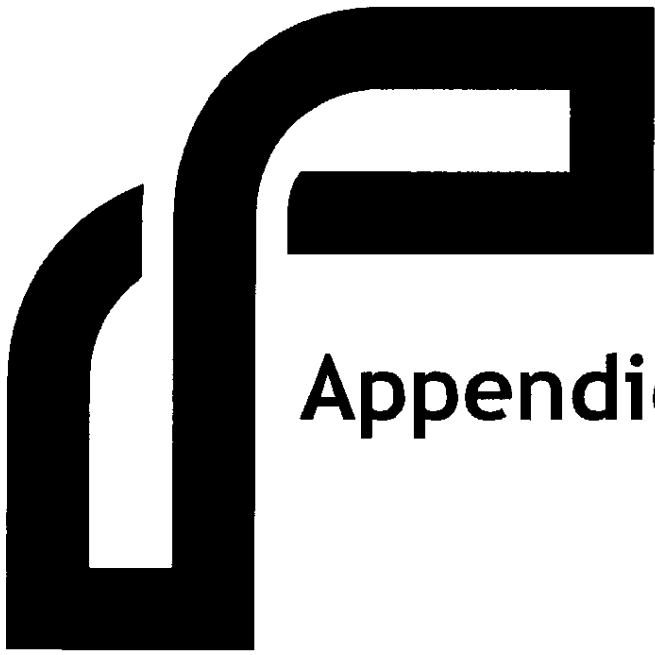
Further information regarding creditors' rights is available on application to the joint administrators



Adam Henry Stephens, Finbarr Thomas O'Connell and Andrew Stephen McGill

Joint Administrators

Date 2 September 2016



Appendices

I Statutory information

Name of Entity	4Children
Relevant Court	High Court of Justice, Chancery Division, Companies Court
Court Reference	005191 of 2016
Trading Addresses	City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN
Registered Office	25 Moorgate, London, EC2R 6AY (Formerly City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN)
Registered Number	1789253
Joint Administrators	Adam Henry Stephens, Andrew Stephen McGill and Finbarr Thomas O'Connell all of 25 Moorgate, London, EC2R 6AY (IP No 9748,7931 and 7931) In accordance with P100 (2) Sch B1 1A 86 a statement has been made authorising the Joint Administrators to act jointly and severally
Date of Appointment	31 August 2016
Appointor	Directors
Directors/Trustees	Joan Hilary Cleary Wendy Karen Fabbro Jonathan Nicholas McLeod Sally Rees Debbie Martine Sorkin Gary John Walker
Shareholders	n/a
Secretary (if applicable)	Constantine Alexander Botha
EC Regulations	The EC Regulation on Insolvency Proceedings 2000 applies to the administration. The proceedings are main proceedings as defined by Article 3 of the Regulation. The Charity is based in the United Kingdom

Name of Entity	4Children (Trading) Limited
Relevant Court	High Court of Justice, Chancery Division, Companies Court
Court Reference	005192 of 2016
Trading Addresses	City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN
Registered Office	25 Moorgate, London, EC2R 6AY (Formerly City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN)
Registered Number	2433565
Joint Administrators	Adam Henry Stephens, Andrew Stephen McGill and Finbarr Thomas O Connell all of 25 Moorgate, London, EC2R 6AY (IP No 9748,7931 and 7931) In accordance with P100 (2) Sch B1 1A 86 a statement has been made authorising the Joint Administrators to act jointly and severally
Date of Appointment	31 August 2016
Appointor	Directors
Directors	Joan Hilary Cleary Imelda Ann Redmond Gary John Walker
Shareholder	4Children
Secretary (if applicable)	Constantine Alexander Botha
EC Regulations	The EC Regulation on Insolvency Proceedings 2000 applies to the administration The proceedings are main proceedings as defined by Article 3 of the Regulation The Charity is based in the United Kingdom

Name of Entity	4Children (Direct) Limited
Relevant Court	High Court of Justice, Chancery Division, Companies Court
Court Reference	005193 of 2016
Trading Addresses	City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN
Registered Office	25 Moorgate, London, EC2R 6AY (Formerly City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN)
Registered Number	5133622
Joint Administrators	Adam Henry Stephens, Andrew Stephen McGill and Finbarr Thomas O'Connell all of 25 Moorgate, London, EC2R 6AY (IP No 9748,7931 and 7931) In accordance with P100 (2) Sch B1 1A 86 a statement has been made authorising the Joint Administrators to act jointly and severally
Date of Appointment	31 August 2016
Appointor	Directors
Directors	Joan Hilary Cleary Imelda Ann Redmond Gary John Walker
Shareholder	4Children (Trading) Limited
Secretary (if applicable)	Constantine Alexander Botha
EC Regulations	The EC Regulation on Insolvency Proceedings 2000 applies to the administration The proceedings are main proceedings as defined by Article 3 of the Regulation The Charity is based in the United Kingdom

Name of Entity	4Children (Gloucestershire) Limited
Relevant Court	High Court of Justice, Chancery Division, Companies Court
Court Reference	005194 of 2016
Trading Addresses	City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN
Registered Office	25 Moorgate, London, EC2R 6AY (Formerly City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN)
Registered Number	8443101
Joint Administrators	Adam Henry Stephens, Andrew Stephen McGill and Finbarr Thomas O'Connell all of 25 Moorgate, London, EC2R 6AY (IP No 9748,7931 and 7931) In accordance with P100 (2) Sch B1 1A 86 a statement has been made authorising the Joint Administrators to act jointly and severally
Date of Appointment	31 August 2016
Appointor	Directors
Directors	Joan Hilary Cleary Imelda Ann Redmond
Shareholder	4Children (Direct) Limited
Secretary (if applicable)	Constantine Alexander Botha
EC Regulations	The EC Regulation on Insolvency Proceedings 2000 applies to the administration The proceedings are main proceedings as defined by Article 3 of the Regulation The Charity is based in the United Kingdom

Name of Entity	4Children (Plymouth) Limited
Relevant Court	High Court of Justice, Chancery Division, Companies Court
Court Reference	005195 of 2016
Trading Addresses	City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN
Registered Office	25 Moorgate, London, EC2R 6AY (Formerly City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN)
Registered Number	9164390
Joint Administrators	Adam Henry Stephens, Andrew Stephen McGill and Finbarr Thomas O'Connell all of 25 Moorgate, London, EC2R 6AY (IP No 9748,7931 and 7931) In accordance with P100 (2) Sch B1 1A 86 a statement has been made authorising the Joint Administrators to act jointly and severally
Date of Appointment	31 August 2016
Appointor	Directors
Directors	Joan Hilary Cleary Imelda Ann Redmond
Shareholder	4Children (Trading) Limited
Secretary (if applicable)	Constantine Alexander Botha
EC Regulations	The EC Regulation on Insolvency Proceedings 2000 applies to the administration The proceedings are main proceedings as defined by Article 3 of the Regulation The Charity is based in the United Kingdom

Name of Entity	4Children (Worcestershire) Limited
Relevant Court	High Court of Justice, Chancery Division, Companies Court
Court Reference	005196 of 2016
Trading Addresses	City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN
Registered Office	25 Moorgate, London, EC2R 6AY (Formerly City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN)
Registered Number	8856474
Joint Administrators	Adam Henry Stephens, Andrew Stephen McGill and Finbarr Thomas O'Connell all of 25 Moorgate, London, EC2R 6AY (IP No 9748,7931 and 7931) In accordance with P100 (2) Sch B1 1A 86 a statement has been made authorising the Joint Administrators to act jointly and severally
Date of Appointment	31 August 2016
Appointor	Directors
Directors	Joan Hilary Cleary Imelda Ann Redmond
Shareholder	4Children (Trading) Limited
Secretary (if applicable)	Constantine Alexander Botha
EC Regulations	The EC Regulation on Insolvency Proceedings 2000 applies to the administration The proceedings are main proceedings as defined by Article 3 of the Regulation The Charity is based in the United Kingdom.

II Prior professional relationship

Statement of prior professional relationship of Adam Henry Stephens, Finbarr Thomas O'Connell, & Andrew Stephen McGill

Adam Stephens has had a prior professional relationship with the Charity to the extent that Smith & Williamson LLP was instructed by the directors of the Charity on 24 July 2015 to advise on the financial position of the Charity, to provide advice in relation to the options available to the Charity and to identify and approach potential parties who may have had an interest in acquiring the Charity. He was responsible for overseeing and managing the assignment. Neither Finbarr O'Connell or Andrew McGill had any prior involvement.

The costs incurred in the above process will not form costs in the administration estate. Our costs in relation to this work were £25,000 plus VAT and disbursements and paid by the Charity prior to the commencement of the administration.

In addition, one of the Trustees of the Charity (being the parent company of the Charity's group) was previously one of the Trustees of another charity, for which our firm undertook a solvent liquidation.

We confirm that we have fully considered the relevant guide to professional conduct and ethics issued by our professional body and are satisfied that the existence of this prior relationship does not create any conflict of interest or threat to independence for us as office holders.

III Receipts and payments account

Receipts and payments account to 2 September 2016

No receipts have been received into any of the administration estate bank accounts and therefore no accounts are attached. Details of the only asset realised to date ie cash at bank transferred to a client account operated by this firm are provided in the main body of this report. The position can be summarised as follows -

Assets	£
Funds held in is joint administrators 'Re account'	327,331 21
Funds held by Russell Cooke	53,520 00
Total	380,851 21

Notes and further information required by SIP 7

- The joint administrators' remuneration has not yet been approved
- We have not yet sought approval of or drawn any other costs that would require the same approval as our remuneration
- No payments have been made to us from outside the estate
- Details of significant expenses paid are provided in the body of our report
- Details of payments made to sub-contractors are shown in the body of our report
- Information concerning our remuneration and disbursements incurred is provided in the body of the report
- Information concerning the ability to challenge remuneration and expenses of the administration is provided in our report
- All bank accounts are interest bearing
- There are no foreign currency holdings.

IV Time analysis for the outstanding pre-appointment time costs

Classification of work function	Partner	Associate director	Manager & Assistant Manager	Senior Administrator & Administrator	Assistants & support staff	Total hours	Time cost	Average hourly rate
Pre-Appointment								
Initial meetings	0 00	0 00	5 00	0 00	0 00	5 00	1,425 00	285 00
General advisory work insolvent	24 50	0 00	0 00	0 00	0 00	24 50	10 658 03	435 02
Appointment formalities	12 00	0 00	0 00	0 00	0 00	12 00	5,217 25	434 77
Preparation of pre-appointment documents	2 80	0 00	0 75	16 05	0 00	19 60	4,641 75	236 82
Pre-pack sale of business	24 30	0 00	43 75	0 00	0 00	68 05	23,041 22	338 59
Creditors' (inc EE's) queries	0 00	0 00	3 00	0 00	0 00	3 00	855 00	285 00
Interested parties	2 20	0 00	0 00	0 00	0 00	2 20	957 00	435 00
Job planning	0 80	0 00	5 25	9 50	0 00	15 55	3,744 25	240 79
File and information management	0 00	0 00	0 00	6 25	0 25	6 50	1,271 25	195 58
Asset protection	0 00	0 00	0 75	0 00	0 00	0 75	213 75	285 00
Other	0 00	0 00	0 00	2 25	0 00	2 25	450 00	200 00
Total	66 60	0 00	58 50	34 05	0.25	159 40	52,474 50	329 20

Explanation of major work activities undertaken

Details of the works undertaken pre-appointment are set out in the body of this report and the SIP 16 report at Appendix VII. These can be summarised as follows -

- Attending Board Meetings and advising the Trustees on the Charity's financial position,
- Liaising with the EMT in relation to the transfer to AFC and other parties,
- Negotiating with in excess of 30 parties in relation to the proposed transfers,
- Liaising with Russell Cooke in relation to the proposed transfer and contractual documents required to achieve such,
- Liaising with Sanderson Weatherall in relation to the assets values, offers received and strategy to deal with remaining fixtures & fittings,
- Meeting with and ongoing discussions with the QFCH's in relation to the proposed strategy,

V Staffing, charging, subcontractor and adviser policies and charge out rates

Introduction

Detailed below are

- Smith & Williamson LLP's policies in relation to
 - Staff allocation and the use of subcontractors
 - Professional advisers
 - Disbursement recovery
- Smith & Williamson LLP's current charge out rates

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a partner and a partner or director or associate director as joint office holders, a manager, and an administrator or assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We may use subcontractors to perform work which might ordinarily be carried out by us and our staff where it is cost effective to do so and/or where the specific expertise offered by the subcontractor is required.

Details of any subcontractors' services utilised in the period covered by this report are set out in the body of this report.

Use of professional advisers

We select professional advisers such as agents and solicitors on the basis of balancing a number of factors including

- The industry and/or practice area expertise required to perform the required work
- The complexity and nature of the assignment.
- The availability of resources to meet the critical deadlines in the case
- The charge out rates or fee structures that would be applicable to the assignment
- The extent to which we believe that the advisers in question can add value to the assignment

S&WFS

S&WEBC is a pensions consultancy firm which specialises in providing advice to Insolvency Practitioners on their appointment in relation to all aspects of pensions. It is a division of S&WFS, a company associated with Smith & Williamson LLP.

S&WEBC may be engaged to deal with the Charities' pension affairs. Payments to parties in which the joint administrators or their firm have an interest must be disclosed to, and approved by, creditors. Fees for their services are accrued on a time costs basis. Consequently, details of the charge out rates for S&WEBC are provided to creditors.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

Since 7 July 2012 Smith & Williamson LLP's policy is to recover only one type of Category 2 disbursement, namely business mileage at HMRC's approved mileage rates at the relevant time. Current mileage rates are 45p per mile plus 5p per passenger per mile. Prior to 7 July 2012 approval may have been obtained to recover other types of Category 2 disbursements.

Details of any Category 2 disbursements incurred and/or recovered in the period covered by this report are set out in the body of this report.

Charge out rates

A schedule of Smith & Williamson LLP's charge out rates will also be issued to creditors at the time the basis of the joint administrators' remuneration is approved.

The rates applicable to this appointment are set out below.

Smith & Williamson LLP Restructuring & Recovery Services Charge out rates as at 1 July 2016	London office £/hr	Regional offices £/hr
Partner / Director	435-485	350-375
Associate Director	370-380	295-305
Managers	235-315	190-290
Other professional staff	150-235	120-175
Support & secretarial staff	85-90	60-135

Notes

- 1 Time is recorded in units representing 3 minutes or multiples thereof.
- 2 It may be necessary to utilise staff from both regional and London offices, subject to the requirements of individual cases.
- 3 The firm's cashiery function is centralised and London rates apply. The cashiery function time is incorporated within "Other professional staff" rates.

S&WFS Employee Benefits Consultancy	Per hour
Charge out rates from 1 July 2016	£
Director	225 - 420
Associate Director	200 - 240
Manager	185 - 195
Administrator	70 - 145

Forensics	Per hour
Charge out rates from 1 July 2016	£
Partner/Director	300-380
Manager	165-400
Administrator	80-125

VI Schedule of the Charity's creditors

Name of Creditor	Address	Amount of debt (£)	Details of any security held by creditor		Date security given	Value of security (£)
Fathost Internet Ltd	Discovery House 154 Southgate Street Langlivers Gloucester	23.95	GL1 2EX			
Advanced Network	18, Lawington Drive Broad Town Gloucester	276.00	GL2 0HS			
1st Choice Mini Time Skips LTD	5 Ham Cottage Broad Town Gloucester	115.20	SN4 7QY			
abbeyfire UK Limited	Unit 22 Willow Court West Quay Road Warrington	67.14	WA2 8UF			
Abercrombie		360.00				
Accuro (Care Services)	Unit 6, Phoenix House Haslingwood Road, Essex	16,851.08	CM17 9JT			
Ace Cars (London) Ltd	503 Roman Road Bow LONDON	878.33				
Ace Too Ltd also known as Baked	26 TOTTERDOWN STREET LONDON	6,735.00	SW17 8TA			
Adler Manufacturing Ltd	35-43 Newport Road Cauldrey Essex	190.79	CF24 0AB			
A.G. ANTON & SONS	127 131 Albert Road South Southampton	55.44	SO14 3TR			
Airplay RAF Lyneham		1,500.00				
AIR Plumbing	Children Services, Minerva Centre Burnham Road Essex	65.00	CM7 6NP			
A Local Service For Local People	Bradford on Avon Taxis Station Approach Wiltshire	26.40	BA15 1DF			
ALL SAINTS CHURCH	27 DUNOTTAR AVENUE EAGLESCLEIFFE STOCKTON-ON-TEES	146.00	TS16 0AB			
ALL Caps	44 Admiral Place Swiffham Norfolk	52.00	PE37 7RG			
A MacCann	Knobview Salisbury St Essex	30.00	BA12 6HB			
Amanda Smith LHS HYP MGS	1 Brise Close, Branthorpe, Cardington Bedford	1,445.05	MK42 0GG			
Anglian Water	65 Beavests Square The Old Shoot Room Bedford	99.53	CM8 3EU			
Anglia Courier Express	Unit 7, Kestrel Park, Fitch Drive, Springwood Ind Estate, Branthorpe, Essex	144.00	CM7 2SF			
Anglia Fire Protection	Unit 7, Kestrel Park, Fitch Drive, Springwood Ind Estate, Branthorpe, Essex	739.20	CM7 2SF			
Angel Springs Limited	Media House Shaw Road Wokerhampton	172.45	WY10 9LE			
Arlo Medical Ltd	539 High Road ILFORD Essex	96.48	TA1 1BH			
Arena Security Limited	UNIT 1 BELVEDERE TRADING ESTATE Hertfordshire	320.00	SG6 1HU			
Argos Business Solutions	Birds Hill Litchworth Garden city Hertfordshire	159.92	MK9 2NW			
The Ark Centre	CLL Awebury Awebury Boulevard Essex	1,918.00	CO12 3LU			
ARK	36 Main Road Harwich Essex	38.04	KT13 9UX			
Arrow Business Communications Ltd	St George's House Weybridge Surrey	1.12	KT13 9UX			
Arvon Draining	UNIT 10D Bayton Hall Farm Chelmsford	180.00	CM1 4LN			
Asc o Educational Supplies Ltd	Parkside Lane LEEDS	2,553.40	LS11 5TH			
ASIAN Limited	Walsbrook House St George Bristol	149.30	BS5 7HY			
Ashley Cleaning Systems Ltd		78.00				
Aspirational Education	4 Langcliffe Avenue Harrogate Yorkshire	7,500.00	HG2 8JG			
Associated Waste Management Ltd	Barnard Road Bradford Yorkshire	168.01	BD4 7DY			
Associated Newspapers Ltd	PO Box 8667 Leicester Leicestershire	3,895.00	LE1 8BE			
Aid Training & Operations Ltd	Crusader House, Centurian Way Wiltshire	310.00	BA12 8BT			
Ace Taxis Swaffham	Swaffham Norfolk	320.00	PE37 7JR			
Autograph	PO Box 6752 Dudley Bedfordshire	452.52	DY1 9JD			
Avon Cleaning Systems	2 Harrell Industrial Estate Leighon Buzzard Bedfordshire	2,742.09	LU7 4FF			
Avenice Catering	Wager Lane Leeds Leeds	225.00	LS11 5SR			
AZtech	1a Cooper Drive Essex Branthorpe	96.36	CM9 6NT			
BADEN POWELL HOUSE	65 67 QUEEN'S GATE LONDON	5,980.00	SW75J5			
Barton Pottery Limited	Vaux Road, Finedon Road Ind Est Wellingborough Northants	2,723.18	MNH 4TG			
Bates Webbing Brathwaite	2-6 Cannon Street Essex Essex	811.32	CM2 0DB			
Beauchamp House Surgery	37 Baddow Road London Essex	75.00	CM2 0DB			
Bedford Hotel	83 93 Southampton Row Bedford Bedfordshire	137.00	MK41 9RR			
Bedford Borough Council	119 Barkers Lane Bedford Bedfordshire	1,437.43	BA14 8TE			
Bedfield of E Primary and Nu	Whidmore Road Trowbridge Wiltshire	51.94	BA14 8TE			

Name of creditor	Address	Details of any security held by creditor		Amount of debt (£)	Date security given	Value of security (£)
Bentley Heath Primary School	Widney Close		Solihull	B939AS		44.00
Benson Butchers	42 High street	Benson	Oxon			56.89
Bicknacre Memorial Village Hall	Bicknacre Road	Bicknacre	Chelmsford	CM3 4EY		30.40
Biffa Waste Services Ltd DO	Coronation Road	Chelmsford	High Wycombe	HP12 3TZ		313.44
Big Yellow Self Storage Comp	39A RobJohns Road, Off Westway	Chelmsford	Essex			3,695.62
Birmingham City Council	Revenue and Payments	PO Box 4092	BIRMINGHAM			6,400.58
Birmingham Chamber of Commerce	75 Harborne Road	Edgbaston	Birmingham	B15 3DH		1,814.54
Black Notley Community Associati	Recreation Hall	Black Notley	Essex	CM77 RNE	Renfrewshire	104.00
Blake Contractors Ltd	10 Bicham Road	Southeaston Sea	Essex	SS2 5DN		1.96
Blount Shutters	Unit B 734 London Road	West Thurrock	Essex	RM20 3NL		384.00
Blue Corners Car Ltd	15 High Street South	RUSHOBEN	Northants	NN10 0QU		19.20
BlueCrest Cleaning Services Ltd	Operations Building	Red Barn Gate	Wroughton	SN4 9LT		447.55
Blue Arrow Ltd	800 The Boulevard	Capability Green	Luton	LU1 3BA		1,062.46
BNP Paribas Leasing Solution	North Cross	Basing View	Basingstoke	RG21 4HL	Hampshire	590.01
Brantree District Council	Causeway House	Bocking End	BRAINTREE	CM7 9HB	Essex	1,004.91
Bradford On Avon Youth Development	From Road	Bradford On Avon	Wiltshire	BA15 1LT		7,235.06
Bradwell-on sea Village Hall	Orchard Cottage	High Street	Bradwell-on sea	CM10 7QL	Southminster, Essex	236.63
Bratton Pavilion Management Comm	2 The Picquet	Bratton	Westbury	BA13 4RU	Wiltshire	276.25
Brettenham Primary School	Bretton Road	Edmonton		N18 2ET		10.00
Breckland Council	Elizabeth Lane	Walpole Lake	Dereham	NR19 1EE	Norfolk	140.00
BT	Business Billing	Gt. Dunmow	Essex	SM6 8PY	DURHAM	3 122.62
Bristol City Council	The Council House	College Green	Essex	E14 9NN	BRISTOL	1,754.61
British Gas (601964005)	Balliol Road (former 600709403)	Kempston	Bedford	MK42 7ER	Bedfordshire	5,073.11
Brjjan Tours Limited	The Coach Station	Unit 4/5 Bottings Industrial	Estate, Cuckridge	SO30 2DY	Southampton, Hampshire	156.68
Bridge Solutions (Excalibur)	Communications for Business	Stonehill Green	Westlea	SN5 7HB	Swindon	270.00
British Gas (600758138)	A385449	PO Box no 254	Canterley	GU15 3YH	Surrey	1,376.03
British Gas (600604850)	A3827861	Wylye Rd	Windmill Hill Childrens Centre	SP9 7QR	Tidworth, Hampshire	19,943.29
British Gas (601964078)	Booley Road	Wyvern Technology College	Fair Oak, Eastleigh	SO50 7AN	Hampshire	629.36
Brighter Opportunities for	Supported Play	BOSP, Union House	Suite 2c, 117 High Street	CM12 9AH	Hampshire	291.42
BT					Billerica, Essex	11,500.00
British Gas (A4217039)	PO BOX 254	Canterley	Surrey	GU15 3YH		3,101.23
British Gas (600603176)	A4135149	Frome Rd,	Bradford-on Avon,	BA15 1LE	Wiltshire	148.27
British Gas (607204390)	Hunslet Hall Road	City & Holbeck Childrens Centre	Leeds	LS11 6TT	formerly (601088212)	0.90
BT One Bill						1,518.21
Budget Pest control	22 Grosvenor Drive	Hornchurch	Essex	RM11 1PN		8,381.89
Burridge Village Hall Community	215 Botley Road	Burridge	Hants	SO31 1BJ		58.80
BUSSESALE Ltd t/a Croft Coach	Croft Coach Travel	Unit 2 Crofton Road	Portrack	TS18 2QZ	Stockton on Tees Cleveland	225.00
BUTTS72 E Learning	PO Box 5092		Brighton	BN50 9QP		610.00
C3 Imaging no Units	81 B4 Scoresby Street		LONDON			475.20
Caline Travel	11 Wessington Avenue	Calne	Wiltshire	SE1 0AN		457.20
Calor Gas Limited	Athena Drive	Tachbrook Park	Warwick	SN11 0AL		15.00
Cambridge Education Islington	Finance Department	1st Floor	222 Upper Street	CV34 6RL		9.49
Cambridge Audio Visual	Unit B	299 High Street	Cambridge	S45 0JB	LONDON	1,428.80
Cambridge Avenue Medical Centre	Cambridge Avenue,	Bottesford,	Scunthorpe,	CB24 8TX	Cambridge	119.88
Canon	Northgate house	Northgate	White Lund	DN16 3LG	North Lincolnshire,	60.00
Capita Business Services Ltd	2nd Floor	Dean Bradley House	52 Horseferry Road	Lancashire LA3 3BJ	Morecambe	109.74
Capitel UK Ltd	The Malling Business Centre	112 Malling Street	Lewes	DA7 4BB	LONDON	80.78
Cassie Hardy				BN7 2RG	Sussex	315.00
						37.40

Name of Creditor	Address	Details of any security held by creditor		Date security given	Value of security (£)
		Amount of debt (£)			
Catch 22	Finance Department	Roseberry House	71 72 Roseberry House	CO1 2QW	500.00
Cleveland Copies Ltd	Deftford Road	Gateshead	Tyne B Wear	NE8 3AZ	221.43
CCT Venues	Thames Quay	London	London	E14 9SG	3,732.00
Central Canvey	Primary Care Centre	Long Road	Canvey Island	SS8 0JA	15.00
Central Hall Westminster LTD	Storey's Gate	Westminster	London	SWH 9HH	3,540.34
Supreme Services	Woodlodge House	Clapgate line	Birmingham	BR32 3BU	216.40
Chesham Borough Council	CMC Center	Duke Street	Chesham	CM1 1JE	1,701.77
Chesham Mobile Cretche Service	52 Kipling Road	Chesham	Gloucester	GL51 7QH	1,463.67
Cherways	The White House	Hall Green	Gilling	IP22 5UD	6,777.50
Chubb Fire Ltd	PO Box 12066	Marathon House		ST4 1HH	172.87
Church House Conference Centre	Deans Yard				2,802.00
Church of our Saviour	Abkott Place	Chelmer Village	Chelmsford		800.00
CT Group (Wayo) Ltd	Blackrock Business Park	Croyford Avenue	BLACKROCK	CM6 2AG	41.71
City Clean	67-69 Richardson Street	Wallend	Tyne & Wear	NE28 7PS	148.80
City Link	Business Support Centre	Barley Castle Trading Estate	Lyncester Road	W44 4SN	345.65
City College Norwich	Ipswich Road,	Norwich,		NR2 2LJ	690.00
Clark Systems UK Ltd	Building 3, Chalfont Park	Gerrards Cross,		SL9 8QZ	178.80
CML Service College	25 Queen Anne's Gate	St James Park	London	SWH 9BU	1,080.00
Cleaning Force UK					180.00
Cleanrite	109 Maldon Road	Burnham-on-Crouch	Essex	CM0 8DD	288.00
Class Office Equipment Ltd					129.70
CLR Cleaning Services	45 Aldersbrook Drive	Kingston Upon Thames	Surrey	KT2 5TZ	69.00
Coir Street Community Builders	108 Stamford Street	South Bank	London	SE1 9HH	3,712.50
Companies House	Crown Way				13.00
Community Playthings	Derwell	Robertbridge	East Sussex	BA12 9HB	547.68
Community Childcare Centres	Shieb Tiplon				3,429.00
The Consortium					2,947.15
Contact a Bank	209 211 City Road	London	EC1V 1JN		21,625.00
Copthorne Birmingham Hotel	Paradise Circus				7,025.20
Corona Energy(Busford 20402-029)	(20402-029)	Edward Hyde Building	38 Clarendon Road	KT14 6LF	398.42
Cosy	11 EMPIRE BUSINESS PARK	PARCEL TERRACE	DERBY	WD17 1JW	1,143.57
Cost Cutters	Unit 22a Cobbett Road	Zone 1 Burnwood Business Park	Burnwood	DE11 1Y	53.91
CPHA	Treasurer & Membership secretary	40 Queenswood Avenue	Burnwood, Essex	W57 3GL	40.00
Dand Craggs	7A Kilbyon Terrace	Chapham	London	SW8 2XR	33.80
Craftpacks Educational Supplies	Unit3 Aps Park	Fort Fareham Industrial Estate	Fareham	PO14 1FD	39.78
The Creation Station					80.00
Criminal Records Agency	Cowditch House, Larkspur Court	Staffordshire Technology Park	Stafford, Staffordshire	ST18 0PX	1,514.00
Cross Roads Care	Brentwood Basildon & Districts,	2nd Floor, 51 Talbot Road	Hutton	CM13 1TG	2,175.00
Custom Group Ltd	Unit 8, The Ropewalk,	Ilkeston,	Derbyshire	DE7 9HX	246.95
Cyclescheme Ltd	PO Box 3809	Both		BA1 1WX	407.00
REG Educational Ltd	2A Victoria Court	Colliers Way	Claydon West, Huddersfield	HU8 9TR	489.48
Darwood	harrison Place	Wharby Road	Lincoln		5.37
Darius Knight Equipment	20 Ravenet Court	Ravenet Street	London	SW11 5HE	550.00
Darstredders Limited	17 Elbydene Road	March	Cambs	CA1 1LN	51.41
Dawn Hawkins Caterer	24 Lize Avenue	Northampton		NN3 2HB	140.40
Devizes venues	Town Hall	St. Johns Street	Devizes	SN10 1BN	1,080.00
Devizes/District Opportunity Cen	Belle Vue Road	Devizes	Wiltshire	SN10 2AJ	700.00
DHL Express	179-188 Great South West Road	Hounslow	Middlesex	TW4 6JS	9.25
DI Chibers	50 Hunter House Road	Hunters Bar	Sheffield	S11 0TW	800.00

Name of Creditor	Address	Details of any security held by creditor	Amount of debt (£)	Date security given	Value of security (£)
Directors of Adas	National Children & Adult Service	Conference C/O Creative Realist	Unit 17 Mold Business Park	Mold	CH7 1XP
Doubletree by Hilton Bristol Ctl	Redcliffe Way	Silver End,	Wiliam,	Essex,	B51 6NJ
D R Fields Plumbing & Heating	11 Francis Court	Hetfield Feverel,	Chelmsford,Essex		CM8 3QW
Dr's Brian and Partners	Sidney House Strutt Close,	The Old Rectory	Newton St. Lo	Bath	BA2 9BU
Duchy of Cornwall	THE VO TEC CENTRE	Business Communications	Tydenhall Bungalow	Hambridge Lane,Newbury,	RG14 5TN
Du Pre plc	THE VO TEC CENTRE	Business Communications	Tydenhall Bungalow	Hambridge Lane,Newbury,	RG14 5TN
DW Carpentry	4 Cranleigh Road	Hammond Way	Laurel House	St Georges Terrace	Unit 9 The Furrows
Early Years	Early Learning (EYPs)	Early Learning (EYPs)	Early Learning (EYPs)	Early Learning (EYPs)	Early Learning (EYPs)
Early Learning Con. (Helen M)	Early Learning (EYPs)	Early Learning (EYPs)	Early Learning (EYPs)	Early Learning (EYPs)	Early Learning (EYPs)
Early Years Resources	Early Years Resources	Early Years Resources	Early Years Resources	Early Years Resources	Early Years Resources
Eastleigh Borough Council	Eastleigh Borough Council	Eastleigh Borough Council	Eastleigh Borough Council	Eastleigh Borough Council	Eastleigh Borough Council
East Of England Pest Control Ltd	East Of England Pest Control Ltd	East Of England Pest Control Ltd	East Of England Pest Control Ltd	East Of England Pest Control Ltd	East Of England Pest Control Ltd
Edith Bortwick School	Edith Bortwick School	Edith Bortwick School	Edith Bortwick School	Edith Bortwick School	Edith Bortwick School
EXR Garden Services	EXR Garden Services	EXR Garden Services	EXR Garden Services	EXR Garden Services	EXR Garden Services
Elephant & Castle Child Care Cen	Elephant & Castle Child Care Cen	Elephant & Castle Child Care Cen	Elephant & Castle Child Care Cen	Elephant & Castle Child Care Cen	Elephant & Castle Child Care Cen
Elm Church Braintree	Elm Church Braintree	Elm Church Braintree	Elm Church Braintree	Elm Church Braintree	Elm Church Braintree
Early Links Ltd	Early Links Ltd	Early Links Ltd	Early Links Ltd	Early Links Ltd	Early Links Ltd
Emap Communications	Emap Communications	Emap Communications	Emap Communications	Emap Communications	Emap Communications
Enham	Enham	Enham	Enham	Enham	Enham
Enterprise	Enterprise	Enterprise	Enterprise	Enterprise	Enterprise
EN Energy (0146 1824 9580)	EN Energy (0146 1824 9580)	EN Energy (0146 1824 9580)	EN Energy (0146 1824 9580)	EN Energy (0146 1824 9580)	EN Energy (0146 1824 9580)
Epping Forest District Council	Epping Forest District Council	Epping Forest District Council	Epping Forest District Council	Epping Forest District Council	Epping Forest District Council
ESPO Eastern Shires Purchasing	ESPO Eastern Shires Purchasing	ESPO Eastern Shires Purchasing	ESPO Eastern Shires Purchasing	ESPO Eastern Shires Purchasing	ESPO Eastern Shires Purchasing
Essex County Council	Essex County Council	Essex County Council	Essex County Council	Essex County Council	Essex County Council
Evergreen	Evergreen	Evergreen	Evergreen	Evergreen	Evergreen
Face n Grace Beauty	Face n Grace Beauty	Face n Grace Beauty	Face n Grace Beauty	Face n Grace Beauty	Face n Grace Beauty
Fahima Rahman	Fahima Rahman	Fahima Rahman	Fahima Rahman	Fahima Rahman	Fahima Rahman
Family Groups Bedford	Family Groups Bedford	Family Groups Bedford	Family Groups Bedford	Family Groups Bedford	Family Groups Bedford
Fareham Borough Council	Fareham Borough Council	Fareham Borough Council	Fareham Borough Council	Fareham Borough Council	Fareham Borough Council
Fareham & Gosport Family Aid	Fareham & Gosport Family Aid	Fareham & Gosport Family Aid	Fareham & Gosport Family Aid	Fareham & Gosport Family Aid	Fareham & Gosport Family Aid
Fatherhood Institute	Fatherhood Institute	Fatherhood Institute	Fatherhood Institute	Fatherhood Institute	Fatherhood Institute
Fisher Education Consultants	Fisher Education Consultants	Fisher Education Consultants	Fisher Education Consultants	Fisher Education Consultants	Fisher Education Consultants
Federation of Burstedon	Federation of Burstedon	Federation of Burstedon	Federation of Burstedon	Federation of Burstedon	Federation of Burstedon
Firebird Events Ltd	Firebird Events Ltd	Firebird Events Ltd	Firebird Events Ltd	Firebird Events Ltd	Firebird Events Ltd
First Catering	First Catering	First Catering	First Catering	First Catering	First Catering
Fitzmaurice Primary School	Fitzmaurice Primary School	Fitzmaurice Primary School	Fitzmaurice Primary School	Fitzmaurice Primary School	Fitzmaurice Primary School
Fleet MPS	Fleet MPS	Fleet MPS	Fleet MPS	Fleet MPS	Fleet MPS
Fluid Branding Ltd	Fluid Branding Ltd	Fluid Branding Ltd	Fluid Branding Ltd	Fluid Branding Ltd	Fluid Branding Ltd
Fleecefield Primary School	Fleecefield Primary School	Fleecefield Primary School	Fleecefield Primary School	Fleecefield Primary School	Fleecefield Primary School
Francis Postalia	Francis Postalia	Francis Postalia	Francis Postalia	Francis Postalia	Francis Postalia
Freestyle Communications	Freestyle Communications	Freestyle Communications	Freestyle Communications	Freestyle Communications	Freestyle Communications
Friends House(London)Hospit Ltd	Friends House(London)Hospit Ltd	Friends House(London)Hospit Ltd	Friends House(London)Hospit Ltd	Friends House(London)Hospit Ltd	Friends House(London)Hospit Ltd
Furniture@Work	Furniture@Work	Furniture@Work	Furniture@Work	Furniture@Work	Furniture@Work
Garforth Children's Centre	Garforth Children's Centre	Garforth Children's Centre	Garforth Children's Centre	Garforth Children's Centre	Garforth Children's Centre
AA Landscapes	AA Landscapes	AA Landscapes	AA Landscapes	AA Landscapes	AA Landscapes

Name of Creditor	Address	Amount of debt (£)		Details of any security held by creditor	Date security given	Value of security (£)
Gateshead Council	Finance and ICT Civic Centre			GATESHEAD		
General Business Holdings Ltd	Unit 2 The Industrial Estate			Essex		
Grand Connaught Rooms	41-45			Chelmsford		
GES	Alexander House, Thame Road,			London		
General Environment Services Ltd	Alexander House			Huddersham		
GEZE UK Ltd	Blenheim Way			Lichfield		
Griffing UK	17 19 Buckingham Palace Road			London		
Glenwood School	Rushbottom Lane			Essex		
Gompels Healthcare	No 1 Swift Way, Bower Hill Ind Estate			Bedford		
Granthams Ltd	Graphics House			Melksham		
Graphic Office Supplies	244 Poplar High Street,			London		
Grays Thurrock Team Ministry	Grays Parish Office			The Church Hall		
Graham Decorators	2 Ash Grove,			Kidderington, Yarn,		
Green Recycling	Quayside Industrial Park			Bates Road		
Greenworks Solutions Ltd	Unit 1 Warsop Trading Estate			Hever Road		
Growing Places				Eldenbridge		
Guarantee Safe Company Ltd	3 Woodbury Court, West Street,			Dorset		
Guardian24	Bluechip Technologies Ltd			Unit 4, 9 Heron Avenue		
Hampshire County Council	The Castle			Winchester		
Hampshire Mobile Creche	12 Stainer Way			Hedge End		
Harlow Council	Revenues and Benefits, Income De			Civic Centre, The Water Gardens		
Haven Power Limited	Drax Power Station			Selby		
Hays Specialist Recruitment Ltd	Hays House			St George's Square		
Haymarket Publishing Service Ltd	Teddington Studios			Broom Road		
Hedge End Town Council						
Hedge End Town Council	2000 Centre			St Johns Road		
Hedge End Methodist Church	41 Upper Northam Road			Hedge End		
Helen Moyet						
Hepscott Water Systems	Hepscott House			Copples Lane		
Hertfordshire County Council	SENCO cashiers			PO Box		
Hertfordshire Supplies	SENCO -cashiers			P O Box 256		
Hills Waste Solution Ltd	Alenbury Court			High Street		
Hilldene Community Association	Hilldene Centre			68 High Street		
Home and community account						
Holiday Inn Regents Park	Carburton Street					
Hot Village Hall	Mrs J Hopkins			11, Great Park,		
Holts Farnborough Branch				Holt,		
Home Trusts Ltd						
Home Jams Taxis	5 Folly Lane North			Farnham		
Hound Parish Council	The Parish Office			22 Station Road		
House of Commons	Accounts Receivable			Department of Resources		
HSBC (DO)				House of Common		
HC Shingley PLC	Osley Road			Stapley		
The Hub Hazwell	318 Yearege Road			Kings Heath		
LA LA UK Chapter	Unit 10 Marnborough Business Cen			South Woodford		
JAin Stationery com Ltd	Unit 20 Flush Mills			Westgate		
Kent Partnership Ltd	Swaflham Community Centre			Swaffham		
Identification Solutions	Hatley Winery			Hampshire		
LA LA UK Chapter	Unit 10 Marnborough Business Cen			96 George Lane		

Name of Creditor	Address	Dudley	Amount of debt (£)	Details of any security held by creditor		Date security given	Value of security (£)
Initial Washroom Solutions	PO Box 4975	Dudley		DY1 9FA	203 14		
Interact (Chelmsford) Ltd	Moutham Mill	Parkway		CM2 7PX	16,114 30		
Investec Asset Finance PLC	Park Reading, Berkshire			RG2 6AA	18,018 34		
ITG Instructor Training Ltd	Suite 40	572 Ipswich Road		Essex	968.40		
Jack Joyce	84 Grove Road	Mitcham		CR4 1SB	300.00		
Linda Janson	12 Stephen Court	Victoria Drive		SW19 6BD	330 95		
Jays Animal Encounters	Canbury Bank House	Piercebridge		Co Durham	DL2 3SL		
Jemma Gayda					61 20		
JHR Educational/Playground Basic	9 Prince William Road	Loughborough		LE11 5QU	274 80		
Jobsite UK (This is Essex Jobs)	Langstone Technology Park	Langstone Road		PO9 1SA	4,000.00		
Job Ladder Ltd	Victoria Hall	Victoria Road		KT1 3DW	1,580 00		
Jolly Babes, Music with Mummy a	81 Broadlees Park,	Devizes		SN10 5UG	45 00		
J S Brown Cake It Special	9 Robin Close, Ingelby	Barwick, Stockton-on Tees		TS17 0TD	160 00		
JT Data and Web					437 50		
Julie Riggs	30 Highbury Park	Warrminster		BA12 6JF	1,298 00		
Kanga Crew	Kington House	Northampton Road		MK16 8NU	585 40		
Kattee Horley	Flat 2, Springfield Road	Kings Heath Birmingham		B14 7DU	440 40		
Kathryn Cornish	Oak Meadow Childrens Centre	Tewkesbury Ave		PO15 4LL	159 35		
K C S Services commercial and d	KCB Electrical Services	1 Murray Way		Essex	150 00		
Kattech Consultants Limited	44 Kiplon Avenue	Brentwood		CM15 9HA	1,629 60		
Ruth Kennedy	6 Westward View	Waterloo		L22 6RB	560 00		
Kensington & Chelsea	Hornton Street	London		W8 7NX	1,875 00		
Kerr & Noble					51 43		
Key Resource Ltd	1 Salcombe Grove	Swindon		SN3 1ER	7,751 00		
Kings Park Primary School	Welsham	Wiltshire		SN12 7ED	40 67		
Kings House Conference Centre	Kings Church	Sidney Street		Manchester	118 80		
Kingdom Security Ltd	12 Progress Park	Riboston Way		L214 9UU	10 638 48		
KI (UK) Ltd	7 Canon Barnett Court	Woberton Mill		MA12 9NF	172.46		
Knowsley Council	Borough Treasurer	Municipal Buildings		KNOWSLEY	6,995 14		
Konika Minolta Business Solution	Miller Gray Road	Kirby		Essex	1,012.28		
Lance Publishing Ltd	Accounts Office	1st Floor Talley House		Bath Road	60 00		
Leaping Frogs Kindergarten	The Chapel	Boar Street		Mere	180 00		
Leanne Buckfield					8 45		
Leeds City Council	Revenues and Benefits	PO Box 60		LEEDS	12,143 12		
Lisa Leonard	169 Trafalgar Road,	downham Mkt,		PE38 8RT	24 00		
Lincolnshire County Council	Education Psychology	Psychology Services		LN1 1GJ	283 95		
The Little Zoo					100.00		
Little Discoverers	West Norfolk School for Parents	C/O Alve Lynsop Greenpark		PE30 2NB	250 00		
Liverpool City Council	Childrens Centre Team	Municipal Buildings		L2 2DH	289 50		
LDL Cleaning Services Ltd	Lakeith House	181 Rectory Avenue		Essex	3,770 15		
Local Government Association	Laydon House	76 86 Turnmill Street		LONDON	156.00		
Lombard Technology Services	Lombard House The Waterfront	Estree Road		Herts	11,023 67		
London Borough of Enfield	CACEY, De Bohun School	Green Road		London	740 75		
Long Ridings Primary school	Long Ridings Avenue	Hutton		CA13 1DU	180 00		
Longmeads House Writtle	Longmeads House	Writtle		CA13 3LY	185 50		
LondonTech Training	16 Hoxton Square (Training Locat	78 Philip Street		London	354 00		
Longdown activity farm	Deerleap Lane, Ashurst,	Hampshire		SO40 7BH	171 50		
MA Business & Leisure	JESSES FARM	SNOW HILL		WILTSHIRE	10,900 60		

Name of Creditor	Address	Details of any security held by creditor	Amount of debt (£)	Date security given	Value of security (£)
MA Education	St Jude's Church	Herne Hill	SE24 8PB	London	1,920 00
Mainstream Digital Ltd	Mainstream House	Gloucestershire	GL7 1XD		1,543 90
Maldon District Council	Princes Road	CM9 5DH			50 00
Maldon United Reformed Church					80 00
Maldon & Essex Lifesaving Swim C	31 Fernlea Road	Essex	CM0 8EX		80 00
Marks Farm Community Center	Dunstable Drive	Essex	CM7 3LT		27 00
Market Field School	School Road	Colchester	CO7 7ET		3,166 67
Matts cabs	Bridgway house	Swaffham	PE37 7BH		360 00
Maxwell Winward LP	Coutts & Co 440 The Strand,		WC2R 0QS		3,089 02
Marion McCambridge	19 Chepstow Place	Wiltshire	BA14 9TA		164 00
Neil McClintens					97 00
Everlyn McKinstry	43 Rokeley Avenue	London	N8 8NS		1 500 00
Minster Cleaning Services Southa	Southampton	Southampton	SO32 2BN		155 60
Media Control (Europe) Ltd	Cateby Park	Kings Norton	B38 8SE		318 00
Meritas	Cullen Mill	Widham	CM8 2DD		386 00
Methwold Nursery School	39 Stoke Road	Norfolk	IP26 4PE		857 00
Metro Coaches (UK) Ltd	Unit 8(1)	Ascot Drive	TS18 2QZ		110 00
Methwold Parish Council	C/O 5 WHITE PLOT ROAD	THETFORD NORFOLK	IP26 4QP		92 00
Michael Page Limited	Accounts Department	Slough	E4 9NX		2,415 00
Michaela Martindale	30 Littlecote Street	Beds	MK42 8PH		51 00
Microsoft					18 46
Middlebrough Council	PO Box 2	Rede House			1,700 75
Milfield Arts Centre	Silver Street	Edmonton	N18 1PJ		235 00
Milnium Catering	6 Yickery Close	Bridgwater	TA6 7JU		60 00
Mistley Norman KC	Furze Hill Village Hall	Mistley	CO11 1HS		6,186 67
Mile Security Limited	15 Shenley Pavilions	Shenley Wood,	MK5 6LB		71 40
MOO Digby					170 00
Monumental Post Ltd	71 Gladstone Road		WD17 2RA		240 00
Morgan Law	4 Floor Clarendon House	London	SW14 6BG		67 50
The Mount Pleasant Centre Ltd	1 A Mount Pleasant	Bradford on Avon	BA15 1SJ		420 00
Moulsham Lodge Methodist Church	Line Walk	Essex	CM2 9NJ		150 00
Mount Industries	Unit 3	Cheltenham	SO50 6RR		210 29
My Bee's Family Centre	35 Hamburg Way	King's Lynn Norfolk	PE30 2ND		361 00
MU Enterprise Limited	Mary Summer House,	24 Turton Street	SW1P 3RB		835 00
Muscle With Mummy	39 Woodland Road	Wills	SN10 3RD		30 00
Mary Ward House					8,662 00
Maze B Recruitment	Maze 8 Solutions Ltd	Suite 8, MK Field Business Par	WF14 6BG		10,419 92
Moulsham Mill	Moulsham Mill	Chelmsford	CM2 7PX		78 00
Netextra Ltd	The Old Foundry	Long Melford	BZ 4JQ		1,380 00
Netmuns Ltd	Maylebone Business Centre	London	W1U 6JQ		1 250 00
Nevilla Lovett Community School	Headteacher: Nadine Powrie	Hampshire	PO14 1JJ		91 50
Newquest (London) Ltd	Observer House	Watford	HA11 3FF		1,998 00
Newspaper Licensing Agency	Wellington Gate	Kent			227 24
Newquest Media Group/Mac Depart	South Wales Argus	Newport South Wales	NP20 3QN		1,046 00
Speech and Language Therapy	Turner Road	Essex	CO4 5JR		40 00
Norse Comm Services	280 Fifers Lane	Colchester	NR6 8EQ		632 80
Any Nolan	14 Andover Road		OX10 6DB		300 00
Northumbria University	Finance Director	NEWCASTLE UPON TYNE	NE10 3RD		1,173 60
North East Essex	Speech and Language Department	Colchester Primary Care Center	CO4 5JR		547 11

Name of Creditor	Address	County	County Hall	Worship	Northumberland	Amount of debt (£)	Details of any security held by creditor	Date security given	Value of security (£)
Northumberland County Council	County Hall	Northumberland	County Hall	Worship	Northumberland	3,436.40	NE61 2ZF		
Norfolk County Council	County Hall	Norfolk	County Hall	Worship	Northumberland	12,488.10	NR1 2UG		
Norse Eastern Ltd	280 Fliers Lane	Norfolk	280 Fliers Lane	Worship	Northumberland	3,261.95	NR6 6EQ		
Northern Training Partnership	NTP House	Northampton	NTP House	Worship	Northampton	120.00	NE63 8AP		
Northampton Borough Council	Volunteering Centre	Northampton	Volunteering Centre	Worship	Northampton	76.80	NN1 1JA		
Npower	PO Box 209	Leeds	PO Box 209	Worship	Northampton	358.35	LS14 3WX		
Npower (79854178720)	PO Box 209	Leeds	PO Box 209	Worship	Northampton	504.51	LS14 3WX		
Oakpark Security Systems Ltd	Asset House	Essex	Asset House	Worship	Northampton	199.84	E14 9NN		
Oakham Town Council	Victoria Hall	Essex	Victoria Hall	Worship	Northampton	179.28	LE15 6AH		
Occasional Creches	50 Nightingale Avenue	Essex	50 Nightingale Avenue	Worship	Northampton	530.00	BA11 2UW		
Office Angels Recruitment Consult	Finance Shared Service Center	Essex	Finance Shared Service Center	Worship	Northampton	2,307.62	B37 7YE		
Office Life	UNIT 7	Essex	UNIT 7	Worship	Northampton	1,272.48	CM8 3TH		
Ofsted		Essex		Worship	Northampton	220.00			
PAINT & POT		Essex		Worship	Northampton	50.00			
Panther Security Systems Ltd	Unit 10 Peartree Business Centre	Essex	Unit 10 Peartree Business Centre	Worship	Northampton	3,046.90	CO3 0UN		
Papworth Trust	Barnard Sunley Centre	Essex	Barnard Sunley Centre	Worship	Northampton	72,816.99	CB23 3RG		
Pat Park's	59 Harfield Road	Essex	59 Harfield Road	Worship	Northampton	176.00	RH18 5BY		
Parenting UK	Unit 431 Highgate Studios	Essex	Unit 431 Highgate Studios	Worship	Northampton	176.00	NW5 1TL		
Parenting UK	Unit 431 Highgate Studios	Essex	Unit 431 Highgate Studios	Worship	Northampton	135.00	NW5 1TL		
Park Hotel Management		Essex		Worship	Northampton	540.00			
Part (Essex)	Great Nottley Country Park	Essex	Great Nottley Country Park	Worship	Northampton	23,609.41	CM77 7FS		
Park House Hotel	Park Street	Essex	Park Street	Worship	Northampton	1,760.00	TF11 9BA		
Pat Gale Associates Ltd	9 The Green	Essex	9 The Green	Worship	Northampton	35.00	SK6 5NG		
Premier Building Services	33	Essex	33	Worship	Northampton	256.52	SK5 5RJ		
Personalize	80 Newland Street	Essex	80 Newland Street	Worship	Northampton	159.88	CM8 1AH		
Pest Defence	44 Waterhouse Business Center	Essex	44 Waterhouse Business Center	Worship	Northampton	312.00	CM1 2QE		
Pestforce Beds & Hunts	27 Naylor Avenue	Essex	27 Naylor Avenue	Worship	Northampton	54.00	SK42 7SG		
Pewsey Vale School	Wilcot Road	Essex	Wilcot Road	Worship	Northampton	664.45	SN9 5EW		
PGL Travel Ltd	Alton Court	Essex	Alton Court	Worship	Northampton	4,639.04	HR9 5GL		
PHENIX RISING	Brooklands	Essex	Brooklands	Worship	Northampton	45.00	SN9 5JL		
PHS Group 447341	Block 8	Essex	Block 8	Worship	Northampton	341.55	CF83 1XH		
PHS Group 1797928	Block 8	Essex	Block 8	Worship	Northampton	936.00	CF83 1XH		
Rachel Pickett	The corner house CC	Essex	The corner house CC	Worship	Northampton	8.30			
Pitney Bowes Ltd	The Pinnacles	Essex	The Pinnacles	Worship	Northampton	5,065.00	CH7 1XP		
Anna Pledge	51 Westmeads Road	Essex	51 Westmeads Road	Worship	Northampton	300.00	CT5 1LW		
Plymouth City Council	Community Leisure & Learning	Essex	Community Leisure & Learning	Worship	Northampton	572.00			
Portakabin	New Lane	Essex	New Lane	Worship	Northampton	8,662.40	YO32 9PT		
Portsmouth Water	18 Oysth Close	Essex	18 Oysth Close	Worship	Northampton	13.44	NN4 7DY		
Portman Asset Finance Limited	40 New Road	Essex	40 New Road	Worship	Northampton	1,790.85	CA9 8QQ		
PPH Services	Accounts Dept	Essex	Accounts Dept	Worship	Northampton	110.00	SW1H 0HA		
Pre School Learning Alliance (So	Trinity court	Essex	Trinity court	Worship	Northampton	45.67			
Premier Inn(DD)	Main Road	Essex	Main Road	Worship	Northampton	756.52			
Premier Inn Chelmsford		Essex		Worship	Northampton	150.00	CM3 3HJ		
Principal Hayley Group Limited		Essex		Worship	Northampton	5,225.30			
Price of Wales Primary School	Salebury Road	Essex	Salebury Road	Worship	Northampton	465.00	BN3 6HG		
Pro Care Cleaning Management	Freshwar Managements Services Lt	Essex	Freshwar Managements Services Lt	Worship	Northampton	225.00	LU15 6HF		
PRS For Music	29 33 Berners Street	Essex	29 33 Berners Street	Worship	Northampton	4,084.35	WT1 3AB		
Pyrama Drama Alison Rollinson	19 The Orchard	Essex	19 The Orchard	Worship	Northampton	20.00	BA14 6NN		
Qwee Publishing	24a, Tanen way north,	Essex	24a, Tanen way north,	Worship	Northampton	224.00	CH46 4UA		

Name of Creditor	Address	Details of any security held by creditor			Date security given	Value of security (£)
		Amount of debt (£)				
Radson Edwardian Hotels (Manche	Free Trade Hall	MANCHESTER	Peter Street			
RAF Digby						
Service Funds RAF Learning						
RAF Linton						
RAF Northolt						
RAF Benson						
Rambury and Axford Link	20 Ashley Piece	Wilt	Rambury			
Real Baby Milk	Unit 8	Bodmin	Bodmin Business Centre			
Recognition Express Essex	8 Rose Way	Essex	Purley Industrial Estate			
Reigate Portsmouth and District	32 Chaucer House	Portsmouth	Isambard Brunel Road			
Restaurant Associates	Parklands Courts, 24 Parkland,	Birmingham	Birmingham Great Park			
Richard Reeve Design Ltd	Pegholme	OTLEY	Wharfedale Business Centre			
Right Call Resourcing	The Dover House	Herts	108 High Street			
Riverside Primary School	Ferry Road	Hockley	Hockley			
R Lawrence Security	59 Chervell Drive	HERTS	Stevenage			
RMS Ltd	Thompson House	10 Styles Close	Sittingbourne Kent			
Roundbush Farm	Goyt Side Road	Derbyshire	Derbyshire			
Roxwell Memorial Hall	Burnham Road	Essex	TYN AND WEAR			
Royal Easter Hotel	The Street	Essex	Chelmsford			
Royal Association for Deaf Peopl	Exeter Road	Dorset	BOURNEMOUTH			
Royal Borough of Greenwich	Education Early Years	London	Woolwich			
RRC International	27 37 St Georges Road	London	London			
Ryman Stationery						
Saffin Hygiene Supplies	11 Sandown Centre		White Horse Business Park			
Safety Masters	57 Horns Drive	Southampton	Southampton			
Sailings Millennium Hall	Piccotts Lane	Essex	Braine			
Sarah Clover "C"						
Somerset County Cricket Club	The County Ground	Somerset	Taunton			
Schools Direct	37 Avenue Road	Essex	Westcliff-on-sea			
Scottish Power (77072341023)	PO Box 4740		Worthing			
SENTRY HOME & BUSINESS SELF STOR	SENTRY HOUSE	HAMPSHIRE	SOUTHAMPTON			
Service funds RAF Benson Cheque						
Service Funds RAF Leuchars						
Seven Stars Agency Ltd	Il Palazzo	Liverpool	7 Water Street			
Share	The Fryth		Basilton			
Sheringham Nursery School	Sheringham Nursery Childrens	London	Sheringham Avenue			
SJH Carpets LLP	Mahern House	Tisbury	High St			
Shorefield School	114 Holland road	Essex	Cuckooon Sea			
Sible Hedingham Parish Council	75 Swan Street	Essex	Sible Hedingham			
Siemens Financial Service	Sefton Park	Buckinghamshire	Bells Hill Stoke Poges			
Signpost Inclusion	The Family Inclusion Resource	St Bernards Road, Otan,	St Bernards Road, Otan,			
Sita						
SMA UK Limited	301 303 Parkway	Worce	Worce			
Smart Build & Maintenance	8 Church Road	Sudbury	Sudbury			
S McCormack Consultants Ltd	5 Coparatin Oaks	Suffolk	Suffolk			
SMILEYARK KIDS						
Laura Smith						
SNC Maintenance Ltd	38 Sheppard Close,	Wiltshire,	Chippenham,			

Name of Creditor	Address	Details of any security held by creditor			Date security given	Value of security (£)
		Amount of debt (£)				
SNC Maintenance Ltd	38 Sheppard Close,	Chippingham	Wiltshire,	SN15 3TD		155.52
Sodexo Ltd	Sodexo Ltd	Po Box 245	310 Broadway Salford			750.00
Solihull Metropolitan Borough Ca	Income & Awards	PO Box 1761	Solihull	B91 9RR		1 889.64
Southern Water 20400092	Customer Services	Southern House	Yeoman Road	BN13 3NX		468.72
Southern Electric	SSE Payment Centre	P O Box 13	Havant	PO9 5JB		805.72
South Woodham Ferrers Village Ha	25 Hulbridge Road	Chelmsford	Essex	CM3 9PL		18.00
Southbroom County Infants School	The Green	Devizes	Wiltshire	SN10 5AA		752.10
Southminster Memorial Hall	5 Burnham Road	Southminster	Essex	CM0 7EP		140.00
South East Security	Sentinel House,	6 Station Approach	Hitchin,	SG4 9UW		1,253.81
Alps Ltd	1/4 Spectrum Educational	Maskall Estate	Herfordshire	E16 4SA		218.94
The Sportscoach Ltd	Hartman Park	Corsham	London	SN13 0RP		36.00
Spurgeons	Spurring on the young	74,Wellingborough Road,	Rushden,Northants,	NN10 9TY		20.23
St Luke's Church	St. Luke's Close	Hedge End	Southampton	SO30US		182.58
Staples	PO BOX 732	Croyl Industrial Estate	Doncaster	DN3 1WR		264.79
Stanley Plastics Ltd	Units 4 7 Holmbrush	Industrial Estate	Midhurst	BN4 6HH		168.17
Star Services Southern Ltd	Unit 12	Enterprise House	Salisbury	SP2 7LD		310.80
Stamps Direct Limited	22 Mason Road	Norwich	Norfolk	NR6 6RF		139.20
Stack House	Woodborough	Pewsey	SN9 3PH			317.00
St Barnabas Church Centre	High Street	Erdington	Birmingham			50.00
Steeple Ashton Village Hall	Church Street	Steeple Ashton	Trowbridge	BA14 6EW		67.00
Steve Ball Business Account	Green Towers Community Centre	South Hall Edmington Green	Edmonton	N9		200.00
Stifford Clays Social Club	Cramwell Street	Stifford Clays	Essex			
St Johns Ambulance	Edwina Mountbatten House	63 York Street	LONDON	RM16 2AP		54.00
St James Church Southbroom	Church office	Church walk	Devizes	WCR 4GB		1,166.40
St John the Baptist Church	7 Church Road	Locks Heath	WILTS	SN10 3AA		197.00
St Leonard's & St Paul's	Chamberlayne Road	Bursledon	Southampton	SO31 6LW		990.00
St Lawrence Church Centre	51 Main Road	St. Lawrence Bay	Essex	SO31 8DT		450.00
Alston Stock				CM0 7LY		72.00
Stockton-on Tees	PO Box 410,	Kingway House	West Preinct			788.65
St Pancras Church	St Pancras Church	Hemlockside Lane	Billingham	TS13 2YD		30,264.82
St Pauls Church	Loftin Way	Great Baddow	Plymouth	PL2 3QT		200.75
St Peter's Bakaal Common	St Peter's House	Holy Lane	Bakaal Common	CY7 7EA		1,060.00
St Thomas of Canterbury Multi	Academy Trust T/A St Paul's RC	Primary School	Woburnton Mill Lane	TS22 9LU		14.93
Studley Green Community Centre	1 Kensington Fields	Trowbridge	WILTS	BA14 9GB		400.00
Stuart Moore Painter & Decorator	12 Lawrence road	Wittering	Peterborough	PB8 6BN		180.00
Super Signers	4 Canadon Heights	Barite	Lincoln	PL14 5JH		1,935.50
Super Spreads Outside Catering	Specialists	Enfield Mddk	The Clockhouse	BN2 7JY		10.00
Supplies Team	K House,	Sheffield Business Park	Sheffield,	SN2 7JY		72.34
Swafton VC Infant & Nursery Sch	White Cross Road	Swafton	Norfolk	PE17 7BF		72.34
Swindon Borough Council	Swindon Borough Council	Civic Offices, Euclid Street	Swindon	SN1 12JH		668.83
Tallowood Training Solutions	14, Tallowood Road	Lower Charlton,	Shepton Mallet, Somerset,	BA4 5QN		1 088.43
Tatty Bumpkin						116.00
The Award Scheme Ltd	Unit 18/19	Stewartfield Industrial Estate	Edinburgh	PH6 5RQ		450.00
TCS Services Ltd	The Childrens Society	Edward Rudolf house	London	WC1X 0UL		1 574.00
Torrington Dine Community Assoc	New Hute Neighbourhood Centre	Leffield Road	Knowsley	L26 1TT		790.06
NCT Teesside	Treasurer	The Old Rectory	Yarm	TS15 9ES		4 992.00
Telford & Wrekin Council	Civic Offices	Couch Central	Telford	TF3 4HD		15.00
Tending Reuse and Employment	Unit 2 The Oakwood Centre	Harwich Clcton	Essex	CM1 4HW		231.61
Tempon House Surgery	20 Merlin Place	Chelmsford	Essex	CM1 4HW		30.00
Total Gas & Power	Bridge gate,55-57 High Street	Redhill,Surrey		RH1 1RX		55.00
Thames Water Utilities Ltd	PO BOX 286	Swindon		SN38 2BA		2,308.26
						61.53

Name of Creditor	Address	A/c no	RH1 ID#	Details of any security held by creditor		Date security given	Value of security (£)
				Amount of debt (£)			
Total Gas & Power	Bridge gate, 55-57 High Street, PO BOX 286	Redhill, Surrey					
Thames Water Utilities Ltd		Swindon					
THE NATIONAL CHILD BIRTH TRUST							
THE ARC	21 ABBEY ROAD	GRIMSBY					
The Parish of Burlesdon	OAK ROAD	BURLESDON					
The Learning Curve	UNIT 2 CHALLEYMEAD	BUSINESS PARK					
The Methodist Church	Chelmsford Circuit	Chelmsford					
The Prince's Trust	Princes Trust House	9 Eldon Street					
The SNAP Centre	Pastoral Way	Warley					
All Saints Academy	Wretton Road	Stoke Ferry					
Thistle City Barbican hotel	CENTRAL STREET	CLENNOWAL					
Three Rivers Golf & Country Club	Stow Road	Cold Norton					
Thriftwood School	Shades Lane	Galleywood					
Thurrock Council	Financial Services, PO Box No 1	Grays					
Tiger Monkey UK Ltd	The Studio	Enfield					
TILLINGHAM VILLAGE HALL							
Tiplady Project Services Limited	Grove House	10b Mayord Walk					
TITCHFIELD PARISH ROOM	Mr A Rollett	8 Rosedale Close					
Total Gas & Power 300420026		Roehampton Youth Club					
Total Gas & Power 3004140634		33 35 Danebury Avenue					
Total Gas & Power (3004176076)		St Peter's Church Hall					
Total Gas & Power 3004153867		Esse Road					
Transformations Learning Centre	George Shearing Youth Centre	London					
Trowbridge Arts	Abber Bilbels	East Barnet					
TTS Group	BA14 Culture Town Hall	Trowbridge					
TTS Group Ltd	Park Lane Business Park	Kirby in Ashfield					
Turvey Village Hall	Unit 1, Park Lane Business Park	Nottinghamshire					
TV Licensing	High Street	Turvey					
UJS Hygiene LTD	Fairways House	Bristol					
The Utility Warehouse	NetworkHQ	Southampton					
The Utility Warehouse (6357589)	NetworkHQ	London					
Voluntary Action Camden	293 299, Kentish Town Road,	London					
Veolia Environmental Services	Veolia House	Pentonville Road					
Viding Direct	Tobwell Road	LEICESTER					
Virtual College	MARSEL HOUSE	ILKLEY					
Virgin Media Business							
Virgin Media (242747102)	Flint Bishops LLP	St Michael's Lane					
Vodafone	2 Purley Way	CROYDON					
Wandsworth Council	Wandsworth Professional	Burntwood school,					
Wandsworth Community Transport	1b Yulon Road	London					
Wellside Cottage	HOOK LANE	SOUTHAMPTON					
West End Parish School							
West Midlands LGA	The Regional Partnership Centre	Quay People, Edward Street					
WESCO UK	Unit 2D	COTGRAVE, NOTTINGHAM					
Wessex Water	2 The Hide Market	St Philips					
Westbury Youth Centre	Eden Vale Road	Wiltshire					
West End Baptist Church	68 Stormore	Westbury					
West End Chapel	St Anne's Grove	Wiltshire					
West Maldon Community Centre	Sunbury Way	Maldon					
WPP security	unit 8 oakland farm estate	Essex					



Name of creditor	Address	Details of any security held by creditor	Amount of debt (£)	Date security given	Value of security (£)
WFP security	Unit 8 Oakland Farm Estate	Essex	213.60		
White Horse Windows	80 West End	Westbury			
Wiltshire Council	PO Box 4385	Trowbridge	120.00		
Wiltshire Waste/Grist Environment	PO Box 4385	Trowbridge	42,260.45		
Wiltshire Youth Development Serv	Grist Environmental Limited	Wiltshire			
Wiltshire Friendly Society Limit	Bradford on Avon Youth Developme	Devizes,	177.96		
Wiltshire College	Holloway House Epsom Square	Bradford on Avon	738.00		
Wiltshire Citizens Advice	College Road	Trowbridge	13,656.77		
Andrew Wilson	1 Mill Street	Wiltshire	171.14		
Wiltshire Primary School	Hulgrove Villa	BA14 8BE	428.61		
Woodborough Parish Room Manage	Wilbury Way	Huyton	281.60		
Woody's taxi	Church Road	London	165.00		
Wyn-Charnell Ltd	23 Highfield avenue	Pewsey	13.00		
Writtle Community Association	30 Gresse Street	Norfolk	528.00		
Wychowon District Council	Longnards House,		2,614.20		
Alison Saleh	55 Melchett Road	Writtle,	159.00		
Angela Coley	CME Centre	Birmingham	61.20		
ANGELA BARRELL	7 Woodward close,	Worcestershire	330.00		
Neil Bortoft	Herlequin Children's Centre	Norfolk,	103.40		
Ben Chisanga	1 Spa Road	Essex	155.46		
Carol Chapman			4,051.05		
Chantelle Kingsley			150.00		
Clare Maynard			25.80		
John Cook			279.00		
Caroline Cozzi			136.19		
Darren Harrington			73.08		
Jenni Davis			120.00		
Helen Forshaw (float a/c)			1,000.00		
Richard Gordon (RAF FLOAT)			55.84		
Marie Jackson			652.79		
Catherine Jamieson			44.80		
Jayne Walton			1,677.37		
Anita Johnson			4.80		
Lisa Allen			26.31		
Lynne Ashcroft			6.00		
MBRREN HUNTER			115.04		
Alison Richardson			27.80		
Siron Strang PETTYCASH			239.90		
Gillian Thomas			188.10		
Larna Uphill			147.00		
James Wilson			500.00		
Sophie Gover			910.97		
Yes 2 Solutions			24.00		
Yorkshire Purchasing Organisatio			150.00		
Yorkshire Water			25.00		
Yvonne Au			1,432.62		
Zed One Technology Services Ltd			256.72		
Norfolk & Suffolk Boiler Services			1,793.05		

Name of Creditor	Address	Amount of debt (£)			Details of any security held by creditor			Date		Value of security (£)
		Amount of debt (£)			held by creditor			security	given	
AEON MEDIA	NORTHCLIFFE HOUSE	2 DERRY STREET	KENSINGTON	LONDON	W8 5TT		1,680.00			
3663 DD	Langley Road South	Salford	Manchester		M6 6TZ		7,777.46			
AA Electrical Services	100 Severnside way,	Orpington,	Kent		BR5 3AE		84.00			
Adair Paxton	Sunderland House	22 Station Road	Horsforth	Leeds	LS18 9NT		69.30			
A handy man 4 hire	Centrelene building services ltd	79 B1 high street	Aberforth		WV7 3JA		80.00			
Aire Valley Tree Consultancy Ltd	The Old Smithy	Lee Lane East	Horsforth	Leeds	LS18 9RE		2,775.00			
Lincolnshire County Council	All Saints Community Primary	Were Road	Waddington	Lincoln	LN5 9NX		46.87			
Almas Industries UK Ltd	5th Floor West World	West Gate	Hanger Lane	London	W5 1DT		216.00			
AMS International	Unit A D	Lodge Lane Industrial estate	Tuford	Nr Newark NOTTS	NG22 0HP		162.00			
Andrew Balmer Property	Maintenance	Simon Built: The Beacon	Community Support & Families Cen				2,180.00			
Apple and Orange	20 OLD DOVER ROAD	Blackheath			SE3 7BT		63.94			
Appliance Management Portfolio	Sandway Business Centre	Shannon Street	Leeds		LS9 8SS		84.00			
AQUAD (TYNE AND WEAR)	6 FARADAY CLOSE	WASHINGTON	LYNE AND WEAR		NE38 8QJ		21.35			
Asco Educational Supplies Ltd	Asco House	19 Lockwood Way	LEEDS		LS11 5TH		12.58			
Ashford Borough Council	Civil Centre	Tannery Lane	Ashford	Kent	TN23 1PL		285.78			
Bernardos	Tenners Lane	Barkingside	Ilford	Essex	IG6 1QG		200.00			
Bewer Community Trust Ltd	The Willow Centre	Brookfield Road	Ashford	Kent	TN23 4EY		474.60			
Benson Butchers	42 High street	Benson	Oxon				339.51			
London Borough Bexley	Civic Offices	Broadway	Bexleyheath		DA6 7LB		160.00			
Biffa	Biffa Waste Services Ltd,	Coronation Road	Cressex,	High Wycombe, Bucks	HP12 3TZ		839.89			
Big Life Families Ltd	1A Fayer Road	Longlight	Manchester		M13 0QX		255.26			
Blue Arrow	800 The Boulevard	Capability Green	Luton		LU1 3BA		3,960.85			
BNP PARIBAS LEASING SOLUTIONS	Northern Cross,	Basing View	Basingstoke	Hampshire	RG23 4HL		20,611.93			
Brantree District Council	Causeway House	Boc King End	BRAINTREE	Essex	CM7 9HB		3,073.26			
Brant Road Surgery	291 Brant Road	Lincoln			LN5 9AB		35.00			
Brestia Ltd	Thames House	3 Wellington Street	London		SE18 6NY		2,894.91			
British Gas (400758138)	A3885449	Po box no 254 Camberley,	Surrey,		GU15 3YH		554.68			
British Gas	PO BOX 254	CAMBERLEY	SURREY		GU15 3WA		10,734.33			
Bright Beginnings Child Agen Ltd	York Eco Business Centre	Any Johnson Way	Clifton moor	York,	YO30 4AG		147.50			
BS Project Services Ltd	Clarence House	134 Hatfield Road	St Albans	Herts	AL1 4JB		211.74			
Butler Safe Technologies UK Ltd	5th Floor West World	West Gate	Hanger Lane	London	W5 1DT		72.00			
Buzz Supplies Limited	The Catering Village	Marks Hall Lane	White Roding	Essex	CM6 1RT		2,315.98			
Capita EMA Receipts Accounts							144.00			
Mr R Case	59 Devon Way	Huyton	Merseyside		L36 3TR		255.00			
Cathedral Leasing Limited	300 Relay Point	Relay Drive	Tanworth	Staffordshire	B77 9PA		3.74			
Celidian Education	800 The Boulevard,	Capability Green,	Luton, Beds		LU1 3BA		441.60			
Cheeky Discounts/Marketing	58 The Street	Kennington	Ashford	Kent	TN24 9HD		60.00			
Churchill Contract Services	Unit 1	40 Coldharbour lane	Harpden	Herts	AL5 4JN		354.73			
City Link	Woodlands Park	Ashdon Road	Hewton le Willows		WA12 0HF		1,590.86			
Classic Glass and Dishwashing Sy	Classic House	Roebuck Way	Knowhill	Wilton Keynes	MK5 8WH		171.43			
Class Office Equipment Ltd	Unit 713a, Street 3,	Thorp Arch Estate	Wetherby		LS23 7PY		106.45			
Coach House Construction	12 Starbeck Mews	Sandyford			NE2 1LG		240.00			
Community Playthings	Darrell	Brightling Road	ROBERTSBIDGE		TN32 5QR		2,862.00			
Completely Care Recruitment	Simplicity	The Carlson Suite	Vantage Point Mitcheldean	Glos	GL17 0DD		20,521.24			
Corona Energy (Peterborough)	(20406407)	Edward Hyde Building	38 Clarendon Road	Watford	WD17 1JW		9,443.71			
Cosy	11 Empire Business Park	Pearl Terrace	Derby		DE1 1LY		12,101.93			
Crafty Crocodiles Ltd	Bermuda Road,	Ransomes Europark,	Ipswich,		IP3 9RJ		3.00			
Criminal Records Agency	Caendish House Lathpou Court	Staffordshire Technology Park	Stafford Staffordshire		ST18 0PX		4,351.00			
Croft Carpets	5-6 High Street	Lincoln			LN5 8BG		770.00			

Name of Creditor	Address	Amount of debt (£)	Details of any security held by creditor	Date security given	Value of security (£)
De Brus Marketing Services Ltd	Edin care, Crown House, 33 Warwick street,Leamington Spa				9.00
Direct Child Care	Douchfour Drive Inverness				74.77
Derby City Council	Saxon House				
Dinky Bugz Dance Classes	40 McCormick Drive				10,056.13
Direct Boot & Shoe Supplies Ltd	5 Lumina Way				210.00
Direct Recruitment	25 Collingwood Street				356.51
DP Johnson	Keeper Lane				129.60
Dr G R Allen & Partners	Wellside Medical Centre				225.00
Dunston Appliance Centre Ltd	1 Market Lane				40.00
Early Years Resources	Unit 26 Wheel Forge Way				15.00
Early Years Direct	Building 2				615.35
Early Years Book Company	Rollesby Road				120.00
ESPO Eastern Shires Purchasing	Barnsdale Way				118.00
Eastern Facilities Management So	Constantine House				1,467.42
Edumone Ltd	Cider House				1,197.37
Enterprise rent a car	EASTLANDS COURT				549.17
Essex County Council	Shared Services PO Box 4				3,141.93
Essex Cares	Essex County Council, Essex Shar				120.00
EYPS Early Years & Primary Ser	Essex County Council, Essex Shar				493.51
Fine Solutions	Unit 10				4,379.24
Flourite Plumbing Services LTD	20 St Paul's Wood Hill				77.88
Full Circle Catering	MANFIELD BUSINESS CENTRE				438.00
Gas Kitchen Services Limited	38 Woodlands Avenue				1,970.69
Gathead Council	Finance & IT				272.87
Gemini Design & Signs	Unit 1,Charlepton House				466.07
Geoff The Gardener	18 West Bank Road				250.00
Gerald Langley Ltd	828 Osmeaton Road				38.00
Global Payments	51 De Montfort Street				420.86
Gompels Healthcare Ltd	No 1 Swift Way				2,834.33
Graphic Office Supplies	Unit 8				3,440.43
Greenwich Council	Culture and Community Services				839.55
Greendale Consult Ltd TA Thies	Oxon				800.00
GS Plus	Birchmere Business Site				2,366.86
Harttholme Academy	CARRINGTON DRIVE				2,600.12
Hawthorn Gardening	34 Tring Road				8,144.49
Haymarket	Unit 12 13				120.00
Hays Specialist Recruitment Ltd	250 Euston Road				736.57
Hampshire County Council	School Road,Rowledge,				19,311.97
Helpful Hands Cleaning Services	111 Kingnorth Road				70.33
Hertfordshire County Council	SERCO cashiers				597.30
Hertfordshire Supplies	SERCO Cashiers				128.68
Highfield Community Primary Scho	Whinfield Way				413.92
HSCB (DO)	Recruitment Now				97.50
ILSH Media Ltd	Unit 11 Indian Queens				762.52
Insect Lore Europe	PO Box 4975				343.20
Initial Washroom Hygiene	9 Healdside				16.94
J&K Cleaning Services	Rorrey Tan				277.42
JDH Landscapes	2nd Floor The Woodlands				160.00
Wizard Staff/Bibby Factors	1 Frances Way, Grove Park				380.00
					18,062.28

Name of Creditor	Address	Amount of debt (£)	Details of any security held by creditor		Date security given	Value of security (£)
			CV32 5JX	9 00		
De Brus Marketing Services Ltd	Edu care, Crown House, Douchhour Drive		IV3 5EB	74 77		
Derby City Council	Saxon House		DE1 1ANN	10,056 13		
Dinky Bugz Dance Classes	Sarlina Watkins		TF1 3LZ	210 00		
Direct Boot & Shoe Supplies Ltd	5 Lumina Way		EN1 1FS	356 51		
Direct Recruitment	25 Collingwood Street		NE1 1JE	129 60		
Dr Johnson	Keeper Lane			225 00		
Dr G R Allen & Partners	Welside Medical Centre		DE1 1TH	40 00		
Dunston Appliance Centre Ltd	1 Market Lane		NE11 9NX	15 00		
Early Years Resources	Unit 26, Wheel Forge Way		M17 1BH	615 35		
Early Years Direct	Building 2		GL6 8GA	120 00		
Early Years Book Company	Rollesby Road		PE20 4LS	118 00		
ESPO Eastern Shires Purchasing	Barnsley Way		LE19 1ES	1,467 42		
Eastern Facilities Management So	Constantine House		IP1 2DH	1 197 37		
Eduzone Ltd	Older House		EN6 4RY	549 17		
Enterprise rent a car	EASTLANDS COURT		RG24 8PL	3,141 93		
Essex County Council	Shared Services PO Box 4		CM1 1JZ	120 00		
Essex Cares	Essex County Council, Essex Shar		CM1 1JZ	493 51		
Essex Early Years & Primary Ser	Early Years & Primary Service Lt		NE2 2DN	4,379 24		
Essex Solutions	Unit 10		NG12 3GZ	77 88		
Flourite Plumbing Services LTD	20 St Paul's Wood Hill		BR5 2SY	438 00		
Full Circle Catering	MANSHIELD BUSINESS CENTRE		NG18 2AE	1,970 69		
Gas Kitchen Services Limited	Catering Equipment Specialists		RG5 3HJ	272 87		
Gateshead Council	Finance & IT		NE8 1HH	466 07		
Gemini Design & Signs	Unit 1, Charnelton House		NE11 0PZ	250 00		
Geoff The Gardener	18 West Bank Road		DE22 2FX	38 00		
Gerald Langley Ltd	828 Ormiston Road		DE24 9AA	420 86		
Global Payments	51 De Montfort Street		7BB	2 834 33		
Gompels Healthcare Ltd	No 1 Swift Way		SN12 6GX	3,460 43		
Graphic Office Supplies	Unit 8		IG11 0DR	839 55		
Greenwich Council	Culture and Community Services		SE28 8BF	800 00		
Greendale Consult Ltd TA Thiles	Oxon		OX15 4BG	2,366 86		
GS Plus	Birchmere Business Site		SE28 8BF	2 600 12		
Hartshorne Academy	CARRINGTON DRIVE		LN6 0DE	8,144 49		
Hawthorn Gardening	34 Tring Road		HP22 6HT	120 00		
Haymarket	Unit12 13		UB1 2DH	736 57		
Hays Specialist Recruitment Ltd	250 Euston Road		NW1 2AF	19 311 97		
Hampshire County Council	School Road, Rowledge,		GU10 4BW	70 33		
Helpful Hands Cleaning Services	111 Kingnorth Road		TN23 6HZ	597 30		
Hertfordshire County Council	SERCO cashiers		SG13 9BE	128 68		
Hertfordshire Supplies	SERCO Cashiers		SG13 9BE	413 92		
Highfield Community Primary Scho	Whinfield Way		NE39 2JE	97 50		
HSHC (DO)				762 52		
ILSH Media Ltd	Recruitment Now		NG1 5FD	343 20		
Insect Lore Europe	Unit 11 Indian Queens		TR9 6TL	16 94		
Initial Washroom Hygiene	PO Box 4975		DY11 9FA	277 42		
J&K Cleaning Services	9 Hesleyde		NE63 9QR	160 00		
JDH Landscapes	Romany Tan		LUT7 0LF	380 00		
Wizard Staff/Bibby Factors	2nd Floor The Woodlands		LE19 1SH	18,062 28		

Name of Creditor	Address	Endorser, Leicester	Amount of debt (£)	Details of any security held by creditor	Date security given	Value of security (£)
Wizard Staff/Bibby Factors	2nd Floor, The Woodlands	Endorser, Leicester	18,062.28			
Kerr & Noble	130 North Street	Hornchurch	194.07			
Kidstaff	Admalt 2109	Birmingham	2,846.98			
Knowsley Council	Borough Treasurer	Kirkby	774.53			
Leeds City Council	Revenues and Benefits	LEEDS	21,614.34			
Leeds City Council (Catering - O	PO Box 60	LEEDS	5,801.92			
Leeds Wortley Roofing	8 Wheelwright Close	Leeds	845.00			
Legal Recoveries & Collections L	10 George Street	Nottingham	4,091.61			
L&L Cleaning Services Ltd	Wakefield House	Essex	1,363.45			
Local World Limited	50 St George Street,	Leicester	300.00			
London Borough of Newham	Newham Dockside	London	724.50			
Lord Street Community Nursery &	Lord Street	Derby	800.25			
Macklets Parents Group	C/O Halewood Children's Centre	Halewood	8.00			
Machnos Ltd	Unit 4	Holton Heath Trading Park	703.20			
Marston Group Ltd	Merlin House	Pobers Lane	60.00			
Emly McDonagh	45 Tedder Place	Northumberland	71.00			
Middlebrough Council	Director of Resources	P O Box 2 Red House	350.00			
The Midland News Association Ltd	51 53 Queen Street	Middlebrough	194.40			
Middlebrough College	Dock Street	Middlebrough	670.00			
Ministry of Defence	PMSSC, Revenue Chasler	Exchange Flags	2,220.01			
Morley's of Beaster LTD	Arkwright Road	Oxfordshire	310.80			
Moray & Nairn Newspapers	Accounts Department	New Century House	120.00			
Nabilla UK	33 Climax Works	Garnet Road	320.00			
A Naylor Kitchens and Bathrooms	21 Plains Field	Essex	107.98			
NCB Garden	11	Welling	160.00			
Norpe Education	Gregory Street	Cheshire	4,072.38			
New Beverly Community School	Blismack Drive	Leeds	98.78			
Newham Medical Centre	Dr A U Ahmad	Leeds	35.00			
Newsquest Media Group Ltd	South Wales argus	Maeglas	2,419.89			
NEXUS	Nexus Tec Ltd	Lakeside Business Park	115.39			
Nisbets	Fourth Way	Avonmouth	1,204.61			
Northern Hygiene Limited	31 BOLLHOPE DRIVE	TYNE AND WEAR	295.40			
NRP Foods	Mel McCraig	Adwick	492.00			
Oxfordshire County Council	Iscone Team	Oxford	50.00			
Parip UK	1 Northumberland Avenue	London	180.00			
Parthead Community Primary School	Blaydon day care,	Winston	2,057.12			
PAT IT	2 Denton Lane	Grantham	96.80			
Peterborough City Council	Town Hall	Peterborough	150.00			
PHS Group plc	Western Industrial Estate	CAERPHILLY	1,555.38			
PHS Alclear	The Quadrant	BN15 8UW	814.65			
Portakabin	New Lane	YORK	1,559.98			
Powers Hall Infant School	Spa Road	WITHAM	23.00			
POWWOW	4050 Chancellor Court,	Garsington Rd,	559.24			
PPA Education	2.5 Benjamin Street	London	411.80			
Protocol Education	40-43 Chancery Lane	London	3,140.79			
Quality Service Recruitment Ltd	Recruitment House	Bobbershill	1,197.60			
Reed Specialist Recruitment Ltd	California	London	216.00			
Reish UK Ltd	Rick House	Fellham	3,405.37			
Rick House	15 Ullwater Crescent	Couldon	2,372.31			
Richmond Medical Centre	Moat Lane	Leicoh	50.00			

Name of Creditor	Address	Details of any security held by creditor	Amount of debt (£)	Date security given	Value of security (£)
Right Call Resourcing	The Dover House	Berkhamsted	HP4 2BL		3,821.88
Royal Borough of Greenwich	Education Early Years	Woolwich	SE18 6DF		4,858.22
Saffrey Champness	Len House	LONDON	WC1R 4GB		12,000.00
Randsiad Education (Select Educa	Accounts department	LUTON	LU4 8SB		4,360.50
Sense Toys	13 Barnsbury Terrace	LONDON	N1 1JH		142.44
S.I. Bust	Simon Bust	11 Coquet Way Warkworth	NE65 0TY		3,433.41
Sheford Medical Group	Riverside Surgery	Sheford	NG34 7HD		55.00
Solutions for Childcare Limited	22 Eastfield Road,	Cambs,	PE7 1SH		1,343.57
Solutions Recruitment	Yorkshire Chambers	Pilgrim Street	NE1 6SQ		3,099.60
Southern Electric	PO Box 514	Barnstoke	RG21 8WS		1,055.62
Staples	PO BOX 732	DONCASTER	DN1 1WR		478.98
Stockton-on Tees	PO Box 410	KINGSWAY HOUSE	TS222YD		8,180.74
Streamline Merchant Services	Gateshead Card Centre	Victory House	NE11 0EL		4,338.87
Supply Desk	St Wilfrid Newton House	Chapelton	S35 2PH		1,600.65
Supplies Team	K House	Sheffield Business Park	S9 1XU		651.91
Synarion Education (Supply Desk)	St Wilfrid Newton House	Chapelton	S35 2PH		750.00
Templers Primary & Nursery Schoo	Cressing Road	Essex	CM8 2NJ		1,571.80
Terry Baker Electrical Contracto	130a Godinton Road	Kent	TN23 1LJ		42.00
The Consortium	Hammond Way	Wiltshire	BA14 8RR		22,636.16
The Ormston Surgery	212 Ormston Road	Derby	DE23 8JX		25.00
The Education Network Limited	Meriden Hall	Meriden	CV7 7PT		100.37
Tigerlily Childcare Berkshire	17 Ray Lea Road	Berkshire	SL6 8QP		724.50
Tines Childcare Yorkshire	176 Walton Park	Pannal	HG3 1RJ		2,067.00
Tines Childcare Herts & Bucks I	Suites 5 & 11	Suffolk House	HP10 0EU		2,892.81
Torrington Drive	TDCA	New Huttie Neighbourhood CenterHa	L26 1TT		1,839.75
Travis Perkins	Maldon Road	Essex	CM8 2AA		106.80
TTS Group Ltd	Unit 1 Park Lane Industrial Es	KIRBY IN ASHFELD	NG17 9LE		3,153.45
Upon Downs Ltd	13 Claro Court Business	Harrigate, North Yorkshire,	HG1 4BA		144.00
WESCO UK	Unit 20	Manvers Business Park	NG12 3QZ		1,313.68
West Mercier Supply	Holworth Park	Oxon Business Park	SY3 5HJ		120.40
Wittering Primary School	CHURCH ROAD	WITTERING	PE8 6AF		320.00
The Woodlands Farm Trust	331 Shooters Hill Welling	Kent	DA16 3RP		40.00
Worldpay	Victory House	Gateshead	NE11 0EL		174.01
Diane Medd	24 Falconberg Way	Stockton-on Tees	TS15 9QH		83.55
Xentrell Shared Service	PO Box 877	Stockton-on Tees	TS19 1JA		3,987.69
Julie Aldridge					13.55
Oshra Murphy					20.04
Sharon Thompson					81.68
Yorkshire Purchasing Organistato	41 Industrial Estate	W Yorkshire	WF2 0XE		107.66
Yorkshire Water 514211802015043	PO Box 52	Bradford	B03 7YD		946.42
Yorkshire Cleaning Supplies Ltd	Unit 7d	Catterick	DL9 4GA		954.00
Z1 Technology Services Limited	Z1 House	Kingmill Business Park	KT1 3QZ		13,986.00
Zebedees Lunch Box	Unit 5	Stone Cross Business Centre	BN8 6BN		2,088.60
Zoolab LTD	Torwood Garden Centre	Bellsyke Road	FN5 4EG		112.80
Allen Lane Recruitment	H5BC Invoice Financing	Worthing	BN11 2BW		13,843.20
Bluefin Insurance Service	710 The Grove	Gravend	DA12 1DU		545.70
BNP Paribas Leasing Solution	Stephenson House	Basingstoke	RG21 4HL		38,046.26
Bates Wells & Braithwaite	Northern Cross,	London	EC4M 6YH		720.00
Complete Software	2 6 Cannon St	Doncaster, South Yorkshire	DN4 5JP		2,196.00

Name of Creditor	Address	Details of any security held by creditor			Date security given	Value of security (£)
		Amount of debt (£)				
Criminal Records Agency	Cawendish House	Lakspur Court	Staffordshire Technology Park	Stafford Staffordshire	ST18 0PX	1,988.00
Veredus	PO Box 212	Fawcett Industrial Estate	Darlington		DL1 9HN	16,560.00
PHS Datafeed 4636258	Block B	Western Industrial Estate	Camphilly		CF83 1XH	48.00
DeHavilland Information Services	4C Accounts Receivable	20 Air Street	London		W1B 5DN	1,359.60
Discourse Scotland (DD)	Customer Liaison	PO Box 250	Glasgow		G51 1YU	75.00
Docklands & City Dairies	17 19 Thames Road	Barking	Essex		IG11 0HS	71.37
Docklands Personnel Initiative	c/o Personnel dept	Canary Wharf Group	5th Floor Canada Square	LONDON	E14 9NN	139.80
EduCare	Crown House	33 Warwick Street	Leamington Spa	Warwickshire	CV32 5JX	1,320.00
Food Hygiene Matters	133 Laburnum Walk	Hornchurch	Essex		RM12 9LJ	1,721.20
Gordon Yates Recruiting & Traini	Palladium House	1-4 Argyle St	LONDON		W1F 7TA	1,399.79
Graphic Office Supplies	244 Poplar High Street,	23 Lower Belgrave Street	London		E14 0BB	314.03
Hays Specialist Recruitment Ltd	Ebury Gate	Department of Resources	House of Commons	LONDON	SW1W 0NT	16,836.67
House of Commons	Accounts Receivable	County Hall	Walsstone		SW1A 0AA	271.00
HSBC 40024442446995	Sessions House	Dulwich Road	Horne Hill	KENT	ME14 1YQ	30.00
Kent County Council	St. Jude's Church	Wellington House	20 Queensmere	Slough, Berkshire	SL1 1DB	12,598.37
MA Education limited	Free Trade Hall	Wellington House	20 Queensmere	Slough, Berkshire	SL1 1DB	14,760.87
Mainstream Digital	4th floor Clareville House 26-27	Overdon street	London		SW1Y 4EL	12,868.32
Michael Page International Recruitment	Unit 5 & 6 Meridian Trading Esta	20 Bugbys Way	London		SE7 7SJ	5,131.92
Morgan Law	Plitney Bowes Ltd	P O Box 4238	Harlow		CA19 5LS	10,281.12
Paperflow	Free Trade Hall	Peter Street	Manchester		B1 2HT	890.00
Radisson Edwards Hotels Manchester	California	120 Coombe Lane	LONDON		SW20 0BA	540.00
Reed	St. Mungo's Broadway	2nd Floor	Griffin House	161 Hammersmith Road	W6 8BS	2,561.40
Real People HR	Washington House	International Square	Off Stanley Way	Birmingham	B37 7GN	1,191.76
Robert Half Ltd	2 Putney Hill	Red Lion Street	LONDON		SW15 6AB	960.00
Russell-Cooke Solicitors	Lion House	Newcastle upon Tyne	BURNLEY		WC1R 4GB	12,000.00
Saffery Champness	North Park	KINGSWAY	BELFAST		NE13 9AA	1,434.01
SAGE (UK) Limited	Chamber of Commerce House	22 Great Victoria Street	BELFAST		B811 1BJ	1,776.49
Shell Fuel Cards	3 The Matings	Welmore Rd	BRISTOL		BT2 7BA	1,500.00
Spence & Partners Ltd	48 Richmond Crescent	Higgins Park	Spalding, Lincolnshire		B598 1TL	145.50
TV Licensing	The Warehouse	Beck Bank	Walsford		DE14 1SF	108.82
Vodafone Fixed Network	3 The Matings	Welmore Rd	Burton On Trent			216.15
Catherine Mercer	Kate Rose					87.30
Peter Rogers	Edic Limited					
Edic Limited						
Action For Children	UNIT 1	BEVEDRE TRADING ESTATE	Walsford		WD18 8AG	1,006.75
Ardo Medical Ltd	3 5 Moon Street	Bretenside	Plymouth		TA1 1BH	558.60
Atlantic Language Services	North Cross	Basing View	Plymouth		PL4 0AL	60.00
BHP Paribas Leasing Solution	The Offices at Pathfields	Decombe	Basingstoke		RG21 4HL	7,383.60
Betterclean Services Ltd	80	Glen Road	Newton Abbot		TQ12 4ST	766.13
Chaddlewood Farm Community Assoc	Translation Ltd	Charlton House, Bour Street	Plymouth		PL7 2XS	282.00
Clear Voice Interpreters &	The Consortium		Dover		CT16 1AT	17.56
Criminal Records Agency	Cawendish House, Lakspur Court	Staffordshire Technology Park	Stafford Staffordshire		CT16 1AT	1,081.18
Fleet MPS	107 Fleet Street	London	Stafford Staffordshire		ST18 0PX	292.00
Graphic Office Supplies	244 Poplar High Street,	London			EC4A 3AB	6,545.39
Lark Children's Centre	Sure Start Shop	99 North Prospect Road			E14 0BB	89.12
Mount Gould Methodist Church	Farringdon Road	Plymouth				200.00
					PL4 9BP	260.00

Name of creditor	Address			Amount of debt (£)	Details of any security held by creditor	Date security given	Value of security (£)
Monkeys of Bicester Ltd	472-488 Brixton Rd	London	Palace Street	SW9 8ER	Plymouth		895 78
Network Healthcare Ltd	1st Floor	Prideaux Court	The Millfields	PL1 2AY	Stonehouse		290 65
Nurse Plus UK Ltd	Fellowes Court	3 Craigie Drive	Marsh Barton	PL1 3JB	Exeter		2,141 85
The Plus Organisation CIC	Offices 1-4, Miermott House	Hennock Road Central		EX2 8NP			67 20
Plymouth City Council	Community leisure & Learning	Civic Centre	Plymouth	PL1 2AA			11,487 18
Reliant Window Cleaner Ltd	3 Buckingham Place	St Budeaux	Plymouth	PIS 2EN			84 00
Total Gas & Power (003826375)	Nonrny Childrens Centre,	Saint Johns Bridge Road	Plymouth	PL4 0JJ			541 34
TTS Group Ltd	Unit 1, Park Lane Business Park	Kirkby In Ashfield	Nottinghamshire	NG17 9GU			2,144 92
Triangle Training UK Ltd	4 Priory Close	Tadstock	Devon	PL19 9DH			600 00
University of Plymouth	Income Office, Ground Floor	Roland Levinsky Building,	Drake Circus	PL4 8AA	Plymouth		669 00
Willow Childcare Centre	Litchaton Way	Plymouth		PL7 4RR			1,165 18
Lita Cooke							105 09
Sally With							13 00
Sophie Barker							2 80
Yes 2 Solutions	K House	Sherfield Business Park	Europa Link	S9 1XU	Sheffield		87 52
BNP Paribas	BNP Paribas Leasing Solutions	Northern Cross	Basing View	RG21 4HL	Basingstoke		2,067 60
Bournes of Worcester	162 Hollymount Road	Tollidine	Worcester	WR4 9SJ			16 00
Bromsgrove Plumbing & Heating	12 Barley Mow Lane	Catshill	Bromsgrove	B61 0LY	Worcestershire		85 00
Costcutler							437 31
Criminal Records Agency	Cawendish House, Lakhpor Court	Staffordshire Technology Park	Stafford	ST18 0PX	Staffordshire		56 00
Evesham and District Mental	Wallace House Community centre,	Oat Street, Evesham	Worcestershire	WR11 1XH			377 55
HSBC 400244260537							30 00
Severn Group	Unit 3 Wilden Industrial Estate	Wilden Lane	Stourport	DY13 9JY	Worcestershire		145 32
Severn Trent Water(1520374415)							110 02
Solo Service Group	1 Ads Court	Riverside Business Park	Mallard Way, Swansea Vale	SA7 0AJ	Swansea		297 46
Wands Day Nursery	WANDS Children Centre	Farmers Way	Droitwich	WR9 9EQ	Worcestershire		940 00
West Mercia (SUPPLIES)	Holworth Park Oxon	Business Park	Pershore	SV3 5HJ			652 19
Wychavon District Council	Civic Centre	Queen Elizabeth Drive	Gloucester	WR10 1PT	Worcestershire		432 40
2nd Chance First Aid	25 Fieldcourt Gardens	Quekeley		GL2 4UD			75 00
ASE Fire Equipment Ltd	Unit 4 Banfurlong Industrial Par	Staverton	Cheltenham	GL51 6SX	Glos		62 40
Acorns Nursery School	10 Park Street	Gloucester	Gloucestershire	GL7 2BN			312 50
Angel Springs Ltd	Angel House	Shaw Road	Waterhurstton	WY10 9LE	West Midlands		8 48
Asco Educational Supplies Ltd	19 Lockwood Way	Parkside Lane,	LEEDS	LS11 5TH			474 00
Bennetts Coaches	Saxtern Avenue	Gloucester		GL4 4LP			190 00
BNP Paribas Leasing Solution	North Cross	Basing View	Basingstoke	RG21 4HL	Hampshire		2,707 30
Canon	Northgate House	Northgate	White Lund		Morecambe		147 13
Class People	LB Education Services Limited	7th Floor Eagle Tower	Montpellier Drive	GL50 1TA	Cheltenham, Gloucestershire		363 77
Clearable	Birch House	9 Tuffery Avenue	Gloucester	GL1 5LS			379 00
The Consortium							869 90
Coatswold District Council	PO Box 9 Council Offices	Trinity Road	Gloucester	GL7 1PY	Gloucestershire		17 68
Criminal Records Agency	Cawendish House Lakhpor Court	Staffordshire Technology Park	Stafford Staffordshire	ST18 0PX			136 00
D B Services	Unit 15 to Centre	57a Croydon Road	Croydon	CR0 4WQ			251 44
Digital Telecom Limited	Llanthony Industrial Estate	Llanthony Road	Gloucester	GL2 5HL			846 53
Eden (525379)	Unit B 3 Livingstone Boulevard	Hamilton Int Technology Park	Blantyre		G72 0BP		184 19
Elksale (UK)	139 Stratford Road	Paganhill	Glos	GL5 4AN			77 00
Fairford Community Centre Ltd	High Street	Fairford	Gloucestershire	GL7 4AF			27 00
Freshare South West	Unit 4 Little Ann Street,	St Judes Bristol,		B52 9EB			750 00
Finlay Community School	Finlay road	Gloucester		GL4 6TR			690 86
First 4 Castles	46 Myrtle Close	Gloucester		GL4 6YP			55 00

Name of Lender	Address	Part: MPS	Amount of debt (£)	Details of any security held by creditor	Date security given
Unit 10 Beehive Lane Works	Unit 10 Beehive Lane Works	Unit 10 Beehive Lane Works	£39.00	CHESAFCORD Essex	04/2/97
16 Wheatstone Court	16 Wheatstone Court	16 Wheatstone Court	£29.20	Waterwells Business Park Gloucester	01/2/92
Head of Finance Gloucestershire Resource Centre	Head of Finance Gloucestershire Resource Centre	Head of Finance Gloucestershire Resource Centre	£1,313.33	Shire Hall Gloucester	01/1/77
Head of Finance Gloucester City Council	Head of Finance Gloucester City Council	Head of Finance Gloucester City Council	£1.40P	Shire Hall Gloucester	01/1/80P
Head of Finance Gloucester CC Pension Fund	Head of Finance Gloucester CC Pension Fund	Head of Finance Gloucester CC Pension Fund	£1,127.24	WR10 8BJ Pershore	01/1/24
Graphic Healthcare	No 1 South Way, Bower Hill Ind. E	Unit 8	£2,190.40	Shire Hall Gloucester	04/1/71
Graphic Office Supplies	Unit 8	Unit 8	£127.60	SAT2 602X	04/2/62X
Graphic Office Supplies	Unit 8	Unit 8	£30.24	1011 OXR	05/11/08
Graphic Office Supplies	Unit 8	Unit 8	£17.06	04/2 BIL	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£4.49	K13-42Q	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£27.40	G4.1 4N	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£30.00	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£660.00	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£17.20	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£1,750.75	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£378.09	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£334.40	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£90.00	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£34.00	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£22.82	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£1,009.36	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£279.30	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£168.30	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£4,504.19	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£170.86	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£2,826.00	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£14.592	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£500,000.00	04/2 10X	04/2/84
Graphic Office Supplies	Unit 8	Unit 8	£1,622,225.34	04/2 10X	04/2/84

VII Joint Administrators' Statement in Accordance with Statement of Insolvency Practice (SIP) 16

4Children, 4Children (Trading) Limited, 4Children (Direct) Limited, 4Children (Gloucestershire) Limited, 4Children (Plymouth) Limited, 4Children (Worcestershire) Limited (collectively "the Charity")

This document is intended primarily for creditors of the above companies. It is designed to assist creditors in understanding the logic and rationale for why there has been a sale of the majority of the Charity's business and assets to Action for Children (being an unrelated other charity).

Where a sale of all or part of a company's business or assets is negotiated with a purchaser prior to the appointment of joint administrators and they effect the sale immediately on or shortly after appointment, this is known as a pre-packaged sale (or 'pre-pack'). This is what has happened in the case of the Charity

The statutory purpose of administration is for the joint administrators to perform their functions with the objective of either rescuing the company as a going concern or achieving a better result for the company's creditors as a whole than would be likely if the company were wound up rather than being placed into administration first. If neither of these objectives is reasonably practicable, the third objective of realising property in order to make a distribution to one or more secured or preferential creditors of the company may be pursued providing the joint administrators avoid unnecessarily harming the interests of the creditors as a whole

In this case, the joint administrators considered a pre-packaged transfer of a part of the business and assets of the Charity to be necessary as it enabled a handover of certain contracts to Action for Children ("AFC"), a charity with similar charitable purposes to the Charity, without interrupting critical children's services. In this the pre-packaged transfer has led to a better result for the Charity's creditors as a whole than would be likely if a pre-packaged transfer had not taken place, particularly in respect of realisation of the Charity's debtors, and the quantum of creditor claims. This is illustrated by the comparative outcome statement later in this report

In addition, those contracts/services not transferring to AFC have either been taken back "in house" by the relevant Local Authority, or transferred to an alternative provider. This has (in conjunction with the AFC transfer) had the effect of ensuring continuity of employment for c1,020 of the Charity's c1,070 former employees

Set out below is further information containing a summary of the circumstances relevant to the pre-packaged transfer of the Charity's business and assets to AFC in accordance with the provisions of Statement of Insolvency Practice 16. In agreeing to the pre-packaged transfer, we can confirm that the joint administrators have considered the purpose of the administration and the fulfilment of our statutory obligations to creditors under paragraphs 3(2) and 3(4) of Schedule B1 to the Insolvency Act 1986

Readers are also referred to the Administrators' proposals document which provides further relevant information in respect of the sale to AFC and other matters

Background

The Charity existed to promote the care and education of children in need of care out of school hours and school holidays in the interests of their social welfare with the object of improving their welfare and conditions of life. The Charity carried out these objectives through:

- The provision of children's centres, youth services, childcare services and targeted services. These services were provided in more than 100 settings across the United Kingdom,
- An extensive programme of training and education for professionals working in the early years and childcare sector, and
- Commissioning and carrying out research to influence strategy and national policy

The incorporation dates and company number for each respective entity is set out below

Name	Company Number	Incorporation Date	Comments*
4Children	1789253	6 February 1984	This is the ultimate parent company of the group. It is a company limited by guarantee (as distinct from being limited by share capital, which all the other companies in this table are). Some trading activity was undertaken through this company.
4Children (Trading) Ltd	2433565	18 October 1989	Some trading activity was undertaken through this company.
4Children (Direct) Ltd	5133622	20 May 2004	Some trading activity was undertaken through this company.
4Children (Gloucestershire) Ltd	8443101	13 March 2013	Trading activity pertaining to work with Gloucester local authority was broadly undertaken through this company.
4Children (Plymouth) Ltd	9164390	6 August 2014	Trading activity pertaining to work with Plymouth local authority was broadly undertaken through this company.
4Children (Worcestershire) Ltd	8856474	22 January 2014	Trading activity pertaining to work with Worcester local authority was broadly undertaken through this company.

* The precise trading, accounting and contractual relationships involving each company, other group companies and external (to the group) counterparties remain opaque.

Like many other organisations operating in the not for profit and public sectors, the Charity had come under considerable budgetary pressure over the last couple of years. However, the Charity had managed to increase

its revenue by securing additional local authority contracts which helped to alleviate the general downturn in spending in their sector. However, over the last 18 months, a reduction in funds from the Local Authorities and loss of key contracts led to a deteriorating financial position.

Around May 2016, the Charity's management received notification that a substantial contract with a local authority would not be renewed. Unfortunately, this contract was the Charity's most profitable service agreement and went a considerable way to cover losses made in different areas of its business. The loss of this contract forced the Charity's Executive Management Team ("EMT") to re-assess the Charity's financial forecasts and on-going trading and in this regard, they obtained professional advice about the financial options available to the Charity's and its future. At the same time, the EMT also undertook a cost saving exercise, together with efforts to secure alternative revenue streams.

During this period the EMT became aware that their fund raising and new contracts efforts may prove unsuccessful. As a result they undertook exploratory discussions with AFC for the wholesale transfer of all activities to AFC. This included the initial possibility of AFC assuming the financial obligation to certain of the Charity's secured lenders (being HSBC and FSE). However, this aspect of the transfer did not proceed to fruition. Furthermore, AFC subsequently concluded that they were not willing to accept transfer of all services (and there were significant discussions about the precise constituency of services which they were willing to accept). Therefore, a brief marketing campaign coupled with discussions with relevant local authorities was undertaken to identify alternative possible acquirers.

After seeking further professional advice during August 2016, the Charity's trustees and EMT commenced steps to place the Charity into administration.

Notice of intention to appoint joint administrators was filed in the High Court of Justice, Chancery Division, Companies Court on 25 August 2016 by the directors. This was subsequently served on the holders of qualifying floating charges (being HSBC & FSE), who provided their consent to the joint administrators' appointment.

On 31 August 2016 the Charity's employees were formally informed that joint administrators would be appointed that day. Following the appointment, a small number of key staff have been retained to assist the joint administrators with their strategy. Of the employees, 1,022 have been transferred to AFC or other organisations and 46 made redundant.

It should be noted that this SIP16 statement relates to all six legal entities which have been collectively termed the Charity. This is because discussions, negotiations and transfers to AFC and the various local authorities involved all 6 legal entities.

Initial introduction

Smith & Williamson LLP originally met with the Charity on 2 July 2015 and it was agreed that it was advisable to instruct Smith & Williamson to undertake a review of the Charity's financial position, cash flow and funding requirements, together with the various operational challenges being faced. This was a "light touch" review. The source of introduction was Russell-Cooke Solicitors. This work lasted for a brief period in the summer of 2015.

Further work was undertaken around January 2016 in respect of the SMT's recovery plan. Subsequently in May 2016, work on the financial options available to the Charity was considered again in light of the contract loss referred to earlier. Subsequently, on 19 July 2016, we were instructed to undertake a marketing exercise in order to ascertain whether there were any parties interested in acquiring the Charity. We were also instructed to prepare an Estimated Outcome Statement ("EOS") for consideration by the EMT and presentation to the secured lenders.

The administrators do not believe that there is any significant personal or professional relationship between the Charity or its directors and Smith & Williamson LLP and carried out the appropriate conflict review prior to accepting the appointment. I would confirm that we were formally engaged by the Charity on 19 August 2016 to place the Charity into administration.

Pre-appointment considerations

The following courses of alternative action were considered with management prior to the administrators' appointment and the pre-packaged transfer.

- *A restructuring of the Charity to enable it to operate within its available resources,*

The Charity's management team had worked hard over the previous circa 18 months to try and re-align its operation within its budget constraints. The option was initially explored with the EMT, however, due to the loss of a several major contracts, the lack of financial resources and working capital, operational constraints and the limited time available, this option could not be progressed.

▪ *Liquidation and subsequent forced sale of the Charity's assets*

The continued provision of critical children's services was considered key to maintaining the value in the Charity's assets, whilst also significantly mitigating the potential employee claims in the event of wholesale redundancies.

As such, a liquidation and subsequent forced sale of the Charity's assets was not appropriate, as it would have immediately curtailed the services provided by the Charity and left many children and families without crucial support and guidance. Further, in a liquidation scenario and without the continuity afforded by the transfer to AFC and other parties, the Charity's debtor book would have been materially eroded. There would have also been a significant number of additional creditors (e.g. employee related and breach of contract claims) created by virtue of the shutdown. The table below indicates that claims would be around double what are they are estimated to be in the pre-packaged administration scenario.

▪ *Continued trade both with or outside a formal Company Voluntary Arrangement ('CVA')*

The Charity was loss making and there was no realistic likelihood of turning it around with the limited funds available. To continue to trade would worsen the position of creditors.

A CVA was not a suitable option as following a review of the Charity's management information, it was clear that the Charity could not meet the significant costs associated with continuing to trade (the monthly net payroll was in excess of £1m). The Charity was funded primarily through Local Authority contracts, together with term loans from the secured creditors and a £500,000 overdraft facility.

Consideration was also given as to whether the Charity could enter into administration, be traded for a brief period whilst an accelerated marketing exercise was undertaken. This was not considered viable as it was likely to incur significant costs, put a severe strain on the limited cash resources available (by virtue of stakeholders such as suppliers requiring cash in advance for the provision of further services), and there was no certainty that stakeholders (such as employees, local authorities, parents) would continue to support the Charity.

▪ *Pre-packaged transfer of the objectives, business and assets of the Charity,*

This was considered the most viable option to pursue. Therefore in addition to the discussions with AFC a 2 week marketing exercise was undertaken in relation to the Charity, its business and assets.

The nature of the business dictated that it was crucial to use the knowledge and expertise of the Trustees and management in compiling a list of potential interested parties, together with our own research. In total 11 potential interested parties were identified.

Our marketing strategy was to target a number of organisations who were operating in the same market space. We were also acutely aware of the sensitive nature of the assignment and any leak of information in to the sector may have undermined the value and, also, unsettled the employees.

With this in mind, we prepared an anonymised "Sales Profile" and circulated this to the interested parties identified. This was also circulated within Smith & Williamson and to Russell Cooke Solicitors, to forward on to any contacts they believed would be interested. This generated an additional 6 potential interested parties.

The opportunity was also advertised on the Turner Parkinson Deals Website, an online business opportunities system, on 5 August 2016.

The following timeline was communicated to all parties.-

- Deadline for expressions of interest 10 August 2016
- Best and final funded offers 19 August 2016

- Completion of the sale 26 August 2016

We received initial expressions of interest from 8 parties and following further discussions, non-disclosure agreements ("NDA") were entered into by 4 parties. Having entered into NDA's, the 4 parties were provided access to an online 'Deal Room', which contained further details of the opportunity and the name of the Charity.

We continued to liaise with the interested parties and provided further specific information where it was requested.

As set out above, full and final funded offers were requested by 4pm on 19 August 2016, and no offers were received by this deadline.

As noted above, during the above process, the Charity had entered into discussions with AFC to acquire some or all of the Charity's functions. As also noted above, during the course of the discussions AFC concluded that they would not accept transfer of all of the Charity's services.

In addition and in light of no alternative offers, the Charity's management team had worked in conjunction with the relevant Local Authorities to ensure that any contracts that were not transferred to AFC have been either taken back "in house" by the Local Authority, or transferred to an alternative provider of the local authority's choosing. In either scenario (being either a move to AFC or back in house) this required extensive discussions with the relevant Local Authority or related party (eg the RAF). These proved extremely protracted (being often three way discussions) with sometime revision of existing terms and conditions. They also often required the involvement or support of the relevant landlord, regulatory authority (such as Ofsted) and government department (eg Department of Education, Charity Commission). These three named parties have been broadly supportive so far and throughout the process, and we thank them for this support.

Overall, approximately 60% of the Charity's activities were transferred to AFC (and being the subject of this note) with the balance being transferred back in-house to the relevant Local Authority or to another provider (at the behest of the Local Authority). Together, this has allowed for the continuity of the Charity's objectives, together with the ongoing provision of the critical children's services and the protection of in 1,022 jobs. It will also result in a better return to creditors than if the pre-packaged transfer had not taken place, as the Charity's debtor book recoveries are likely to be better, by virtue of employment continuity employment claims have been very significantly reduced, and the costs and uncertainty associated with trading the Charity in Administration were eliminated.

Comparative outcome

The joint administrators are satisfied that the transfer of the Charity's assets under the terms of the pre-packaged transfer has resulted in the best outcome reasonably obtainable for creditors in the circumstances. The following table provides a comparative outcome with a sale of the Charity's assets in liquidation or through a restricted marketing period post administration as against the outcome obtained via the pre-packaged transfer:-

Details of Assets	Sale in Liquidation/under Restricted Marketing conditions £	Pre-packaged sale in Administration £
Est. Asset Realisations	537,787	732,483
Less Est. liquidation/administration costs	(215,000)	(308,000)
Est. net assets available for preferential creditors	322,787	424,483
Less Est. preferential creditor claims	(477,084)	(33,396)
Est. net assets available for the prescribed part	(154,297)	391,087
Est. prescribed part c/d	-	81,217
Est. Net assets available for the floating charge	-	309,870

Details of Assets	Sale in Liquidation/under Restricted Marketing conditions £	Pre-packaged sale in Administration £
creditors		
Less Est floating charge creditor claims	(500,000)	(500,000)
Est shortfall to the floating charge creditors	(500,000)	(190,130)
Est prescribed part b/d	-	81,217
Est unsecured creditor claims	(9,562,719)	(4,312,051)
Est. dividend to the unsecured creditors	0p in the £	0.019p in the £

In the event that the Charity had been placed into liquidation then this would have required the immediate cessation of trading and all employees being made redundant. This would have significantly increased creditor claims. Of this we estimated some £477,084 would have ranked as a preferential claim for outstanding holiday pay and the estimated redundancy provisions, in the region of £2m, would have ranked as an unsecured claim. There was also forecast to be a pension deficit of some £3.7m which would have further increased the unsecured creditor claims.

The pre-packaged transfer of certain contracts to AFC, with the remaining contracts being taken back "in-house" by the Local Authorities, or transferred to alternative providers has significantly reduced the employees' preferential and unsecured claims. Furthermore, debtor recoveries are estimated to be enhanced by virtue of the ongoing provision of services by the various transferees.

Management consulted with the employees that were being made redundant prior to the completion of the pre-packaged transfer. The administrators will assist the affected employees in making any claims they are entitled to and have instructed ERA Solutions to further assist in this regard.

The following charges are registered:

Charge in favour of	Date of Creation	Comment
HSBC Bank Plc	9 August 2012	HSBC have effected an offset between debit and credit balances involving them by virtue of the administration. As a result of this, they are believed to not be a creditor (as there were sufficient credit balances to offset the debit balances due to them).
FSE	9 October 2014	FSE have a fixed and floating charge. They are estimated to be owed circa £500k.
National Westminster Bank Plc	9 November 2012	Management inform us that this is a legacy legal charge which should have been removed a while ago. Management records also show that this bank is not a creditor.

Consultation with major creditors

Given the sensitive nature of the Charity's activities and the large number of unsecured creditors, it was not appropriate to enter into full consultation process with any unsecured creditor.

Many Local Authorities are also likely to be creditors and they were consulted as part of the transfer negotiations noted earlier. HMRC, who are likely to be a significant creditor by virtue of VAT arrears of circa £400k, were notified in the days prior to the Charity entering into administration.

At the beginning of August 2016, we approached HSBC, who have the benefit of a fixed and floating charge over the Charity's assets. Following this meeting, HSBC withdrew the £500,000 overdraft facility.

Shortly after approaching HSBC, we consulted with the FSE, who also have the benefit of a fixed and floating charge over the Charity's assets.

We provided both parties with our proposals to achieve a pre-packaged transfer to the various parties and our draft illustrative EOS to demonstrate the merits of the proposed transfers. Both parties consented to our appointment. Both parties were also provided with an early draft of this statement.

Marketing of the business and assets

See *"Pre-packaged transfer of the objectives, business and assets of the Charity"* above which outlines the marketing exercise we undertook in relation to the Charity's business and assets.

In summary, and in light of the Charity's size, financial state and the sensitive nature of the assignment, a 2 week focussed marketing campaign was undertaken, with the opportunity also advertised on the Turner Parkinson Deals Website.

Valuation of the business and assets

Sanderson Weatherall is an independently owned practice of Chartered Surveyors, property consultants and business asset advisors. They have a national network of offices and a team of over 200 currently working for them. Sanderson Weatherall holds adequate Professional Indemnity Insurance.

They have confirmed to the joint administrators that they are suitably qualified and independent to conduct the work they did as regards this matter. They have confirmed that they have had no prior dealings with the Charity, the purchaser or any of the transferees management.

The Charity's assets consisted of fixtures and fittings at the nurseries, a website and 151 contracts with various Local Authorities and other parties (eg the RAF).

The offer from AFC included the fixture and fittings at the nurseries, the website and circa 90 contracts, as well as retaining 769 employees.

The offer of £53,520 was made by AFC and Sanderson Weatherall advised that this offer should be accepted. This is because no other formal offers were received for the business and the chattel assets have limited value outside the nursery sites.

In relation to the sites which have not been transferred to AFC, negotiations remain ongoing as regards to payment for the Charity's assets by the relevant local authority. These negotiations are being undertaken by our agents. If any party is interested in purchasing them, then they should make their offer in writing to our agents, Sanderson Weatherall (care of Neil Simpson, neil.simpson@sw.co.uk).

Details of the assets sold and the nature of the transaction

Purchaser and related parties

The majority of the business and assets of the Charity was transferred to AFC on 31 August 2016. There is no association between the Charity and AFC and they do not share any common Trustees or management. As a result, the provision in SIP 16 relating to consulting with the so-called 'pre-pack pool' is not relevant. They would only have been relevant if the purchaser and seller had been connected.

Details of the assets transferred, the nature of the transaction and sale consideration

The AFC transaction took place on 31 August 2016. The assets can be described as -

- Plant & Equipment pertaining to nurseries,
- A dedicated website, referred to as the Foundation Years website,

- Nursery and related services contracts which were apportioned together (by virtue of their contractual history) into 17 groups,

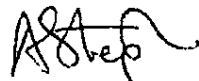
The consideration paid was £53,520, which was paid in full on 31 August 2016. These funds are currently held in a client account by the administrators' solicitors, Russell Cooke.

The consideration was apportioned as follows:-

Assets	£
Nursery and related contracts -service continuity deeds (£1 for which there are 17)	17
Global licence to occupy the related premises	1
Beneficiary data and beneficiary database	1
Employee data and beneficiary database	1
Plant & Equipment (£1,500 per nursery site of which there are 29)	43,500
Website	10,000
Total	53,520

The pre-packaged transfer was not part of a wider transaction. The consideration will be allocated to the relevant legal entity within the Charity group. As highlighted above the majority of the consideration relates to plant and equipment. The accounting records in respect of these assets are insufficient to allow an obvious allocation. It would not be commercially logical to undertake a full audit to allocate the precise split, therefore an equitable split will be undertaken based on existing asset register information.

Sanderson Weatherall approved the proposed transaction as the best one and overall the joint administrators confirm that the pre-packaged transfer of the Charity's assets enables the statutory purpose to be achieved and that the sale price achieved was the best obtainable in all the circumstances.



Adam Henry Stephens, Finbarr Thomas O'Connell & Andrew Stephen McGill

Joint Administrators

Date 2 September 2016

www.smithwilliamson.co.uk

Principal offices London, Belfast, Birmingham, Bristol, Dublin, Glasgow, Guildford, Manchester, Salisbury and Southampton

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