

Registration number 05133586

South East Asia Enterprises Ltd

Abbreviated accounts

for the year ended 31 March 2014

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South East Asia Enterprises Ltd

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South East Asia Enterprises Ltd

**Accountants' report on the unaudited financial statements to the directors of
South East Asia Enterprises Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Helen Solomon Ltd
Chartered Certified Accountants
Unit 4G
South Hams Business Park
Churchstow
Kingsbridge, Devon
TQ7 3QH**

Date: 14 November 2014

South East Asia Enterprises Ltd

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,000		2,000
Tangible assets	2		46,049		37,229
			<u>47,049</u>		<u>39,229</u>
Current assets					
Stocks		4,100		4,050	
Debtors		18,420		-	
Cash at bank and in hand		10,313		31,803	
		<u>32,833</u>		<u>35,853</u>	
Creditors: amounts falling due within one year		<u>(45,211)</u>		<u>(40,836)</u>	
Net current liabilities			<u>(12,378)</u>		<u>(4,983)</u>
Total assets less current liabilities			34,671		34,246
Net assets			<u>34,671</u>		<u>34,246</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			34,571		34,146
Shareholders' funds			<u>34,671</u>		<u>34,246</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

South East Asia Enterprises Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 14 November 2014 and signed on its behalf by

Beverly Tsang
Director



Registration number 05133586

The notes on pages 4 to 5 form an integral part of these financial statements.

South East Asia Enterprises Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

South East Asia Enterprises Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2013	10,000	73,693	83,693
Additions	-	15,026	15,026
At 31 March 2014	<u>10,000</u>	<u>88,719</u>	<u>98,719</u>
Depreciation and Provision for diminution in value			
At 1 April 2013	8,000	36,464	44,464
Charge for year	1,000	6,206	7,206
At 31 March 2014	<u>9,000</u>	<u>42,670</u>	<u>51,670</u>
Net book values			
At 31 March 2014	<u>1,000</u>	<u>46,049</u>	<u>47,049</u>
At 31 March 2013	<u>2,000</u>	<u>37,229</u>	<u>39,229</u>

3. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>