

Reg

Registered number
05133252

ABC Costume Hire Limited

Abbreviated Accounts

30 June 2010



ABC Costume Hire Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of ABC Costume Hire Limited for the year ended 30 June 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABC Costume Hire Limited for the year ended 30 June 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



K A Johnson
Chartered Accountants
Norfolk House
Norfolk Road
Rickmansworth
Hertfordshire
WD3 1RD

11 March 2011

ABC Costume Hire Limited
Registered number:
Abbreviated Balance Sheet
as at 30 June 2010

05133252

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	12,000	15,000
Tangible assets	3	267	355
		<u>12,267</u>	<u>15,355</u>
Current assets			
Stocks		68,135	70,076
Debtors		610	-
Cash at bank and in hand		10,443	17,022
		<u>79,188</u>	<u>87,098</u>
Creditors amounts falling due within one year		<u>(23,734)</u>	<u>(29,121)</u>
Net current assets		<u>55,454</u>	<u>57,977</u>
Total assets less current liabilities		<u>67,721</u>	<u>73,332</u>
Creditors: amounts falling due after more than one year		<u>(65,000)</u>	<u>(65,000)</u>
Net assets		<u>2,721</u>	<u>8,332</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		721	6,332
Shareholder's funds		<u>2,721</u>	<u>8,332</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

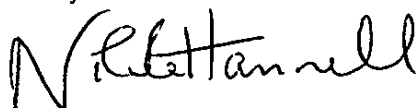
The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

N J Hannell
 Director

Approved by the board on 11 March 2011



ABC Costume Hire Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Goodwill	10% straight line
Equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 July 2009	30,000
At 30 June 2010	30,000

Amortisation

At 1 July 2009	15,000
Provided during the year	3,000
At 30 June 2010	18,000

Net book value

At 30 June 2010	12,000
At 30 June 2009	15,000

ABC Costume Hire Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

3 Tangible fixed assets	£
Cost	
At 1 July 2009	<u>3,102</u>
At 30 June 2010	<u>3,102</u>
Depreciation	
At 1 July 2009	2,747
Charge for the year	<u>88</u>
At 30 June 2010	<u>2,835</u>
Net book value	
At 30 June 2010	<u>267</u>
At 30 June 2009	<u>355</u>

4 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	2,000	<u>2,000</u>	<u>2,000</u>