

Registered number
05133252

ABC Costume Hire Limited

Abbreviated Accounts

30 June 2013

ABC Costume Hire Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of ABC Costume Hire Limited for the year ended 30 June 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABC Costume Hire Limited for the year ended 30 June 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

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Chartered Accountants
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WD3 1RD

11 December 2013

ABC Costume Hire Limited**Registered number:** 05133252**Abbreviated Balance Sheet****as at 30 June 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	3,000	6,000
Tangible assets	3	113	150
		<u>3,113</u>	<u>6,150</u>
Current assets			
Stocks		56,674	63,204
Debtors		1,237	1,346
Cash at bank and in hand		16,026	9,574
		<u>73,937</u>	<u>74,124</u>
Creditors: amounts falling due within one year		(11,606)	(12,564)
Net current assets		<u>62,331</u>	<u>61,560</u>
Total assets less current liabilities		<u>65,444</u>	<u>67,710</u>
Creditors: amounts falling due after more than one year		(60,000)	(65,000)
Net assets		<u>5,444</u>	<u>2,710</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		3,444	710
Shareholder's funds		<u>5,444</u>	<u>2,710</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N J Hannell

Director

Approved by the board on 11 December 2013

ABC Costume Hire Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	10% straight line
Equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

At 1 July 2012	30,000
At 30 June 2013	<u>30,000</u>

Amortisation

At 1 July 2012	24,000
Provided during the year	<u>3,000</u>
At 30 June 2013	<u>27,000</u>

Net book value

At 30 June 2013	<u>3,000</u>
At 30 June 2012	<u>6,000</u>

3 Tangible fixed assets **£**

Cost

At 1 July 2012	3,102
At 30 June 2013	<u>3,102</u>

Depreciation

At 1 July 2012	2,952
Charge for the year	37
At 30 June 2013	<u>2,989</u>

Net book value

At 30 June 2013	<u>113</u>
At 30 June 2012	<u>150</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2,000	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.