

Registered number  
05133252

ABC Costume Hire Limited

Abbreviated Accounts

30 June 2012



## **ABC Costume Hire Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of ABC Costume Hire Limited for the year ended 30 June 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABC Costume Hire Limited for the year ended 30 June 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation)

K A Johnson  
Chartered Accountants  
Norfolk House  
Norfolk Road  
Rickmansworth  
Hertfordshire  
WD3 1RD

21 November 2012

**ABC Costume Hire Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 June 2012**

05133252

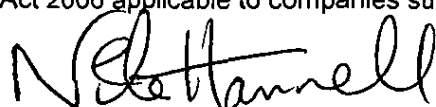
	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	6,000	9,000
Tangible assets	3	150	200
		<u>6,150</u>	<u>9,200</u>
<b>Current assets</b>			
Stocks		63,204	67,180
Debtors		1,346	624
Cash at bank and in hand		9,574	10,016
		<u>74,124</u>	<u>77,820</u>
<b>Creditors: amounts falling due within one year</b>		(12,564)	(19,284)
<b>Net current assets</b>		<u>61,560</u>	<u>58,536</u>
<b>Total assets less current liabilities</b>		<u>67,710</u>	<u>67,736</u>
<b>Creditors: amounts falling due after more than one year</b>		(65,000)	(65,000)
<b>Net assets</b>		<u>2,710</u>	<u>2,736</u>
<b>Capital and reserves</b>			
Called up share capital	4	2,000	2,000
Profit and loss account		710	736
<b>Shareholder's funds</b>		<u>2,710</u>	<u>2,736</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



N J Hannell  
Director

Approved by the board on 21 November 2012

**ABC Costume Hire Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Goodwill	10% straight line
Equipment	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Intangible fixed assets**

£

**Cost**

At 1 July 2011	30,000
At 30 June 2012	30,000

**Amortisation**

At 1 July 2011	21,000
Provided during the year	3,000
At 30 June 2012	24,000

**Net book value**

At 30 June 2012	6,000
At 30 June 2011	9,000

**ABC Costume Hire Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2012**

**3 Tangible fixed assets**

£

**Cost**

At 1 July 2011

3,102

At 30 June 2012

3,102

**Depreciation**

At 1 July 2011

2,902

Charge for the year

50

At 30 June 2012

2,952

**Net book value**

At 30 June 2012

150

At 30 June 2011

200

**4 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

2,000

2,000

2,000