

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

REAMS STATIONERY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014

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REAMS STATIONERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS: R E Halstead
Mrs I A Halstead

SECRETARY: Mrs I A Halstead

REGISTERED OFFICE: 16 St. Peters Churchyard
Derby
Derbyshire
DE1 1NN

REGISTERED NUMBER: 05132884 (England and Wales)

ACCOUNTANTS: Nicholson Tax & Accounts
Unit 4a Goods Wharf
Goods Road
Belper
Derbyshire
DE56 1UU

ABBREVIATED BALANCE SHEET

30 JUNE 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,061</u>		<u>2,059</u>
			2,061		2,059
CURRENT ASSETS					
Stocks		24,800		43,400	
Debtors		200		-	
Cash in hand		<u>1,405</u>		<u>450</u>	
		26,405		43,850	
CREDITORS					
Amounts falling due within one year		<u>24,773</u>		<u>38,805</u>	
NET CURRENT ASSETS			<u>1,632</u>		<u>5,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,693</u>		<u>7,104</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>3,593</u>		<u>7,004</u>
SHAREHOLDERS' FUNDS			<u>3,693</u>		<u>7,104</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 February 2015 and were signed on its behalf by:

R E Halstead - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>57,750</u>
AMORTISATION	
At 1 July 2013	
and 30 June 2014	<u>57,750</u>
NET BOOK VALUE	
At 30 June 2014	<u>-</u>
At 30 June 2013	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2013	8,813
Additions	<u>475</u>
At 30 June 2014	<u>9,288</u>
DEPRECIATION	
At 1 July 2013	6,754
Charge for year	<u>473</u>
At 30 June 2014	<u>7,227</u>
NET BOOK VALUE	
At 30 June 2014	<u>2,061</u>
At 30 June 2013	<u>2,059</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.14	30.6.13
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTROL

The company is controlled by Mr R and Mrs I Halstead the directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.