

# M

CHFP014

Please do not  
write in this  
binding margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

\* insert full name  
of company

## COMPANIES FORM No. 395

## Particulars of a mortgage or charge

# 395

A fee of £10 is payable to Companies House in respect of  
each register entry for a mortgage or charge.

706587/40

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies  
(Address overleaf - Note 5)

For official use

Company number



5132619

Name of company

\* **Picasso Investments (Maidenhead) Limited (the "Borrower")**

Date of creation of the charge

✓ **29th September 2004**

Description of the instrument (if any) creating or evidencing the charge (note 2)

5

**Debenture (the "Debenture")**

Amount secured by the mortgage or charge

7

**See Schedule 1**

Names and addresses of the mortgagees or persons entitled to the charge

T

**MABLE Commercial Funding Limited ("Mable") of**

**25 Bank Street, London.**

Postcode **E14 5LE**

Presenter's name address and  
reference (if any) :  
**Cadwalader Wickersham & Taft LLP**  
**265 Strand**  
**London WC2R 1BH**  
**Jane Hinton (#135200)**

Time critical reference

For official Use  
Mortgage Section

Print name



LD2  
COMPANIES HOUSE

\*LMDZRZHQ\*

0195  
19/10/04

See Schedule 2.

Please do not  
write in this  
binding margin

*Please complete  
legibly, preferably  
in black type, or  
bold block lettering*

Particulars as to commission allowance or discount (Note 3)

N/A

A fee of £10 is  
payable to  
Companies House  
in respect of each  
register entry for a  
mortgage or  
charge.  
(See Note 5)

Signed Cadwalade, wchesham & Date 19/10/04

On behalf of [~~company~~] [mortgagee/chargee]† Taft  
LLP

† delete as  
appropriate

## Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debentures", "Mortgage", or "Legal charge", etc. as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
  - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
  - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 Cheques and Postal Orders are to be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is:-

Companies House, Crown Way, Cardiff CF14 3UZ

Tt01+95.

Particulars of a mortgage or charge

Name of Company: Picasso Investments (Maidenhead) Limited

Number of Company: 5132619

## **SCHEDULE 1**

### **AMOUNT SECURED BY THE CHARGE**

All or any monies and liabilities which shall from time to time (and whether on or at any time after demand) be due, owing or incurred in whatsoever manner to Mable by the Borrower, whether actually or contingently, solely or jointly and whether as principal or surety and whether or not Mable shall have been an original party to the relevant transaction, and including interest, discount, commission and other lawful charges or expenses which Mable may in the course of its business charge or incur in respect of any of those matters or for keeping the Borrower's account, and so that interest shall be computed and compounded according to the usual Mable rates and practice as well after as before any demand made or decree obtained under or in relation to the Debenture.

## **SCHEDULE 2**

### **SHORT PARTICULARS OF ALL THE PROPERTY MORTGAGED OR CHARGED**

1. The Company with full title guarantee charges to Mable as a continuing security for the payment or discharge of the Secured Liabilities:-
  - 1.1 by way of legal mortgage all estates or interests in the freehold and leasehold property described in Schedule 3 together with all present and future buildings, fixtures (including trade and tenant's fixtures), plant and machinery which are at any time on any such property;
  - 1.2 by way of fixed charge:-
    - 1.2.1 all estates or interests in any freehold or leasehold property belonging to the Company now or at any time after the date of the Debenture (other than any property charged in terms of Clause 1 above) together with all buildings, fixtures (including trade and tenant's fixtures), plant and machinery which are at any time on the property;
    - 1.2.2 all present and future interests of the Company in or over land or the proceeds of sale of it and all present and future licences of the Company to enter upon or use land and the benefit of all other agreements relating to land to which it is or may become party or otherwise entitled and all fixtures (including trade and tenant's fixtures) which are at any time on the property charged under the Debenture;
    - 1.2.3 all present and future plant and machinery not otherwise charged under this Clause and all other present and future chattels of the Company (excluding any of the same for the time being forming part of the Company's stock in trade or work in progress);
    - 1.2.4 all present and future stocks, shares and other securities owned (at law or in equity) by the Company and all rights and interests accruing or offered at any time in relation to them;
    - 1.2.5 all rights and interests in and claims under all policies of insurance and assurance held or to be held by or insuring to the benefit of the Company and the benefit of all rights and claims to which the Company is now or may be entitled under any contracts;
    - 1.2.6 all patents, patent applications, trade marks, trade mark applications, trading names, brand names, service marks, copyrights, rights in the nature of copyright, moral rights, inventions, design rights, registered designs, all trade secrets and know-how, computer rights, programmes, systems, tapes, disks, software, all applications for registration of any of

them and other intellectual property rights held or to be held by the Company or in which it may have an interest and the benefit of all present and future agreements relating to the use of or licensing or exploitation of any such rights (owned by the Company or others) and all present and future fees, royalties or similar income derived from or incidental to any of the foregoing in any part of the world;

- 1.2.7 all the Company's goodwill and uncalled capital for the time being;
  - 1.2.8 all present and future book and other debts and monetary claims of the Company whether payable now or in the future and the benefit of all present and future rights and claims of the Company against third parties relating to them and capable of being satisfied by the payment of money (save as charged under sub-clause 1.2.5);
  - 1.2.9 all present and future bank accounts, cash at bank and credit balances of the Company with any bank or other person whatsoever and all rights relating or attaching to them (including the right to interest);
  - 1.3 by way of floating charge all the Assets not effectively otherwise mortgaged, charged or assigned by this Clause, (including, without limitation, any immovable property of the Company in Scotland and any Assets in Scotland falling within any of the types mentioned in sub-clause 1.2).
2. The Company with full title guarantee hereby assigns in favour of Mable (subject to the right of the Company to redeem such assignment upon payment or discharge in full of the Secured Liabilities):
- 2.1 all the right, title and interest of the Company in and to any interest rate hedging agreements entered into by any person; and
  - 2.2 (insofar as they are capable of being assigned by way of security) all the right, title and interest of the Company in and to any agreement to which the Company is a party except to the extent that it is subject to any fixed charge created under any other provision of this Debenture.

The Company will not without the previous written consent of Mable:-

- create or attempt to create or permit to subsist any mortgage, charge, lien (other than a lien arising in the ordinary course of business by operation of law) or encumbrance on all or any of its Assets; or
- sell, transfer, assign, factor, lease or otherwise dispose of or part with possession in any way of all or any of its Assets (other than any Assets the subject of a floating charge (but not any fixed charge or mortgage) on arms length terms in the ordinary course of trading); or
- in any way dispose of the equity of redemption of any such Asset or any interest in any such Asset.

### **SCHEDULE 3**

#### **Definitions**

**"Assets"** shall mean the whole of the property (including uncalled capital) which is or may be from time to time comprised in the property and undertaking of the Company;

**"properties"** means at any time the freehold, heritable and leasehold properties of the Company at that time including the Property known as Nicholson's Walk, Maidenhead and the car park, registered at HM Land Registry under title numbers BK292045 and BK298481 respectively.

**"Secured Liabilities"** shall mean all or any monies and liabilities which shall from time to time (and whether on or at any time after demand) be due, owing or incurred in whatsoever manner to Mable by the Borrower, whether actually or contingently, solely or jointly and whether as principal or surety and whether or not Mable shall have been an original party to the relevant transaction, and including interest, discount, commission and other lawful charges or expenses which Mable may in the course of its business charge or incur in respect of any of those matters or for keeping the Borrower's account, and so that interest shall be computed and compounded according to the usual Mable rates and practice as well after as before any demand made or decree obtained under or in relation to the Debenture.

FILE COPY



## CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 05132619

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED THE 29th SEPTEMBER 2004 AND CREATED BY PICASSO INVESTMENTS (MAIDENHEAD) LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO MABLE COMMERCIAL FUNDING LIMITED UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 19th OCTOBER 2004.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 22nd OCTOBER 2004.



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES



*Companies House*

— for the record —