

# M

COMPANIES FORM No. 395

398 577 / 40

## Particulars of a mortgage or charge

# 395

CHFP025

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

\*insert full name  
of Company

A fee of £10 is payable to Companies House in respect  
of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies  
(Address overleaf - Note 6)

For official use Company number



[0012]

5132619

Name of company

\* Picasso Investments (Maidenhead) Limited (the "Company")

Date of creation of the charge

29th September 2004

Description of the instrument (if any) creating or evidencing the charge (note 2)

Legal Charge containing fixed and floating charges (the "Charge")

Amount secured by the mortgage or charge

See Schedule 1

Names and addresses of the mortgagees or persons entitled to the charge

The Governor and Company of the Bank of Scotland of Corporate Banking,  
4th Floor, New Uberior House, 11 Earl Grey Street, Edinburgh

Postcode EH3 9BN

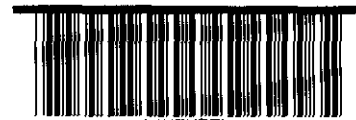
Presentor's name address and  
reference (if any):

Walker Morris Solicitors  
Kings Court  
12 King Street  
LEEDS  
LS1 2HL

REF: IAA/DPS

Time critical reference

For official Use  
Mortgage Section



A14  
COMPANIES HOUSE

\*A4H5U25Y\*

0562  
07/10/04

Short particulars of all the property mortgaged or charged

See Schedule 2

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block  
lettering

Particulars as to commission allowance or discount (note 3)

n/a

A fee of £10 is  
payable to  
Companies House  
in respect of each  
register entry for a  
mortgage or  
charge.  
(See Note 5)

Signed

Wahne Harris

Date

4 October 2004

On behalf of ~~XXXXXX~~ [mortgagee/chargee]†

† delete as  
appropriate

**Notes**

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
  - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
  - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

5 Cheques and Postal Orders are to be made payable to **Companies House**.

6 The address of the Registrar of Companies is:-

Companies House, Crown Way, Cardiff CF14 3UZ

Particulars of a mortgage or charge

Name of Company: Picasso Investments (Maidenhead) Limited

Number of Company: 5132619

## **SCHEDULE 1**

### **AMOUNT SECURED BY THE CHARGE**

The Company agrees to pay to the Bank when demanded in writing all sums of money owed and all liabilities or obligations to be carried out to the Bank at any time and from time to time by the Company whether:

- (i) they arise before or after the Bank has demanded that they are repaid or carried out;
- (ii) they are owed or to be carried out immediately or only after a stated event has occurred;
- (iii) the Company owes or is to carry them out on his own or jointly with any other persons;
- (iv) the Company owes or is to carry them out on his own account or as guarantor for other persons; together with Interest upon them and Expenses relating to them.

## SCHEDULE 2

### SHORT PARTICULARS OF ALL THE PROPERTY MORTGAGED OR CHARGED

The Company with full title guarantee charges as security for the Debt:-

- 1 by way of legal mortgage the Property;
- 2 by way of fixed charge all buildings and other structures on, and items fixed to, the Property;
- 3 by way of fixed charge any goodwill relating to the Property or the business or undertaking conducted at the Property;
- 4 by way of fixed charge all plant, machinery and other items affixed to and forming part of the Property on or at any time after the date of the Charge;
- 5 by way of assignment the Rental Sums together with the benefit of all rights and remedies of the Company relating to them to hold to the Bank absolutely subject to redemption upon repayment of the Debt;
- 6 by way of fixed charge the proceeds of any claim made under any insurance policy relating to any of the property charged under the Charge; and
- 7 by way of floating charge all the Company's interest (if any) in unattached plant, machinery, chattels and goods now or at any time after the date of the Charge on or in or used in connection with the Property or the business or undertaking conducted at the Property.

The Charge prohibits the Company from creating or attempting to create or permitting to exist (whether by a specific agreement imposed by rule of law or Act of Parliament) any charge or lien of any kind over the Property without the prior written consent of the Bank nor to sell transfer lease or otherwise dispose of all or any part of the Property or to agree to do so whether at law or by equity without the prior written consent of the Bank.

### Definitions

"**Conditions**" means the Commercial Charge Conditions (2003 Edition) of The Governor and Company of the Bank of Scotland which the Company has been provided a copy of and has read.

"**Debt**" means all sums of money owed and all liabilities or obligations to be carried out to the Bank at any time and from time to time by a Debtor whether:

- (i) they arise before or after the Bank has demanded that they are repaid or carried out;
  - (ii) they are owed or to be carried out immediately or only after a stated event has occurred;
  - (iii) the Debtor owes or is to carry them out on his own or jointly with any other persons;
  - (iv) the Debtor owes or is to carry them out on his own account or as guarantor for other persons;
- together with Interest upon them and Expenses relating to them.

"**Debtor**" means any and every person who has agreed to repay a Debt to the Bank.

"**Expense**" or "Expenses" mean the total of the following:

- (i) any commission and other charges which the Bank may from time to time charge to the Company in the ordinary course of the Bank's business in respect of the Debt or any service provided by the Bank to the Company;
  - (ii) any costs, charges, premiums, fees and expenses incurred from time to time by the Bank or the Receiver under the Conditions and which are either repayable by the Company under the Conditions or are incurred in the exercise by the Bank or the Receiver of their powers under the Conditions;
  - (iii) any costs, charges and expenses incurred by the Bank or the Receiver in connection with the Bank or the Receiver doing anything to protect the Mortgage or to obtain possession of or sell or deal (in any other way allowed by the Conditions) with the Property;
- together with Value Added Tax upon such sums where appropriate.

**"Interest"** means any sum of money payable to the Bank by way of interest upon the Debt.

**"Owner"** means the person who is referred to in the Charge as the Owner and also:

- (i) the Owner's personal representatives; and
- (ii) any person to whom the Owner's interest in all or part of the Property has been transferred or otherwise disposed of without such interest first being released from the effect of the Charge.

**"Property"** means the leasehold property known as Nicholson's House Nicholson's Walk Maidenhead and registered at H. M. Land Registry under Title Number BK292045 and the other assets charged under Clause 3 of the Charge, referred to in Schedule 2 above.

**"Receiver"** means any person (who may be an employee of the Bank) who is appointed by the Bank in writing to be the receiver and manager of all or any part of the Property and also any person who is substituted by the Bank in writing for such person.

**"Rental Sums"** means all rents, profits, income, fees and other sums at any time payable by any lessees, underlessees, tenants or licensees of the Property to the Company pursuant to the terms of any agreements for lease, leases, underleases, tenancies or licences to which all or any part of the Property is subject but not any sums payable in respect of services provided to such lessees, underlessees, tenants or licensees or payable in respect of insurance premiums or reasonable professional fees or expenses.

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## CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 05132619

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A LEGAL CHARGE DATED THE 29th SEPTEMBER 2004 AND CREATED BY PICASSO INVESTMENTS (MAIDENHEAD) LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 7th OCTOBER 2004.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 11th OCTOBER 2004.

A handwritten signature in dark ink, appearing to be 'MFP'.



*Companies House*  
— for the record —



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES