

Registered number
05132608

Absolute Organisation Limited

Report and Accounts

31 July 2010



Absolute Organisation Limited
Report and accounts
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Absolute Organisation Limited
Company Information

Director

M Corbin

Secretary

C Bishop

Accountants

TC Accounting LLP
Downside House
59B Shortheath Road
Farnham
Surrey GU9 8SH

Registered office

The Nourish and Flourish Building
Unit 13
59 Standen Rd
London
SW18 5TF

Registered number

05132608

Absolute Organisation Limited

Registered number: 05132608

Director's Report

The director presents her report and accounts for the year ended 31 July 2010

Principal activities

The company's principal activity during the year continued to be the provision of human resources and organisational development consultancy services including business coaching

Directors

The following persons served as directors during the year

M Corbin

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 8 April 2011 and signed on its behalf



M Corbin
Director

Absolute Organisation Limited

Report to the director on the preparation of the unaudited statutory accounts of Absolute Organisation Limited for the year ended 31 July 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absolute Organisation Limited for the year ended 31 July 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>



FOR TC Accounting LLP
Accountants
Downside House
59B Shortheath Road
Farnham
Surrey GU9 8SH

8 April 2011

Absolute Organisation Limited
Profit and Loss Account
for the year ended 31 July 2010

	Notes	2010 £	2009 £
Turnover		300,487	238,645
Cost of sales		(29,715)	(31,528)
Gross profit		<u>270,772</u>	<u>207,117</u>
Administrative expenses		(53,300)	(114,648)
Other operating income		-	75
Operating profit	2	<u>217,472</u>	<u>92,544</u>
Interest receivable		15	226
Profit on ordinary activities before taxation		<u>217,487</u>	<u>92,770</u>
Tax on profit on ordinary activities	3	(46,089)	(19,682)
Profit for the financial year		<u>171,398</u>	<u>73,088</u>

Absolute Organisation Limited
Balance Sheet
as at 31 July 2010

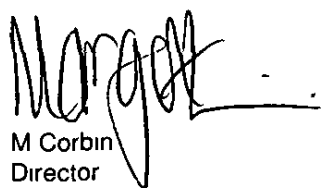
	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	759	1,139
Current assets			
Debtors	5	57,176	43,550
Cash at bank and in hand		55,609	25,374
		<u>112,785</u>	<u>68,924</u>
Creditors: amounts falling due within one year	6	(70,210)	(36,777)
Net current assets		<u>42,575</u>	<u>32,147</u>
Net assets		<u>43,334</u>	<u>33,286</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	43,333	33,285
Shareholder's funds		<u>43,334</u>	<u>33,286</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Corbin
 Director

Approved by the board on 8 April 2011

Absolute Organisation Limited
Notes to the Accounts
for the year ended 31 July 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & fittings	25% straight line
Office equipment	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	380	743
Directors' remuneration	34,357	36,499
Contributions to directors' money purchase pension schemes	-	36,000
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	1	1
	<hr/>	<hr/>
3 Taxation	2010	2009
	£	£
UK corporation tax	46,089	19,682
	<hr/>	<hr/>

Absolute Organisation Limited
Notes to the Accounts
for the year ended 31 July 2010

4 Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 August 2009	3,411	1,519	4,930
At 31 July 2010	<u>3,411</u>	<u>1,519</u>	<u>4,930</u>
Depreciation			
At 1 August 2009	3,411	380	3,791
Charge for the year	-	380	380
At 31 July 2010	<u>3,411</u>	<u>760</u>	<u>4,171</u>
Net book value			
At 31 July 2010	<u>-</u>	<u>759</u>	<u>759</u>
At 31 July 2009	<u>-</u>	<u>1,139</u>	<u>1,139</u>

5 Debtors

	2010 £	2009 £
Trade debtors	42,166	42,982
Other debtors	<u>15,010</u>	<u>568</u>
	<u>57,176</u>	<u>43,550</u>

6 Creditors: amounts falling due within one year

	2010 £	2009 £
Trade creditors	12,221	-
Corporation tax	46,089	19,682
Other taxes and social security costs	3,816	8,480
Other creditors	<u>8,084</u>	<u>8,615</u>
	<u>70,210</u>	<u>36,777</u>

7 Share capital

	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

Absolute Organisation Limited
Notes to the Accounts
for the year ended 31 July 2010

8 Profit and loss account

	2010
	£
At 1 August 2009	33,285
Profit for the year	171,398
Dividends	(161,350)
	<hr/>
At 31 July 2010	43,333

9 Dividends

	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<hr/> 161,350	<hr/> 75,800

10 Ultimate controlling party

The company is controlled by the director