

REGISTERED NUMBER: 05131176 (England and Wales)

JMP ARCHITECTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JMP ARCHITECTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

Directors: Mr M J Brennan
Mr I B Nicholson
Mr J P Pinnington

Secretary: Mrs J Nicholson

Registered office: China Street
LANCASTER
LA1 1EX

Registered number: 05131176 (England and Wales)

Accountants: Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Bankers: Royal Bank of Scotland Plc
2 New Street
LANCASTER
LA1 1EG

**BALANCE SHEET
31 MAY 2018**

	Notes	2018 £	£	2017 £	£
Fixed assets					
Intangible assets	4		52,500		61,250
Tangible assets	5		<u>9,624</u>		<u>14,091</u>
			62,124		75,341
Current assets					
Stocks		-		767	
Debtors	6	191,434		220,098	
Cash at bank and in hand		<u>123,236</u>		<u>42,321</u>	
		314,670		263,186	
Creditors					
Amounts falling due within one year	7	<u>254,433</u>		<u>269,311</u>	
Net current assets/(liabilities)			<u>60,237</u>		<u>(6,125)</u>
Total assets less current liabilities			122,361		69,216
Provisions for liabilities					
Net assets			<u>8,586</u>		<u>2,487</u>
			<u>113,775</u>		<u>66,729</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>113,675</u>		<u>66,629</u>
Shareholders' funds			<u>113,775</u>		<u>66,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2018 and were signed on its behalf by:

Mr I B Nicholson - Director

Mr M J Brennan - Director

Mr J P Pinnington - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. Statutory information

JMP Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- 10% straight line
Plant and machinery etc	- 15% on reducing balance and Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 16 (2017 - 17) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 June 2017 and 31 May 2018	<u>175,000</u>
Amortisation	
At 1 June 2017	113,750
Charge for year	<u>8,750</u>
At 31 May 2018	<u>122,500</u>
Net book value	
At 31 May 2018	<u>52,500</u>
At 31 May 2017	<u>61,250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

5. **Tangible fixed assets**

	Tenants improvements £	Plant and machinery etc £	Totals £
Cost			
At 1 June 2017	37,712	88,975	126,687
Additions	-	2,436	2,436
Disposals	-	(26,370)	(26,370)
At 31 May 2018	<u>37,712</u>	<u>65,041</u>	<u>102,753</u>
Depreciation			
At 1 June 2017	36,712	75,884	112,596
Charge for year	250	6,653	6,903
Eliminated on disposal	-	(26,370)	(26,370)
At 31 May 2018	<u>36,962</u>	<u>56,167</u>	<u>93,129</u>
Net book value			
At 31 May 2018	<u>750</u>	<u>8,874</u>	<u>9,624</u>
At 31 May 2017	<u>1,000</u>	<u>13,091</u>	<u>14,091</u>

6. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	73,180	100,139
Amounts recoverable on contract	101,575	107,000
Other debtors	16,679	12,959
	<u>191,434</u>	<u>220,098</u>

7. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	-	771
Taxation and social security	105,067	74,398
Other creditors	149,366	194,142
	<u>254,433</u>	<u>269,311</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

8. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	2018	2017
	£	£
Mr J P Pinnington		
Balance outstanding at start of year	8,200	-
Amounts advanced	25,544	18,200
Amounts repaid	(21,884)	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,860</u>	<u>8,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.