

Tacagni Consultancy Ltd

trading as London Property Licensing

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 May 2017

Finsbury Robinson Ltd
Accountants & Business Advisors
237 Westcombe Hill
Blackheath
London
SE3 7DW

Tacagni Consultancy Ltd
trading as London Property Licensing

Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Accountants' Report	<u>3</u>
Abridged Profit and Loss Account	<u>4</u>
Abridged Balance Sheet	<u>5 to 6</u>
Statement of Changes in Equity	<u>7</u>
Notes to the Abridged Financial Statements	<u>8 to 11</u>

Tacagni Consultancy Ltd
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Company Information

Directors Mrs G Tacagni
 Mr R Tacagni

Company secretary Mr R Tacagni

Registered office 237 Westcombe Hill
 Blackheath
 London
 SE3 7DW

Accountants Finsbury Robinson Ltd
 Accountants & Business Advisors
 237 Westcombe Hill
 Blackheath
 London
 SE3 7DW

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Directors' Report for the Year Ended 31 May 2017

The directors present their report and the abridged financial statements for the year ended 31 May 2017.

Directors of the company

The directors who held office during the year were as follows:

Mrs G Tacagni

Mr R Tacagni - Company secretary and director

Principal activity

The principal activity of the company is that of bridges and highway structures consultants

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 19 September 2017 and signed on its behalf by:

.....
Mr R Tacagni
Company secretary and director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Tacagni Consultancy Ltd
trading as London Property Licensing
for the Year Ended 31 May 2017**

In accordance with your instructions, we have prepared the statutory accounts your approval for the year ended 31 May 2017 as set out on pages 4 to 11 from the company's accounting records and on the basis of information and explanations you have given to us.

You consider that Tacagni Consultancy Ltd is exempt from an audit for the year ended 31 May 2017. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the statutory accounts that give a true and fair view of the state of affairs of the company and of its profit for the financial year.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

.....
Finsbury Robinson Ltd
Accountants & Business Advisers
237 Westcombe Hill
Blackheath
London
SE3 7DW

19 September 2017

Tacagni Consultancy Ltd
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Abridged Profit and Loss Account for the Year Ended 31 May 2017

	Note	Total 31 May 2017 £	Total 31 May 2016 £
Gross profit		111,238	84,305
Administrative expenses		(60,492)	(50,174)
Other interest receivable and similar income		<u>2</u>	<u>14</u>
Profit before tax	<u>4</u>	50,748	34,145
Taxation		<u>(9,263)</u>	<u>(6,804)</u>
Profit for the financial year		<u><u>41,485</u></u>	<u><u>27,341</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 11 form an integral part of these abridged financial statements.
Page 4

Tacagni Consultancy Ltd
trading as London Property Licensing
(Registration number: 05131075)
Abridged Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>5</u>	3,902	2,060
Current assets			
Debtors		8,559	90
Cash at bank and in hand		29,629	16,604
		38,188	16,694
Creditors: Amounts falling due within one year		(18,945)	(17,688)
Net current assets/(liabilities)		19,243	(994)
Total assets less current liabilities		23,145	1,066
Accruals and deferred income		(1,560)	(966)
Net assets		<u>21,585</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,485	-
Total equity		<u>21,585</u>	<u>100</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 8 to 11 form an integral part of these abridged financial statements.
Page 5

Tacagni Consultancy Ltd
trading as London Property Licensing
(Registration number: 05131075)
Abridged Balance Sheet as at 31 May 2017

Approved and authorised by the Board on 19 September 2017 and signed on its behalf by:

.....
Mrs G Tacagni
Director

The notes on pages 8 to 11 form an integral part of these abridged financial statements.
Page 6

Tacagni Consultancy Ltd
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Statement of Changes in Equity for the Year Ended 31 May 2017

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 June 2016	100	-	100
Profit for the year	-	41,485	41,485
Total comprehensive income	-	41,485	41,485
Dividends	-	(20,000)	(20,000)
At 31 May 2017	100	21,485	21,585
	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 June 2015	100	3	103
Profit for the year	-	27,341	27,341
Total comprehensive income	-	27,341	27,341
Dividends	-	(27,344)	(27,344)
At 31 May 2016	100	-	100

The notes on pages 8 to 11 form an integral part of these abridged financial statements.

Tacagni Consultancy Ltd
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Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

237 Westcombe Hill

Blackheath

London

SE3 7DW

These financial statements were authorised for issue by the Board on 19 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

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Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - -1).

4 Profit before tax

Arrived at after charging/(crediting)

	2017 £	2016 £
Depreciation expense	<u>1,301</u>	<u>687</u>

5 Tangible assets

	Total £
Cost or valuation	
At 1 June 2016	6,247
Additions	<u>3,143</u>
At 31 May 2017	<u>9,390</u>
Depreciation	
At 1 June 2016	4,187
Charge for the year	<u>1,301</u>
At 31 May 2017	<u>5,488</u>
Carrying amount	
At 31 May 2017	<u>3,902</u>
At 31 May 2016	<u>2,060</u>

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Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

6 Dividends

Final dividends paid

	2017	2016
	£	£
Final dividend of £200 (2016 - £273.44) per each Ordinary share	20,000	27,344.00

Page 11

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.