

COMPANY REGISTRATION NUMBER 05131075

**TACAGNI CONSULTANCY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MAY 2013**



**RE JONES & CO**  
Chartered Accountants  
132 Burnt Ash Road  
Lee  
London  
SE12 8PU

# **TACAGNI CONSULTANCY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2013**

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# TACAGNI CONSULTANCY LIMITED

## ABBREVIATED BALANCE SHEET

31 MAY 2013

	Note	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			974		1,299
<b>CURRENT ASSETS</b>					
Debtors		2,275		1,420	
Cash at bank and in hand		19,441		17,402	
		21,716		18,822	
<b>CREDITORS: Amounts falling due within one year</b>		14,946		13,503	
<b>NET CURRENT ASSETS</b>			6,770		5,319
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,744		6,618
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		100		100
Profit and loss account			7,644		6,518
<b>SHAREHOLDERS' FUNDS</b>			7,744		6,618

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **TACAGNI CONSULTANCY LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 MAY 2013**

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For the year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 14/02/2014, and are signed on their behalf by



Mrs G Tacagni  
Director

Company Registration Number 05131075

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

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**TACAGNI CONSULTANCY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2013**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**TACAGNI CONSULTANCY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2013**

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**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 June 2012 and 31 May 2013	<u><b>3,647</b></u>
<b>DEPRECIATION</b>	
At 1 June 2012	<u><b>2,348</b></u>
Charge for year	<u><b>325</b></u>
At 31 May 2013	<u><b>2,673</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u><b>974</b></u>
At 31 May 2012	<u><b>1,299</b></u>

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>