

**5, 6, 7 & 8 BYNG MORRIS CLOSE MANAGEMENT
COMPANY LIMITED**

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2008**

WEDNESDAY



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18/02/2009

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COMPANIES HOUSE

Bevan & Buckland
Russell House
Russell Street
Swansea
SA1 4HR

**5, 6, 7 & 8 BYNG MORRIS CLOSE MANAGEMENT
COMPANY LIMITED**

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FOR THE YEAR ENDED 31ST MAY 2008**

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**5, 6, 7 & 8 BYNG MORRIS CLOSE MANAGEMENT
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2008**

DIRECTOR:	Ms A M Williams
SECRETARY:	Ms M Bevan
REGISTERED OFFICE:	Russell House Russell Street Swansea SA1 4HR
REGISTERED NUMBER:	5131021
ACCOUNTANTS:	Bevan & Buckland Russell House Russell Street Swansea SA1 4HR
SOLICITORS:	James H. Tonner Johns & Co. 48 Walters Road Swansea SA1 5PW

**5, 6, 7 & 8 BYNG MORRIS CLOSE MANAGEMENT
COMPANY LIMITED**

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST MAY 2008**

The director presents her report with the financial statements of the company for the year ended 31st May 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing, maintaining and administering 5,6,7 & 8 Byng Morris Close.

DIRECTOR

Ms A M Williams held office during the whole of the period from 1st June 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Ms M Bevan - Secretary

Date: 13/2/09.....

5, 6, 7 & 8 BYNG MORRIS CLOSE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MAY 2008

	Notes	2008 £	2007 £
TURNOVER		-	-
Administrative expenses		961	1,001
		(961)	(1,001)
Other operating income		1,200	1,300
OPERATING PROFIT	2	239	299
Interest receivable and similar income		11	4
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		250	303
Tax on profit on ordinary activities	3	-	1
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		250	302

5, 6, 7 & 8 BYNG MORRIS CLOSE MANAGEMENT COMPANY LIMITED

BALANCE SHEET 31ST MAY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	25,156	25,156
CURRENT ASSETS			
Debtors	5	300	-
Cash at bank		288	335
		<u>588</u>	<u>335</u>
CREDITORS			
Amounts falling due within one year	6	380	377
		<u>380</u>	<u>377</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>208</u>	<u>(42)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,364</u>	<u>25,114</u>
CREDITORS			
Amounts falling due after more than one year	7	25,157	25,157
		<u>25,157</u>	<u>25,157</u>
NET ASSETS/(LIABILITIES)		<u><u>207</u></u>	<u><u>(43)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	4	4
Profit and loss account	9	203	(47)
		<u>207</u>	<u>(43)</u>
SHAREHOLDERS' FUNDS		<u><u>207</u></u>	<u><u>(43)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:


- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

5, 6, 7 & 8 BYNG MORRIS CLOSE MANAGEMENT
COMPANY LIMITED

BALANCE SHEET - continued
31ST MAY 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on13/02/09..... and were signed by:



.....
Ms A M Williams - Director

5, 6, 7 & 8 BYNG MORRIS CLOSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - NIL

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2008 £	2007 £
Director's emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2008 £	2007 £
Current tax:		
UK corporation tax	-	1
Tax on profit on ordinary activities	-	1

4. TANGIBLE FIXED ASSETS

COST

At 1st June 2007
and 31st May 2008

Freehold
£

25,156

NET BOOK VALUE

At 31st May 2008

25,156

At 31st May 2007

25,156

5, 6, 7 & 8 BYNG MORRIS CLOSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MAY 2008

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Other debtors	300	-
	<u>300</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Taxation and social security	-	1
Other creditors	380	376
	<u>380</u>	<u>377</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008	2007
	£	£
Other creditors	25,157	25,157
	<u>25,157</u>	<u>25,157</u>

The balance in other creditors is owed to the shareholders, of which £6,289 is owed to the director.

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
4	Ordinary	£1	4	4
			<u>4</u>	<u>4</u>

9. RESERVES

	Profit and loss account
	£
At 1st June 2007	(47)
Profit for the year	250
	<u>203</u>
At 31st May 2008	<u>203</u>

10. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by the four flat owners.