

COMPANY REGISTRATION NUMBER 5130573

**AVQUEST PLC**  
**FINANCIAL STATEMENTS**  
**31 MAY 2010**

THURSDAY



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25/11/2010

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COMPANIES HOUSE

*Wormald - Accountants*

Brooks House, 1 Albion Place, Maidstone, Kent ME14 5DY

**AVQUEST PLC**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2010**

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**AVQUEST PLC**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The director**

Mr H R Guest

**Company secretary**

Mrs J A D Guest

**Registered office**

Brooks House  
1 Albion Place  
Maidstone  
Kent  
ME14 5DY

**Accountants**

Wormald-Accountants Limited  
Brooks House  
1 Albion Place  
Maidstone  
Kent  
ME14 5DY

**AVQUEST PLC**  
**THE DIRECTOR'S REPORT**  
**YEAR ENDED 31 MAY 2010**

The director presents his report and the unaudited financial statements of the company for the year ended 31 May 2010

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the year was a non trading company

**RESULTS AND DIVIDENDS**

The profit for the year amounted to £nil The director has not recommended a dividend

**FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

In considering the financial risk management objectives and policies of the company, the directors consider that such information is not material for the assessment of the assets, liabilities, financial position and profit or loss of the company

**THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY**

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows



Mr H R Guest

Ordinary Shares of £1 each	
At	At
31 May 2010	1 June 2009
<u>2</u>	<u>2</u>

Signed by order of the director



MRS J A D GUEST  
Company Secretary

Approved by the director on

22/11/2010

**AVQUEST PLC**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MAY 2010**

	Note	2010 £	2009 £
<b>TURNOVER</b>		—	—
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	—
Tax on profit on ordinary activities		—	—
<b>PROFIT FOR THE FINANCIAL YEAR</b>		—	—
Balance brought forward		<b>(554)</b>	(554)
Balance carried forward		<b>(554)</b>	(554)

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the  
year as set out above

The notes on pages 5 to 6 form part of these financial statements.

**AVQUEST PLC**  
**BALANCE SHEET**  
**31 MAY 2010**

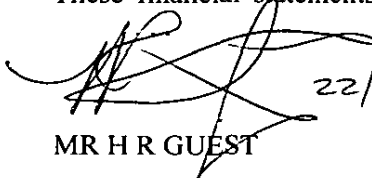
	Note	2010 £	£	2009 £
<b>CURRENT ASSETS</b>				
Debtors	4	2		2
Cash at bank		591		591
		<u>593</u>		<u>593</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>1,145</u>		<u>1,145</u>
<b>NET CURRENT LIABILITIES</b>			<b>(552)</b>	<b>(552)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(552)</b>	<b>(552)</b>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	7		2	2
Profit and loss account			<b>(554)</b>	<b>(554)</b>
<b>DEFICIT</b>	8		<b>(552)</b>	<b>(552)</b>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director and authorised for issue on

 22/11/2010  
 MR H R GUEST

Company Registration Number 5130573

The notes on pages 5 to 6 form part of these financial statements

**AVQUEST PLC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. OPERATING PROFIT**

Operating profit is stated after crediting

	<b>2010</b>	2009
	<b>£</b>	£
Director's remuneration	<u>—</u>	<u>—</u>

**3. PARTICULARS OF EMPLOYEES**

No salaries or wages have been paid to employees, including the director, during the year

**4. DEBTORS**

	<b>2010</b>	2009
	<b>£</b>	£
Other debtors	<u>2</u>	<u>2</u>

**5. CREDITORS: Amounts falling due within one year**

	<b>2010</b>	2009
	<b>£</b>	£
Bank loans	<u>1,145</u>	<u>1,145</u>

**AVQUEST PLC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2010**

**6. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr H R Guest throughout the current and previous period  
Mr H R Guest is the managing director and controlling shareholder

No transactions with related parties were undertaken such as are required to be disclosed under  
Financial Reporting Standard 8.

**7. SHARE CAPITAL**

**Authorised share capital:**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
100,000 Ordinary shares of £1 each	<b><u>100,000</u></b>	<b><u>100,000</u></b>

**Allotted, called up and fully paid:**

	<b>2010</b>		<b>2009</b>
	<b>No</b>	<b>£</b>	<b>No</b>
	<b>2</b>	<b>2</b>	<b>2</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

**8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Opening shareholders' deficit	<b><u>(552)</u></b>	<b><u>(552)</u></b>
Closing shareholders' deficit	<b><u>(552)</u></b>	<b><u>(552)</u></b>



**AVQUEST PLC**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 MAY 2010**

**The following pages do not form part of the statutory financial statements**

**AVQUEST PLC**  
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF AVQUEST PLC**  
**YEAR ENDED 31 MAY 2010**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 May 2010, set out on pages 3 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Wormald - Accountants Ltd  
WORMALD-ACCOUNTANTS LIMITED

Brooks House  
1 Albion Place  
Maidstone  
Kent  
ME14 5DY

22/11/2010

**AVQUEST PLC**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MAY 2010**

	<b>2010</b>	2009
	<b>£</b>	<b>£</b>
<b>OVERHEADS</b>	—	—
	—	—
<b>PROFIT ON ORDINARY ACTIVITIES</b>	—	—
	—	—