

COMPANY REGISTRATION NUMBER 5130573

AVQUEST PLC
FINANCIAL STATEMENTS
31 MAY 2011

TUESDAY



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COMPANIES HOUSE

Wormald - Accountants

Brooks House | Albion Place, Maidstone Kent ME14 5DY

AVQUEST PLC
FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2011

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AVQUEST PLC
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr H R Guest
Company secretary	Mrs J A D Guest
Registered office	Brooks House 1 Albion Place Maidstone Kent ME14 5DY
Accountants	Wormald-Accountants Limited Brooks House 1 Albion Place Maidstone Kent ME14 5DY

AVQUEST PLC
THE DIRECTOR'S REPORT
YEAR ENDED 31 MAY 2011

The director presents his report and the unaudited financial statements of the company for the year ended 31 May 2011

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was a non trading company

RESULTS AND DIVIDENDS

The profit for the year amounted to £nil The director has not recommended a dividend

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

In considering the financial risk management objectives and policies of the company, the directors consider that such information is not material for the assessment of the assets, liabilities, financial position and profit or loss of the company

DIRECTOR

The director who served the company during the year was as follows

Mr H R Guest

Signed by order of the director

A handwritten signature in black ink, appearing to read 'Mrs J A D Guest', with a large 'X' written to the left of the signature.

MRS J A D GUEST
Company Secretary

Approved by the director on *07th Nov 2011*

AVQUEST PLC
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MAY 2011

	Note	2011 £	2010 £
TURNOVER		—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		—	—

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the
year as set out above

The notes on pages 5 to 6 form part of these financial statements.

AVQUEST PLC

BALANCE SHEET

31 MAY 2011

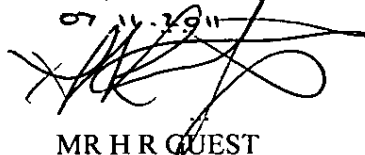
	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors	4	2	2
Cash at bank		<u>591</u>	<u>591</u>
		593	593
CREDITORS: Amounts falling due within one year	5	<u>1,145</u>	<u>1,145</u>
NET CURRENT LIABILITIES		(552)	(552)
TOTAL ASSETS LESS CURRENT LIABILITIES		(552)	(552)
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account	9	<u>(554)</u>	<u>(554)</u>
DEFICIT	10	(552)	(552)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director and authorised for issue on

07.11.2011


MR H R QUEST

Company Registration Number 5130573

The notes on pages 5 to 6 form part of these financial statements

AVQUEST PLC

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after crediting

	2011	2010
	£	£
Director's remuneration	<u>—</u>	<u>—</u>

3. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the director, during the year

4. DEBTORS

	2011	2010
	£	£
Other debtors	<u>2</u>	<u>2</u>

5. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Bank loans	<u>1,145</u>	<u>1,145</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr H R Guest throughout the current and previous period. Mr H R Guest is the managing director and controlling shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

AVQUEST PLC
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2011

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	<u>(554)</u>	<u>(554)</u>
Balance carried forward	<u>(554)</u>	<u>(554)</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011	2010
	£	£
Opening shareholders' deficit	<u>(552)</u>	<u>(552)</u>
Closing shareholders' deficit	<u>(552)</u>	<u>(552)</u>

AVQUEST PLC
MANAGEMENT INFORMATION
YEAR ENDED 31 MAY 2011

The following pages do not form part of the statutory financial statements

AVQUEST PLC
ACCOUNTANTS' REPORT TO THE DIRECTOR OF AVQUEST PLC
YEAR ENDED 31 MAY 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 May 2011, set out on pages 3 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Wormald Accountants Ltd
WORMALD-ACCOUNTANTS LIMITED

Brooks House
1 Albion Place
Maidstone
Kent
ME14 5DY

07. 11. 2011

AVQUEST PLC
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MAY 2011

	2011 £	2010 £
OVERHEADS	—	—
PROFIT ON ORDINARY ACTIVITIES	—	—