

Registered Number 05130316

Salon Beauty Supplies Limited

Abbreviated Accounts

31 July 2011

Salon Beauty Supplies Limited

Registered Number 05130316

Company Information

Registered Office:

12/14 Macon Court

Crewe

Cheshire

CW1 6EA

Reporting Accountants:

Alextra Accountants Limited

12/14 Macon Court

Crewe

Cheshire

CW1 6EA

Salon Beauty Supplies Limited

Registered Number 05130316

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	18,600	24,800
Tangible	3	1,541	1,203
		<u>20,141</u>	<u>26,003</u>
Current assets			
Stocks		0	220
Debtors		25,083	41,830
Cash at bank and in hand		24,602	3,167
Total current assets		<u>49,685</u>	<u>45,217</u>
Creditors: amounts falling due within one year		(60,077)	(48,336)
Net current assets (liabilities)		(10,392)	(3,119)
Total assets less current liabilities		<u>9,749</u>	<u>22,884</u>
Provisions for liabilities		(207)	(120)
Total net assets (liabilities)		<u>9,542</u>	<u>22,764</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		9,442	22,664
Shareholders funds		<u>9,542</u>	<u>22,764</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 February 2012

And signed on their behalf by:

Mrs M S Haworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>62,000</u>
At 31 July 2011	<u>62,000</u>

Amortisation

At 01 August 2010	37,200
Charge for year	<u>6,200</u>
At 31 July 2011	<u>43,400</u>

Net Book Value

At 31 July 2011	18,600
At 31 July 2010	<u>24,800</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 August 2010		4,634
Additions	-	<u>665</u>
At 31 July 2011	-	<u>5,299</u>
Depreciation		
At 01 August 2010		3,431
Charge for year	-	<u>327</u>
At 31 July 2011	-	<u>3,758</u>
Net Book Value		
At 31 July 2011		1,541
At 31 July 2010	-	<u>1,203</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

As at the year end the company owed Mrs Haworth £345 (2010 - the director owed the company £46). During the year the director Mrs Haworth and secretary Mr Haworth charged £3,600 (2010 - £3,600) rent to the company, which also included the light and heat bills for the building. As at the year end the company owed Mrs Brown-Evans £472 (2010 - The director owed the company £592).