

**Registered Number 05130316**

**SALON BEAUTY SUPPLIES LIMITED**

**Abbreviated Accounts**

**31 July 2007**

## SALON BEAUTY SUPPLIES LIMITED

Registered Number 05130316

## Balance Sheet as at 31 July 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Intangible	2		43,400		49,600
Tangible	3		<u>1,572</u>		<u>2,478</u>
Total fixed assets			44,972		52,078
<b>Current assets</b>					
Stocks		16,103		12,337	
Debtors		18,141		20,095	
Cash at bank and in hand		14,108		17,481	
Total current assets		<u>48,352</u>		<u>49,913</u>	
<b>Creditors: amounts falling due within one year</b>		(64,078)		(67,536)	
Net current assets			(15,726)		(17,623)
Total assets less current liabilities			<u>29,246</u>		<u>34,455</u>
Creditors: amounts falling due after one year			(20,000)		(30,000)
Provisions for liabilities and charges			(72)		(110)
Total net Assets (liabilities)			9,174		4,345
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>9,074</u>		<u>4,245</u>
Shareholders funds			<u>9,174</u>		<u>4,345</u>

- a. For the year ending 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 08 May 2008

And signed on their behalf by:  
Mrs M S Haworth, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 July 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2006	62,000
At 31 July 2007	<u>62,000</u>
Depreciation	
At 31 July 2006	12,400
Charge for year	6,200
At 31 July 2007	<u>18,600</u>
Net Book Value	
At 31 July 2006	49,600
At 31 July 2007	<u>43,400</u>

**3 Tangible fixed assets**

Cost	£
At 31 July 2006	4,051
additions	
disposals	(185)
revaluations	
transfers	
At 31 July 2007	<u>3,866</u>
Depreciation	
At 31 July 2006	1,573
Charge for year	721
on disposals	
At 31 July 2007	<u>2,294</u>
Net Book Value	
At 31 July 2006	2,478
At 31 July 2007	<u>1,572</u>

**4 Transactions with directors**

As at the year end the company owed Mrs Haworth £31,038 (2006 - £43,919) and Mrs Brown-Evans

owed the company NIL (2006 - NIL). During the year the director Mrs Haworth and secretary Mr Haworth charged £3,600 (2006 - £2,550) rent to the company, which also included the light and heat bills for the building.