

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 July 2006**  
**for**  
**Salon Beauty Supplies Limited**



**Salon Beauty Supplies Limited**

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for the Year Ended 31 July 2006**

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**Salon Beauty Supplies Limited**

**Company Information  
for the Year Ended 31 July 2006**

**DIRECTORS**

Mrs M S Haworth  
Mrs S Brown-Evans

**SECRETARY:**

Mr A J Haworth

**REGISTERED OFFICE.**

12/14 Macon Court  
Crewe  
Cheshire  
CW1 6EA

**REGISTERED NUMBER:**

05130316 (England and Wales)

**ACCOUNTANTS:**

Alextra Accountants Limited  
12/14 Macon Court  
Crewe  
Cheshire  
CW1 6EA

**Salon Beauty Supplies Limited**

**Abbreviated Balance Sheet  
31 July 2006**

	Notes	31 7 06 £	31 7 05 £
<b>FIXED ASSETS</b>			
Intangible assets	2	49,600	55,800
Tangible assets	3	2,478	1,931
		<u>52,078</u>	<u>57,731</u>
<b>CURRENT ASSETS</b>			
Stocks		12,337	13,833
Debtors		20,095	6,879
Cash at bank		17,481	10,311
		<u>49,913</u>	<u>31,023</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(67,536)	(58,623)
<b>NET CURRENT LIABILITIES</b>		<u>(17,623)</u>	<u>(27,600)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		34,455	30,131
<b>CREDITORS</b>			
Amounts falling due after more than one year		(30,000)	(30,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(110)</u>	<u>(123)</u>
<b>NET ASSETS</b>		<u>4,345</u>	<u>8</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		4,245	(92)
<b>SHAREHOLDERS' FUNDS</b>		<u>4,345</u>	<u>8</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Salon Beauty Supplies Limited**

**Abbreviated Balance Sheet - continued**  
**31 July 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 May 2007 and were signed on its behalf by

Mrs M S Haworth - Director

A handwritten signature in black ink, appearing to read 'MS Haworth', written in a cursive style.

The notes form part of these abbreviated accounts

**Salon Beauty Supplies Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2005 and 31 July 2006	62,000
<b>AMORTISATION</b>	
At 1 August 2005	6,200
Charge for year	6,200
At 31 July 2006	12,400
<b>NET BOOK VALUE</b>	
At 31 July 2006	49,600
At 31 July 2005	55,800

**Salon Beauty Supplies Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2006**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2005	2,495
Additions	1,556
	<u>4,051</u>
At 31 July 2006	
<b>DEPRECIATION</b>	
At 1 August 2005	564
Charge for year	1,009
	<u>1,573</u>
At 31 July 2006	
<b>NET BOOK VALUE</b>	
At 31 July 2006	<u>2,478</u>
At 31 July 2005	<u>1,931</u>

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	31 7 06 £	31 7 05 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5 TRANSACTIONS WITH DIRECTORS**

As at the year end the company owed Mrs Haworth £43,919 (2005 - £57,414) and Mrs Brown-Evans owed the company nil (2005 - £213)

During the year the director Mrs Haworth and secretary Mr Haworth charged £3,600 (2005 - £1,500) rent to the company, which also included the light and heat bills for the building