

Enchem Products Limited

FINANCIAL STATEMENTS

for the year ended

31 May 2010

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COMPANIES HOUSE

Company Registration No 5129225

Enchem Products Limited

DIRECTOR AND OFFICERS

DIRECTOR

D F Brown

SECRETARY

A T Etridge

COMPANY NUMBER

5129225 (England and Wales)

REGISTERED OFFICE

4 Talina Centre
Bagleys Lane
London
SW6 2BW

Enchem Products Limited

DIRECTOR'S REPORT

The director presents his report and financial statements of Enchem Products Limited for the year ended 31 May 2010

PRINCIPAL ACTIVITIES

The company is engaged in the promotion of environmentally friendly fire fighting products

DIRECTOR

The following director held office since 31 May 2009

D F Brown

DIRECTOR'S INTEREST IN SHARES

The director has no interest in the shares of the company

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

By order of the board



A T Etridge
Secretary

29 October 2010

Enchem Products Limited

PROFIT AND LOSS ACCOUNT

for the year ended 31 May 2010

	Notes	2010 £	2009 £
TURNOVER		-	880
Cost of sales		-	-
Gross loss		-	880
Other operating expenses	1	[836]	[299]
OPERATING PROFIT/(LOSS)		[836]	581
Interest received		-	15
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		[836]	596
Taxation	3	-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	7	[836]	596

The operating profit for the period arises from the company's continuing operations

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account

Enchem Products Limited

BALANCE SHEET

31 May 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Cash at bank and in hand		1,309	2,145
		<u>1,309</u>	<u>2,145</u>
CREDITORS Amounts falling due within one year	5	(57,818)	[57,818]
		<u></u>	<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>[(56,509)]</u>	<u>[55,673]</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	[56,609]	[55,773]
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS	8	<u>[56,509]</u>	<u>[55,673]</u>

In preparing these financial statements

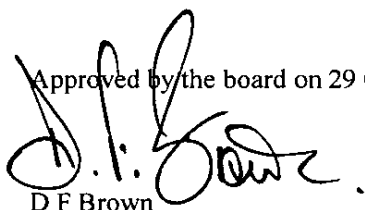
The director is of the opinion that for the year ending 31 May 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 29 October 2010



D F Brown

Director

Enchem Products Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

STOCK

Stock is valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Enchem Products Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2010

1	OTHER OPERATING EXPENSES	2010 £	2009 £
	Administration expenses	836	299
		<hr/>	<hr/>
2	DIRECTORS' REMUNERATION		
	No remuneration was paid to the director during the year		
3	TAXATION	2010 £	
	Current tax charge	-	
		<hr/>	
	Factors affecting the tax charge for the year		
	Profit/(Loss) on ordinary activities before taxation	[836]	
		<hr/>	
	Profit/(Loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax for small companies of 21.00%	[176]	
	Effects of		
	Tax losses brought forward	-	
		<hr/>	
	Current tax charge	-	
		<hr/>	

Enchem Products Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2010

4 INTANGIBLE FIXED ASSETS

	2010 £	2009 £
Goodwill		
Cost		
Brought forward	15,000	15,000
	<u>15,000</u>	<u>15,000</u>
Impairment		
Brought forward	15,000	15,000
	<u>15,000</u>	<u>15,000</u>
Net book value		
31 May 2010	-	-
	<u>-</u>	<u>-</u>

5 CREDITORS Amounts falling due within one year

	2010 £	2009 £
Trade creditors	-	-
Other creditors	57,818	57,818
	<u>57,818</u>	<u>57,818</u>

Other creditors are interest free loans upon which there are no set repayment terms

6 SHARE CAPITAL

	2010 £	2009 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid		
1 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

Enchem Products Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2010

7	STATEMENT OF MOVEMENT ON RESERVES	2010 £
	Retained loss brought forward	[55,773]
	Retained loss for the year	[836]
	Balance at 31 May 2009	<u>[56,609]</u>

8	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2009 £
	Loss for the year	[836]
	Brought forward	[55,673]
	Closing shareholders' funds	<u>[56,509]</u>

- 9 **CONTROL**
The company is controlled by Mr F W Chapman who owns the entire share capital