

Bateman's Plant Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2018

Pattinsons Business Services Ltd
8 The Courtyard
Goldsmith Way
Eliot Business Park
Nuneaton
Warwickshire
CV10 7RJ

Bateman's Plant Limited

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Bateman's Plant Limited

Company Information

Chairman	Mr John Francis Bateman
Registered office	8 The Courtyard Goldsmith Way Eliot Business Park Nuneaton Warwickshire CV10 7RJ
Accountants	Pattinsons Business Services Ltd 8 The Courtyard Goldsmith Way Eliot Business Park Nuneaton Warwickshire CV10 7RJ

Bateman's Plant Limited

Director's Report for the Year Ended 30 April 2018

The director presents his report and the financial statements for the year ended 30 April 2018.

Director of the company

The director who held office during the year was as follows:

Mr John Francis Bateman - Chairman

Principal activity

The principal activity of the company is supply of equipment to the construction industry

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 6 December 2018 and signed on its behalf by:

.....
Mr John Francis Bateman
Chairman

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Bateman's Plant Limited
for the Year Ended 30 April 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bateman's Plant Limited for the year ended 30 April 2018 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Bateman's Plant Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bateman's Plant Limited and state those matters that we have agreed to state to the Board of Directors of Bateman's Plant Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bateman's Plant Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bateman's Plant Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bateman's Plant Limited. You consider that Bateman's Plant Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bateman's Plant Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Pattinsons Business Services Ltd
8 The Courtyard
Goldsmith Way
Eliot Business Park
Nuneaton
Warwickshire
CV10 7RJ

6 December 2018

Bateman's Plant Limited
(Registration number: 05128596)
Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>5</u>	148,819	97,756
Investments	<u>6</u>	585,576	1
		<u>734,395</u>	<u>97,757</u>
Current assets			
Debtors	<u>7</u>	844,317	1,032,384
Cash at bank and in hand		<u>1,471,570</u>	<u>10,629</u>
		2,315,887	1,043,013
Creditors: Amounts falling due within one year	<u>8</u>	<u>(66,766)</u>	<u>(427,846)</u>
Net current assets		<u>2,249,121</u>	<u>615,167</u>
Total assets less current liabilities		2,983,516	712,924
Provisions for liabilities		<u>(4,721)</u>	<u>-</u>
Net assets		<u><u>2,978,795</u></u>	<u><u>712,924</u></u>
Capital and reserves			
Called up share capital	<u>9</u>	1	1
Other reserves		585,575	-
Profit and loss account		<u>2,393,219</u>	<u>712,923</u>
Total equity		<u><u>2,978,795</u></u>	<u><u>712,924</u></u>

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 7 to 11 form an integral part of these financial statements.

Bateman's Plant Limited

(Registration number: 05128596)

Balance Sheet as at 30 April 2018

Approved and authorised by the director on 6 December 2018

.....

Mr John Francis Bateman
Chairman

The notes on pages 7 to 11 form an integral part of these financial statements.

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Bateman's Plant Limited

Statement of Changes in Equity for the Year Ended 30 April 2018

	Share capital £	Non-distributable reserve £	Profit and loss account £	Total £
At 1 May 2017	1	-	712,924	712,925
Profit for the year	-	-	1,717,295	1,717,295
Other comprehensive income	-	585,575	-	585,575
Total comprehensive income	-	585,575	1,717,295	2,302,870
Dividends	-	-	(37,000)	(37,000)
At 30 April 2018	1	585,575	2,393,219	2,978,795

	Share capital £	Profit and loss account £	Total £
At 1 May 2017	1	35,260	35,261
Profit for the year	-	682,663	682,663
Total comprehensive income	-	682,663	682,663
Dividends	-	(5,000)	(5,000)
At 30 April 2017	1	712,923	712,924

The notes on pages 7 to 11 form an integral part of these financial statements.

Bateman's Plant Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

8 The Courtyard
Goldsmith Way
Eliot Business Park
Nuneaton
Warwickshire
CV10 7RJ

The principal place of business is:

Markham Vale
Environment Centre
Chesterfield
Derbyshire
S44 5HY
England

These financial statements were authorised for issue by the director on 6 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Bateman's Plant Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	10% straight line & 25% reducing balance
Plant and machinery	25% reducing balance

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bateman's Plant Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

Bateman's Plant Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

	2018 £	2017 £
Depreciation expense	30,310	23,610
Income from shares in group undertakings	(1,500,000)	(460,000)

5 Tangible assets

	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation			
At 1 May 2017	80,791	48,623	129,414
Additions	36,234	54,989	91,223
Disposals	(11,839)	(1,462)	(13,301)
At 30 April 2018	105,186	102,150	207,336
Depreciation			
At 1 May 2017	5,328	26,330	31,658
Charge for the year	11,018	19,293	30,311
Eliminated on disposal	(2,164)	(1,288)	(3,452)
At 30 April 2018	14,182	44,335	58,517
Carrying amount			
At 30 April 2018	91,004	57,815	148,819
At 30 April 2017	75,463	22,293	97,756

6 Investments

	2018 £	2017 £
Investments in subsidiaries	585,576	1
Subsidiaries		£
Fair value		
At 1 May 2017		1
Fair value adjustments		585,575
At 30 April 2018		585,576
Net asset value		

Bateman's Plant Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2018	2017
Subsidiary undertakings				
The Independent Stabilisation Company Limited	8 The Courtyard Goildsmith Way Eliot Business Park Nuneaton CV10 7RJ England	Ordinary £1	100%	100%

7 Debtors

	Note	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		422,307	982,316
Other debtors		422,010	50,068
		<u>844,317</u>	<u>1,032,384</u>

8 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Trade creditors		71	108
Taxation and social security		47,780	54,806
Directors loan accounts		-	363,947
Other creditors		18,915	8,985
		<u>66,766</u>	<u>427,846</u>

9 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

the Companies Act 2006.