

Registered number  
05128202

Holywell Utility Limited

Filleled Accounts

31 October 2023

**Holywell Utility Limited****Registered number:** 05128202**Balance Sheet****as at 31 October 2023**

|                                                       | Notes | 2023           | 2022           |
|-------------------------------------------------------|-------|----------------|----------------|
|                                                       |       | £              | £              |
| <b>Current assets</b>                                 |       |                |                |
| Debtors                                               | 3     | 226,218        | 83,942         |
| Cash at bank and in hand                              |       | 331,351        | 492,931        |
|                                                       |       | <u>557,569</u> | <u>576,873</u> |
| <b>Creditors: amounts falling due within one year</b> | 4     | (46,281)       | (86,980)       |
| <b>Net current assets</b>                             |       | <u>511,288</u> | <u>489,893</u> |
| <b>Net assets</b>                                     |       | <u>511,288</u> | <u>489,893</u> |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               |       | 100            | 100            |
| Profit and loss account                               |       | 511,188        | 489,793        |
| <b>Shareholders' funds</b>                            |       | <u>511,288</u> | <u>489,893</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. E. Cullen

Director

Approved by the board on 22 February 2024

**Holywell Utility Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

|                                                   | <b>2023</b>   | <b>2022</b>   |
|---------------------------------------------------|---------------|---------------|
|                                                   | <b>Number</b> | <b>Number</b> |
| Average number of persons employed by the company | <u>5</u>      | <u>5</u>      |

**3 Debtors**

|                                         | <b>2023</b>    | <b>2022</b> |
|-----------------------------------------|----------------|-------------|
|                                         | <b>£</b>       | <b>£</b>    |
| Trade debtors                           | 114,153        | 83,942      |
| Amounts owed by related party companies | <u>112,065</u> | <u>-</u>    |

|  |                |               |
|--|----------------|---------------|
|  | <u>226,218</u> | <u>83,942</u> |
|--|----------------|---------------|

**4 Creditors: amounts falling due within one year**

|             |             |
|-------------|-------------|
| <b>2023</b> | <b>2022</b> |
|-------------|-------------|

|          |          |
|----------|----------|
| <b>£</b> | <b>£</b> |
|----------|----------|

|                                       |               |               |
|---------------------------------------|---------------|---------------|
| Trade creditors                       | 15,589        | 69,234        |
| Other taxes and social security costs | 30,316        | 17,507        |
| Other creditors                       | 376           | 239           |
|                                       | <u>46,281</u> | <u>86,980</u> |

**5 Share capital**

|                |
|----------------|
| <b>Nominal</b> |
| <b>value</b>   |

|               |
|---------------|
| <b>2023</b>   |
| <b>Number</b> |

|             |
|-------------|
| <b>2023</b> |
| <b>£</b>    |

|             |
|-------------|
| <b>2022</b> |
| <b>£</b>    |

Allotted, called up and fully paid:

|                 |         |     |     |     |
|-----------------|---------|-----|-----|-----|
| Ordinary shares | £1 each | 100 | 100 | 100 |
|-----------------|---------|-----|-----|-----|

**6 Guarantees made by the company on behalf of related parties**

**Main terms**

|                  |
|------------------|
| <b>Maximum</b>   |
| <b>liability</b> |
| <b>£</b>         |

|                     |
|---------------------|
| <b>Amount paid</b>  |
| <b>and incurred</b> |
| <b>£</b>            |

Farren Hydraulics Limited

|                   |           |   |
|-------------------|-----------|---|
| Nat West Bank plc | 3,061,000 | - |
|-------------------|-----------|---|

|                  |          |
|------------------|----------|
| <u>3,061,000</u> | <u>-</u> |
|------------------|----------|

**7 Related party transactions**

|             |
|-------------|
| <b>2023</b> |
|-------------|

|             |
|-------------|
| <b>2022</b> |
|-------------|

|          |          |
|----------|----------|
| <b>£</b> | <b>£</b> |
|----------|----------|

**Farren Hydraulics Limited**

Company controlled by the director

|                                        |         |          |
|----------------------------------------|---------|----------|
| Plant Hire                             | 72,180  | 202,050  |
| Rent                                   | 52,000  | 62,000   |
| Amount due (to)/from the related party | (1,737) | (58,820) |

**8 Controlling party**

The company is controlled by the director.

**9 Other information**

Holywell Utility Limited is a private company limited by shares and incorporated in England. It's registered office is:

First Floor, 1 Park Court,

Pyrford Road,  
West Byfleet,  
Surrey,  
KT14 6SD.

Its place of business is:  
11 - 12 Maxted Road,  
Hemel Hempstead,  
Herts,  
HP 2 7DX.

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