

Registered number
05128202

Holywell Utility Limited

Abbreviated Accounts

31 October 2014

Holywell Utility Limited**Registered number:** 05128202**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
Current assets			
Debtors	479,166	725,854	
Cash at bank and in hand	7,046	20	
	<u>486,212</u>	<u>725,874</u>	
Creditors: amounts falling due within one year	(95,760)	(392,358)	
Net current assets		<u>390,452</u>	<u>333,516</u>
Net assets		<u>390,452</u>	<u>333,516</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		390,352	333,416
Shareholders' funds		<u>390,452</u>	<u>333,516</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. E. Cullen

Director

Approved by the board on 28 May 2015

Holywell Utility Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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