

Registered number  
05128202

Holywell Utility Limited

Abbreviated Accounts

31 October 2016

**Holywell Utility Limited****Registered number:** 05128202**Abbreviated Balance Sheet****as at 31 October 2016**

	Notes	2016 £	2015 £
<b>Current assets</b>			
Debtors	401,649	491,436	
Cash at bank and in hand	54,651	20,686	
	<u>456,300</u>	<u>512,122</u>	
<b>Creditors: amounts falling due within one year</b>	(15,410)	(91,215)	
<b>Net current assets</b>		<u>440,890</u>	<u>420,907</u>
<b>Net assets</b>		<u>440,890</u>	<u>420,907</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		440,790	420,807
<b>Shareholders' funds</b>		<u>440,890</u>	<u>420,907</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. E. Cullen

Director

Approved by the board on 24 May 2017

**Holywell Utility Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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